

**DIRECTION OF THE CENTRAL BANK OF RUSSIA NO. 1388-U OF FEBRUARY 26, 2004 ON THE
ADJUSTMENT OF ACTS OF THE BANK OF RUSSIA**

1. To invalidate:

Direction of the Bank of Russia No. 721-U of December 30, 1999 on the Purchase by Resident Legal Entities of Foreign Currency for Making Payments for the Performance of Works and Services or for the Transfer of the Results of Intellectual Activity (Vestnik Banka Rossii No. 84 of December 31, 1999);

Direction of the Bank of Russia No. 761-U of March 30, 2000 on the Adjustment of the Grounds for the Submission of Documents in Accordance with Item 2.4 of the Instructions of the Federal Service of Russia for Currency and Export Control and the Bank of Russia on the Procedure for the Issuance of Conclusions on the Justification of Payments in Foreign Currency under Agreements on the Performance of Works and Services or the Transfer of the Results of Intellectual Activity No. 03-26/493 and No. 88-I of February 10, 2000 (Vestnik Banka Rossii No. 18 of April 5, 2000);

Direction of the Bank of Russia No. 1002-U of July 19, 2001 on Amending and Supplementing Direction of the Bank of Russia on the Purchase by Resident Legal Entities of Foreign Currency for Making Payments for the Performance of Works and Services or for the Transfer of the Results of Intellectual Activity No. 721-U of December 30, 1999 (Vestnik Banka Rossii No. 46 of July 25, 2001).

2. To repeal Direction of Operational Character of the Bank of Russia No. 370-T of December 31, 1999 on Direction of the Bank of Russia No. 721-U of December 30, 1999.

3. This Direction has been agreed upon with the Ministry of Finance of the Russian Federation (A.L. Kudrin).

4. This Direction shall enter into force upon the expiry of ten days after the day of its official publication in Vestnik Banka Rossii.

Chairman of the Central Bank of the Russian Federation

S.M. Ignatyev