

DIRECTION OF THE CENTRAL BANK OF RUSSIA NO. 1676-U OF MARCH 29, 2006 ON AMENDING INSTRUCTIONS OF THE BANK OF RUSSIA NO. 111-I OF MARCH 30, 2004 ON THE OBLIGATORY SALE OF PART OF THE CURRENCY RECEIPTS ON THE INTERNAL CURRENCY MARKET OF THE RUSSIAN FEDERATION

1. In accordance with a decision of the Board of Directors of the Bank of Russia (minutes of the meeting of the Board of Directors of the Bank of Russia No. 5 of March 27, 2006), in Item 1.2 of Instructions of the Bank of Russia No. 111-I of March 30, 2004 on the Obligatory Sale of Part of the Currency Receipts on the Internal Currency Market of the Russian Federation registered by the Ministry of Justice of the Russian Federation on April 29, 2004 No. 5779; December 8, 2004 No. 6176 (Vestnik Banka Rossii No. 29 of May 13, 2004; No. 71 of December 16, 2004) the words "at the rate of 10" shall be replaced with the words "at the rate of 0".

2. This Direction shall enter into force upon the expiry of ten days after its official publication in Vestnik Banka Rossii.

Chairman of the Central Bank of the Russian Federation

S.M. Ignatyev

Registered with the Ministry of Justice of the Russian Federation on April 17, 2006.
Registration number 7716