

DIRECTION OF THE CENTRAL BANK OF RUSSIA NO. 1394-U OF MARCH 18, 2004 ON THE INVALIDATION OF DIRECTION OF THE BANK OF RUSSIA NO. 1223-U OF DECEMBER 17, 2002 ON THE PECULIARITIES OF THE PURCHASE OF FOREIGN CURRENCY BY RESIDENT LEGAL ENTITIES FOR THE CURRENCY OF THE RUSSIAN FEDERATION ON THE INTERNAL CURRENCY MARKET OF THE RUSSIAN FEDERATION FOR THE PURPOSE OF MAKING PAYMENTS UNDER AGREEMENTS ON THE IMPORT OF GOODS INTO THE RUSSIAN FEDERATION

1. In accordance with the Law of the Russian Federation on the Currency Regulation and the Currency Control (Vedomosti Syezda Narodnykh Deputatov Rossiyskoy Federatsii i Verkhovnogo Soveta Rossiyskoy Federatsii, 1992, No. 45, item 2542; Sobraniye Zakonodatelstva Rossiyskoy Federatsii, 1999, No. 1, item 1; No. 28, item 3461; 2001, No. 23, item 2290; No 33 (part I), item 3432; 2002, No. 1 (part I), item 2; 2003, No. 1, item 2; item 7; No. 9, item 804; No. 28, item 2885; 2003, No. 50, item 4859) to invalidate Direction of the Bank of Russia No. 1223-U of December 17, 2002 on the Peculiarities of the Purchase of Foreign Currency by Resident Legal Entities for the currency of the Russian Federation on the Internal Currency Market of the Russian Federation for the Purpose of Making Payments under Agreements on the Import of Goods into the Russian Federation, registered with the Ministry of Justice of the Russian Federation on January 17, 2003, No. 4134 (Vestnik Banka Rossii No. 6 of January 29, 2003).

2. This Direction shall enter into force upon the expiry of ten days after the day of its official publication in Vestnik Banka Rossii.

Chairman of the Central Bank of the Russian Federation

S.M. Ignatyev

Registered with the Ministry of Justice of the Russian Federation on April 1, 2004
Registration No. 5700