

**DIRECTION OF THE CENTRAL BANK OF RUSSIA NO. 1520-U OF NOVEMBER 26, 2004 ON
AMENDING INSTRUCTIONS OF THE BANK OF RUSSIA NO. 111-I OF MARCH 30, 2004 ON THE
OBLIGATORY SALE OF PART OF CURRENCY RECEIPTS ON THE INTERNAL CURRENCY
MARKET OF THE RUSSIAN FEDERATION**

1. In accordance with a decision of the Board of Directors of the Bank of Russia (protocol No. 29 of November 26, 2004 of a meeting of the Board of Directors of the Bank of Russia), Instructions of the Bank of Russia No. 111-I of March 30, 2004 on the Obligatory Sale of Part of Currency Receipts on the Internal Currency Market of the Russian Federation, as amended, registered by the Ministry of Justice of the Russian Federation on April 29, 2004 No. 5779; June 17, 2004 No. 5855 (Vestnik Banka Rossii No. 29 of May 13, 2004; No. 36 of June 18, 2004) shall be amended as follows:

1.1. From Item 1.1 after the words "in Annex" the figure "1" shall be eliminated.

1.2. In Item 1.2 the words "in the amount of 25" shall be replaced with the words "in the amount of 10".

2. This Direction shall enter into force upon the expiry of ten days after its official publication in Vestnik Banka Rossii.

Chairman of the Central Bank of the Russian Federation

S.M. Ignatyev

Registered with the Ministry of Justice of the Russian Federation on December 8, 2004
Registration number 6176