

FEDERAL LAW NO. 117-FZ OF JULY 18, 2006 ON GAS EXPORT

Adopted by the State Duma on July 5, 2006

Endorsed by the Federation Council on July 7, 2006

Article 1. Aim and Scope of this Federal Law

1. This Federal Law shall define the fundamentals of the state regulation of gas export on the basis of the necessity to protect the economic interests of the Russian Federation, to discharge international obligations as to gas export, to ensure the receipt of revenues by the federal budget and to maintain the fuel and energy balance of the Russian Federation.

2. This Federal Law shall apply to the gas produced at all types of deposits of hydrocarbon raw materials and transported in the gaseous and liquefied state.

Article 2. Legislation of the Russian Federation on Gas Export

1. The legal regulation of gas export shall be effected by international treaties made by the Russian Federation, this Federal Law, other federal laws and other normative legal acts of the Russian Federation.

2. The requirements of this Federal Law shall not apply to export of the gas produced in compliance with the production division agreements made prior to the date of this Federal Law's entry into force.

Article 3. Exclusive Right to Gas Export

1. The exclusive right to gas export shall be granted to the organisation being the owner of the unified gas supply system or to a branch company thereof in whose authorized capital the share of participation of the organisation being the owner of the unified gas supply system amounts to 100 per cent.

2. Licences for the exercise of the exclusive right to gas export shall be issued to the organizations specified in Part 1 of this Article in the procedure established by the legislation of the Russian Federation on foreign trade activity.

President of the Russian Federation

V. Putin

The Kremlin, Moscow
July 18, 2006
No. 117-FZ