The present Federal Law lays down the legal grounds for the regulation of relations, arising in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, of their extraction, production, use and circulation (civil turnover); among other things, it shall:

- delineate the sphere of operation of the state monopoly;
- set down the goals, the principles and the specifics of the state regulation of the activities of legal and of natural persons;
- establish the authority of the state power bodies of the Russian Federation and of the state power bodies of the subjects of the Russian Federation;
- determine the terms for the functioning of the market of precious metals and of precious stones on the territory of the Russian Federation;
- establish the status of the federal assay supervision, of the State Fund of precious Metals and of Precious Stones of the Russian Federation, of the gold reserve stock of the Russian Federation and of the state funds of precious metals and of precious stones of the subjects of the Russian Federation;
- define the principal kinds and the major forms of the state control over the geological study of and the prospecting for precious metals and for precious stones, and also over their extraction, production, use and turnover.

The legislative (representative) bodies of the subjects of the Russian Federation shall have the right to adopt, in conformity with the present Federal law, the laws and other legal normative acts on the issues of the state regulation of relations in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, and of their extraction.

The procedure for the performance by the citizens (by natural persons) of the deals in the jewellery and in the other everyday-use articles, made of precious metals and of precious stones, which are in the ownership (which are the private property) of the citizens (of natural persons), shall not be seen as the subject of regulation by the present Federal Law.
Article 2. The Right of Ownership to Precious Metals and to Precious Stones

1. The issues, involved in the possession, the use and the disposal of the plots of the earth bowels, containing precious metals and precious stones, shall be in the joint management of the Russian Federation and of the subjects of the Russian Federation. The demarcation between the Russian Federation and the subjects of the Russian Federation of the ownership to the said objects shall be effected in conformity with the Constitution of the Russian Federation and with the Law of the Russian Federation on the Mineral Resources, by the present Federal Law and by the other federal laws, regulating the issue of the use of the mineral resources.

2. The Russian Federation shall possess sovereign rights and shall administer the jurisdiction over the plots of the continental shelf of the Russian Federation, containing precious metals and precious stones, in conformity with the Constitution of the Russian Federation, with the legislation of the Russian Federation on the continental shelf, with the legislation of the Russian Federation on the mineral resources, with the present Federal Law, with the international treaties of the Russian Federation, and with the generally recognized principles and norms of international law.

3. The subjects of the extraction of precious metals and of precious stones, indicated in Article 4 of the present Federal Law, may receive the plots of the earth bowels, containing precious metals and precious stones, into their use on the ground of the licenses for the extraction of precious metals and of precious stones, issued to them in conformity with the legislation of the Russian Federation on the mineral resources.

4. The precious metals and the precious stones, extracted from the earth bowels, as well as the other products and incomes, lawfully derived in the course of the extraction of precious metals and of precious stones, shall be seen as the property of the subjects of the extraction of precious metals and of precious stones, unless otherwise established in the licenses for their extraction or in the contracts of delivery, including in the contracts for the delivery of products for the federal needs, concluded with the participation of these subjects, as well as in the international treaties of the Russian Federation.

The owner of the unlawfully extracted precious metals and precious stones shall be the Russian Federation.

5. The refined precious metals in the standard form, as well as the precious stones, extracted from the earth bowels or recuperated, shall be offered in the sorted out form, when sold by the subjects of their extraction and production, in the following order of priority:
The Subjects of the Extraction and of the Production of Precious Stones and of Precious Metals

1. The extraction of precious metals and the extraction of precious stones may be performed exclusively by the organizations, which have obtained special permits (licenses) in accordance with the procedure, established by the present Federal Law and by the other federal laws.

2. The Russian Federation, the subjects of the Russian Federation and the organizations, set up without the participation (direct or indirect) of foreign citizens, of the stateless persons and of foreign legal entities, shall possess the majority of votes in the decision-making of the management bodies of the organizations, engaged in an activity, involved in the extraction of rough diamonds on the territory of the Russian Federation.

3. The temporary base extraction may be applied in the extraction of precious metals and of precious stones, with the exception of rough diamonds, by all the organizations, irrespective of their legal-organizational forms, including by the artels of temporary base prospectors. The temporary base extraction shall be interpreted as the method for organizing the works, aimed at the extraction of precious metals and of precious stones, under which the workers are sent away from the places of their permanent residence for a term of over four months. This method does not involve an expenditure of the means from the corresponding budget for setting up and for maintaining the social infrastructure objects at the place of the performance of the said works. The state encourages the temporary base extraction of precious metals and of precious stones.

Article 4. The Exchanges of Precious Metals and of Precious Stones

1. In the Russian Federation are operating the exchanges of precious metals and of precious stones, intended for the legal and for the natural persons to perform the deals, involved in the turnover:
   - of the standard and of the measured bars of the refined precious metals;
   - of the untreated precious stones, which have passed the sorting out;
   - of the treated precious stones, which have passed the certification;
   - of the nuggets of precious metals;
   - of the articles, made of precious metals and of precious stones, with the exception of the jewellery and of the everyday-use articles, made of precious metals and of precious stones;
   - of the intermediate products, containing precious metals;
   - of the coins, containing precious metals;

2. The order of the activity of the exchanges of precious metals and of precious stones shall be established by the Government of the Russian Federation, on the ground of the present Federal Law, of the Law of the Russian Federation on the Commodity Exchanges and on the Exchange Trade, and of the federal laws.
4. The refining of precious metals may be done only by the organizations, in accordance with the list, approved by the Government of the Russian Federation.

5. The right of legal entities to perform an activity, involved in the extraction of precious metals and of precious stones, shall arise from the moment of their obtaining the corresponding license, and shall exist until the end of the latter's term of validity.

Chapter II. The State Funds and Stocks of Precious Metals and of Precious Stones

Article 5. The Federal Fund of the Reserve Deposits of Precious Metals and of Precious Stones

1. The Federal Fund of the Reserve Deposits of Precious Metals and of Precious Stones shall be created for the purposes of regulating the volumes of the extraction of precious metals and of precious stones, and also for the purposes of satisfying in the future the need of the Russian Federation in precious metals and in precious stones.

2. Into the Federal Fund of the Reserve Deposits of Precious Metals and of Precious Stones shall be included the individual prospected deposits of precious metals and of precious stones, kept on the state records and not passed over into the use, or those withdrawn from the use.

3. The decision on including the individual prospected deposits into the Federal Fund of the Reserve Deposits of Precious Metals and of Precious Stones, shall be adopted by the President of the Russian Federation, jointly with the state power bodies of the subjects of the Russian Federation.

4. The disposal of the Federal Fund of the Reserve Deposits of Precious Metals and of Precious Stones shall be the prerogative of the Government of the Russian Federation in accordance with the procedure, laid down by the legislation of the Russian Federation on the mineral resources. The terms for the use of the prospected deposits of precious metals and of precious stones, included into the Federal Fund of the Reserve Deposits of Precious Metals and of Precious Stones, shall be agreed with the executive power bodies of the subjects of the Russian Federation, on whose territory the said deposits are situated.

Article 6. The State Fund of Precious Metals and of Precious Stones of the Russian Federation

1. The State Fund of Precious Metals and of Precious Stones of the Russian Federation shall be seen as a part of the gold currency reserves of the Russian Federation and shall comprise an aggregate of the precious metals and of the precious stones, and also of the articles, made of them, which have been received from the sources, enumerated in Item 3 of the present Article.

The State Fund of Precious Metals and of Precious Stones of the Russian Federation shall pursue the goal of providing for the production, the financial, the scientific research, the socio-cultural and the other needs of the Russian Federation. The valuables, entered into the State Fund of Precious Metals and of Precious Stones of the Russian Federation, shall be seen as the federal property.

The official and the production buildings, structures and premises, used for the storage, for the accepting and for the servicing of the valuables in the State Fund of Precious Metals and of Precious Stones, shall be seen as the federal property and shall not be subject to any form of alienation, including the privatization. The said objects may be given out in rent or otherwise burdened only by the decision of the Government of the Russian Federation.

The Regulations on the State Fund of Precious Metals and of Precious Stones of the Russian Federation shall be approved by the Government of the Russian Federation.

2. The decisions on the replenishment and on the expenditure of the valuables from the State Fund of Precious Metals and of Precious Stones shall be taken by the President of the Russian Federation and by the Government of the Russian Federation.

3. The State Fund of Precious Metals and of Precious Stones of the Russian Federation may be replenished by:
   - the precious metals and the precious stones, acquired from the subjects of the market of precious metals and of precious stones at the expense of the means from the federal budget, including on the contracts of delivery, concluded by the said objects with the organizations, engaged in refining precious metals;
   - the unique nuggets of precious metals and the unique precious stones, acquired from the subjects of the extraction of precious metals and of precious stones at the expense of the means from the federal budget;
   - the precious metals and the precious stones, the articles, made of them, and the scrap of such articles, forcibly withdrawn in the law-established order;
   - the articles, made of precious metals and of precious stones, acquired from the organizations, which are engaged in buying up such articles;
   - the precious metals and the precious stones, the articles, made of them, and the scrap of such articles, acquired from the population;
   - the scrap and the wastes of precious metals and of precious stones;
- the hoards of precious metals and of precious stones, of the articles, made of them, and of the scrap of such articles;
- the ownerless precious metals and precious stones, the articles, made of them and the scrap of such articles;
- the precious metals and the precious stones, the articles, made of them, and the scrap of such articles, passed over to the state by the right of inheritance and of gift;
- the state awards of the former USSR, made of precious metals and of precious stones, intended for granting, in accordance with the established procedure, to the rewarded persons (to the lawful representatives of the rewarded persons), or subject to being passed over into the state storage in conformity with the legislation of the Russian Federation on the state awards;
- the gifts, made of precious metals and of precious stones, received by the citizens of the Russian Federation in connection with their state activity;
- the precious metals and the precious stones, as well as the articles, made of them, which are entered into the State Fund of Precious Metals and of Precious Stones of the Russian Federation on the other grounds, laid down by the legislation of the Russian Federation.

4. The precious stones shall be acquired into the State Fund of Precious Metals and of Precious Stones of the Russian Federation in the sorted out form, with the exception of the individual cases, envisaged by the legislation of the Russian Federation.

The procedure for exerting the state control over the standard of the sorting out and of the estimation of precious stones shall be established by the Government of the Russian Federation.

5. The means, directed towards the acquisition of the valuables into the State Fund of Precious Metals and of Precious Stones of the Russian Federation, shall be subject to an obligatory recording in the expenditures of the federal budget.

6. The specially authorized federal executive power body shall submit to the President of the Russian Federation a report on the replenishment and on the expenditure over the financial year of the valuables from the State Fund of Precious Metals and of Precious Stones of the Russian Federation. Simultaneously with the report on the execution of the federal budget, the Government of the Russian Federation shall also submit to the State Duma of the Federal Assembly of the Russian Federation a report on the replenishment and on the expenditure over the financial year of the valuables from the State Fund of Precious Metals and of Precious Stones of the Russian Federation, as well as the consolidated indices, characterizing the general state of the State Fund of Precious Metals and of Precious Stones of the Russian Federation.

Article 7. The Diamond Fund of the Russian Federation

1. The Diamond Fund of the Russian Federation shall be seen as a component part of the State Fund of Precious Metals and of Precious Stones of the Russian Federation, which is in fact a collection of the unique nuggets of precious metals and of the unique precious stones of a historical and of an artistic value, as well as a collection of the unique jewellery and of the other kinds of articles, made of precious metals and of precious stones.

The Regulations on the Diamond Fund of the Russian Federation shall be approved by the President of the Russian Federation in conformity with the present Federal Law.

2. The Diamond Fund of the Russian Federation shall be indivisible, it shall be seen as the federal property and shall not be subject to any form of alienation and to the other kind of burdening, including to being given out in rent. The valuables from the Diamond Fund of the Russian Federation may be used exclusively for the purposes of the exhibition or of the scientific study in the Russian Federation and outside of the territory of the Russian Federation in accordance with the procedure, established by the Government of the Russian Federation.


The specially authorized federal executive power body shall organize the carrying out of a preliminary expert examination of the valuables, which are supposed to be entered into the Diamond Fund of the Russian Federation, their recording, storage and restoration; it shall also organize, on the commission of the Government of the Russian Federation, the exhibitions of the valuables from the Diamond Fund of the Russian Federation.

Article 8. The Gold Reserve Stock of the Russian Federation

1. The gold reserve stock of the Russian Federation, consisting of the refined gold in bars, which is in the federal ownership and is a part of the gold-currency reserves of the Russian Federation, shall serve to help implement the financial policy of the state and satisfy the urgent needs of the Russian Federation in case of the emergency situations.

2. The part of the gold reserve stock of the Russian Federation, kept in the Central Bank of the Russian Federation, shall be recorded on the latter's accounts. The decision on expending this part of the

3. The part of the gold reserve stock of the Russian Federation, kept in the State Fund of Precious Metals and of Precious Stones of the Russian Federation, shall be recorded on the accounts of the specially authorized federal executive power body. The decision on the expenditure of the part of the gold reserve stock of the Russian Federation, which is kept in the State Fund of Precious Metals and of Precious Stones of the Russian Federation, shall be adopted in conformity with Article 23 of the present Federal Law.

Article 9. The State Funds of Precious Metals and of Precious Stones of the Subjects of the Russian Federation

1. The state funds of precious metals and of precious stones of the subjects of the Russian Federation may be set up in agreement with the Government of the Russian Federation. The state funds of precious metals and of precious stones of the subjects of the Russian Federation may be used in conformity with the decisions of the state power bodies of the subjects of the Russian Federation and shall be seen as the property of the subjects of the Russian Federation.

2. The state funds of precious metals and of precious stones of the subjects of the Russian Federation shall be formed at the expense of the means from the budgets of the subjects of the Russian Federation through the acquisition of precious metals and of precious stones from the subjects of the market of precious metals and of precious stones with account for the world market prices, in conformity with the procedure, laid down by the legislation of the Russian Federation, and shall be recorded on a separate line in the budgets of the subjects of the Russian Federation. The means, received by the subjects of the Russian Federation from the federal budget in the form of transfers and of dotations, shall not be seen as a source for the formation of the state funds of precious metals and of precious stones of the subjects of the Russian Federation.

3. The use of the state funds of precious metals and of precious stones of the subjects of the Russian Federation shall be effected in accordance with the procedure, laid down by the state power bodies of the subjects of the Russian Federation, in conformity with the legislation of the Russian Federation.

4. A report on the situation with the state funds of precious metals and of precious stones of the subjects of the Russian Federation shall be annually submitted by the executive power bodies of the subjects of the Russian Federation to the Government of the Russian Federation.

The situation with the state funds of precious metals and of precious stones of the subjects of the Russian Federation may be checked up by an ad hoc commission, created by the specially authorized executive power bodies in agreement with the authorized executive power bodies of the given subject of the Russian Federation and with the participation of the representatives of these bodies. The procedure for carrying out the said check-ups shall be established by the Government of the Russian Federation.

Chapter III. The State Regulation of Relations in the Sphere of the Geological Study of and of the Prospecting for the Deposits of Precious Metals and of Precious Stones, of Their Extraction, Production, Use and Turnover

Article 10. The Goals and the Methods of the State Regulation of Relations in the Sphere of the Geological Study and of the Prospecting for the Deposits of Precious Metals and of Precious Stones, of Their Extraction, Production, Use and Turnover

1. The state regulation of relations in the sphere of the geological study and of the prospecting for the deposits of precious metals and of precious stones, of their extraction, production, use and turnover, as well as of the procurement of the scrap and of the wastes of precious metals and of precious stones, shall be effected for the purposes of conducting the state policy, aimed at stimulating the extraction and the production of precious metals and of precious stones, the development of the market of these valuables and their rational use for the socio-economic development of the Russian Federation and of the subjects of the Russian Federation, while taking into account the specific properties of precious metals and of precious stones.

2. The state regulation of the said relations shall be effected by way of:

- the licensing of the use of the plots of the earth bowels, containing precious metals and precious stones;

- the priority right to the acquisition of precious metals and of precious stones for the State Fund of Precious Metals and of Precious Stones of the Russian Federation, and for the formation of the gold
reserve stock of the Russian Federation and of the state funds of precious metals and of precious stones of the subjects of the Russian Federation;

- the formulation of the demands, made on the recording, on the storage and on the transportation of precious metals and of precious stones, and also on the reports on them, as well as on the procedure for performing operations in precious metals and in precious stones;

- the legal-normative regulation of the actions, performed by the organizations and by the individual businessmen, engaged in the operations in precious metals and in precious stones on the internal and on the external markets; the special recording of the said organizations and individual businessmen;

- the exertion of control over the observation of the legislation of the Russian Federation in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, of their extraction, production, use and turnover;

- the definition by the President of the Russian Federation of the order for the import and for the export of precious metals and of precious stones;

- organizing a system of the state control over the quality of the sorting out, of the classification and of the estimation of the untreated natural diamonds, extracted or imported to the territory of the Russian Federation;

- launching the state control over the prices on precious stones by approving the obligatory classifiers and pricing lists, similar to those currently applied on the world market;

- the special procedure for exerting the customs control over the import to the territory of the Russian Federation and over the export from the territory of the Russian Federation of precious metals and of precious stones, as well as of the articles, made of them;

- defining the procedure for the certification of precious metals, of the treated precious stones and of the articles, made of them;

- the compilation of a list of the organizations, engaged in refining precious metals.

3. In the Russian Federation there has been established the state monopoly on the assaying and on the hallmarking with the state assay hallmark of the jewellery and of the other everyday-use articles, made of precious metals, as well as the state monopoly on the regulation of the export of the untreated diamonds.

4. The state regulation of relations in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, of their extraction and production, shall be effected by the state power bodies of the Russian Federation and by the state power bodies of the subjects of the Russian Federation. The powers of the state power bodies of the Russian Federation and of the state power bodies of the subjects of the Russian Federation in the performance of the state regulation of the said relations, shall be established by the present Federal Law, and also by the legislation of the Russian Federation and by the legislation of the subjects of the Russian Federation.


The Government of the Russian Federation, in conformity with the present Federal Law and with the other federal laws, shall:

1) provide for conducting in the Russian Federation a uniform state policy in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, of their extraction, production, use and turnover, as well as for the procurement of the scrap and of the wastes of precious metals and of precious stones;

2) approve, in conformity with the federal laws, the plans for the formation of the State Fund of Precious Metals and of Precious Stones of the Russian Federation and for the issue of the valuables from it, and the report on the replenishment and on the expenditure of the valuables from this Fund over the financial year;

3) define the procedure for licensing the individual kinds of activity in the use of the plots of the earth bowels for the purposes of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, and also for the purposes of their extraction with the exception of the procedure for the issue by the bank of licenses on the performance of banking operations in precious metals and in precious stones, and of the other kind of operations in precious metals and in precious stones, which shall be laid down by the Central Bank of the Russian Federation in conformity with the federal laws.

4) it shall also lay down:

- the procedure for the recording and for the storage of precious metals and of precious stones, as well as of the articles, made of them, and also the procedure for making reports on the above;

- the procedure for exerting the state control over the quality of the sorting out and of the estimation of precious stones;
- the procedure for the acquisition and for the entry of the valuables into the State Fund of Precious Metals and of Precious Stones of the Russian Federation;
- the procedure for the formation of the State Fund of Precious Metals and of Precious Stones of the Russian Federation;
- the procedure for the issue of the valuables from the State Fund of Precious Metals and of Precious Stones of the Russian Federation, and that for making the payment for them;
- the procedure for checking up the situation with the State Fund of Precious Metals and of Precious Stones of the Russian Federation, and with the state funds of precious metals and of precious stones of the subjects of the Russian Federation;
- the procedure for the assaying and for the hallmarking of the articles, made of precious metals and of precious stones;
- the procedure for carrying out an economic and legal expert examination of the draft international treaties of the Russian Federation and of the draft agreements of the subjects of the Russian Federation with the subjects or with the administrative-territorial entities of foreign states and with foreign legal entities in the sphere of the extraction, production, use and turnover of precious metals and of precious stones;

5) shall exert the other powers, imposed upon it by the Constitution of the Russian Federation, by the federal laws and by the Decrees of the President of the Russian Federation.

Article 12. The Authority of the State Power Bodies of the Subjects of the Russian Federation in the Sphere of the Geological Study of and of the Prospecting for the Deposits of Precious Metals and of Precious Stones, of Their Extraction, Production, Use and Turnover

Under the authority of the state power bodies of the subjects of the Russian Federation in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, of their extraction, production, use and turnover shall be referred:

1) the formation and the use of the state funds of precious metals and of precious stones of the subjects of the Russian Federation;
2) the acquisition of precious metals and of precious stones for the formation of the state funds of precious metals and of precious stones of the subjects of the Russian Federation;
3) the realization of precious metals and of precious stones from the state funds of precious metals and of precious stones of the subjects of the Russian Federation on the internal and on the external markets in accordance with the procedure, laid down by the legislation of the Russian Federation and by the President of the Russian Federation;
4) in conformity with the Law of the Russian Federation on the Mineral Resources, with the legislation of the Russian Federation and with the legislation of the subjects of the Russian Federation, the licensing of the use of the plots of the earth bowels for the purposes of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, and of their extraction, with the exception of the plots of the earth bowels, included into the federal fund of the reserve deposits of precious metals and of precious stones;
5) the implementation, jointly with the federal bodies, of the state control over the activity of the organizations in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, of their extraction, production, use and turnover on the corresponding territories (with the exception of the federal assay supervision);
6) the other powers, defined in the agreements, in accordance with the Constitution of the Russian Federation, on the demarcation of the objects of maintenance and of the authority between the state power bodies of the Russian Federation and the state power bodies of the subjects of the Russian Federation.

Article 13. The Federal Assay Supervision
1. The federal assay supervision shall be effected for the purposes of protecting the rights of the consumers of the jewellery and of the other everyday-use articles, made of precious metals and of precious stones, and the rights of the manufacturers of these articles from an unfair competition, and also to protect the interests of the state.
2. The federal assay supervision shall incorporate:
   1) the assaying, analyzing and hallmarking with the state assay hallmark of all the jewellery and the other everyday-use articles, made of precious metals by the domestic producers, as well as of the said articles, imported to the territory of the Russian Federation for the realization;
   2) an expert examination of the imprints of the state assay hallmarks;
   3) the control analyses and the technical expertise of precious metals, of the products, made of them, and also of the scrap and of the wastes of precious metals;
   4) an expert examination and the diagnostics of precious metals;
   5) an expert examination in conformity with the decisions of the inquest bodies, of the investigator, of the court and of the arbitration court;
6) an expert examination of the museum and the archive articles, made of precious metals and of precious stones, as well as control over ensuring the preservation of the said objects;
7) the state certification of precious metals, of precious stones and of the products, made of them;
8) the special recording of the organizations, including the military units and the military formations, as well as of the individual businessmen, performing operations in precious metals and in precious stones;
9) a permanent state control over the production, extraction, treatment, use, storage and recording of precious metals and of precious stones in the organizations, indicated by the Government of the Russian Federation;
10) a periodical state control over the production, extraction, treatment, use, storage and recording of precious metals and of precious stones in all organizations, engaged in the said activities, including the military units and the military formations, as well as by the individual businessmen, performing operations in precious metals and in precious stones.

3. Abolished from January 1, 2005.

Article 14. Certification of Precious Metals, of Precious Stones and of the Articles, Made of Them

1. In the Russian Federation shall be effected the certification of precious metals, of precious stones and of the articles, made of them.

The certification of precious metals, of precious stones and of the articles, made of them, shall be interpreted as an activity, aimed at confirming their correspondence to the established qualitative and quantitative characteristics, and to the technical demands.

2. To confirm the said correspondence, a certificate shall be issued, while the products shall be marked, in the cases, established by the certification systems, with the mark of conformity.

3. The list of the kinds of products, the forms of the certification and the cases, when these kinds of products shall be subject to certification, shall be defined by the Government of the Russian Federation. The duty to organize the works, involved in the performance of the said certification, shall be imposed upon the specially authorized federal executive power body.

Chapter IV. The State Permit System

Article 15. Licensing in the Sphere of the Geological Study of and of the Prospecting for the Deposits of Precious Metals and of Precious Stones, of Their Extraction

1. In the Russian Federation, the geological study of and the prospecting for the deposits of precious metals and of precious stones, their extraction, shall be performed on the ground of licenses.

2. The licensing of the use of the plots of the earth bowels, containing precious metals and precious stones, shall be effected in conformity with the Law of the Russian Federation on the Mineral Resources and with the other federal laws, regulating the issues, involved in the use of the mineral resources.

3. Organizations specified in Article 4 hereof shall carry out extraction of gems and precious metals on their own or on a contractual basis with other organizations. Organizations carrying out extraction of gems and precious metals within the framework of contract between them, shall hold, each of them, required licenses for types of activities as specified by this Federal Law and other legislative acts.

4. The accomplishment of bank transactions in precious metals and precious stones shall be subject to licensing.

Article 16. Excluded.

Article 17. Organizational Provisions for the System of Licensing

1. The licensing of an activity in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, of their extraction shall be effected by the executive power bodies of the Russian Federation and by the executive power bodies of the subjects of the Russian Federation in conformity with the present Federal Law, with the legislation of the Russian Federation and with the legislation of the subjects of the Russian Federation, regulating the procedure for the performance of the relevant kinds of activity.

2. The federal body for the management of the state funds of the mineral resources and of its territorial subdivisions, jointly with the executive power bodies of the subjects of the Russian Federation and in conformity with the legislation of the Russian Federation on the mineral resources, shall perform the licensing of the use of the plots of the earth bowels for the purposes of the geological study of the mineral resources and of the prospecting for the deposits of precious metals and of precious stones, and also for the purposes of the extraction of precious metals and of precious stones.
3. The Central Bank of the Russian Federation shall perform the licensing of the operations of banks and of the other credit institutions in precious metals and in precious stones in conformity with the federal laws.

**Article 18.** Excluded.

**Article 19.** The Grounds for the Termination, Suspension or Restriction of the License Validity

1. The termination, the suspension or the restriction of the validity of a license for the use of a plot of the earth bowels for the purposes of the geological study of and of the prospecting for the deposits and of the extraction of precious metals and of precious stones, shall be effected in conformity with the Law of the Russian Federation on the Mineral Resources.

2. The operation of the license on some kind of activity in the sphere of the extraction of precious metals and of precious stones may be terminated, suspended or restricted by the state body, which has issued this license, only in the following cases:
   1) the expiry of the term of the license validity;
   2) the appearance of a direct threat to the life or to the health of the people, working or residing in the zone of impact of the kind of activity, indicated in the license;
   3) the violation of the license terms;
   4) the violation by the license owner of the rules and of the norms, established by the legislation;
   5) the setting in of the emergency situations;
   6) the liquidation of the organizations;
   7) the failure on the part of the license owner to start the performance of the activity, envisaged in the license, within the fixed term;
   8) if the declared activity violates or makes impossible to fulfil the state obligations by the international treaties of the Russian Federation. If the state obligations by the international treaties of the Russian Federation arise after the issue of the license, the state shall be obliged to recompense the losses, inflicted by the termination of the declared activity.

In the other cases, the termination, the suspension or the restriction of the license validity shall be effected by an agreement with the license owner, or by the court decision.

3. The owner of the license shall be notified in written form about the termination, the suspension or the restriction of the license validity by the state body, which has issued this license.

The decision on the termination, on the suspension or on the restriction of the license validity may be appealed against with the court. If the court recognizes the adopted decision to be unjustified, it may fix the amount of and the procedure for the compensation of the losses, inflicted upon the license owner.

**Chapter V. The Use and the Turnover of Precious Metals and of Precious Stones**

**Article 20.** Disposal of the Extracted and of the Produced Precious Metals and Precious Stones

1. The extracted and the produced precious metals, with the exception of precious metal nuggets, shall be forwarded, after the necessary treatment, for refining to the organizations, which have been entered into the list, approved by the Government of the Russian Federation. The right of ownership to the precious metals after refining shall belong to their initial owners, unless otherwise stipulated by the terms of the deals. The work schedule of the organizations, engaged in refining precious metals, as well as the way of payment for the services, rendered by these organizations, and the ultimate term for performing the refining shall be established by the Government of the Russian Federation.

The procedure for performing operations in the mineral raw materials, containing precious metals, before the refining on the territory of the Russian Federation shall be laid down by the Government of the Russian Federation.

Ores of precious metals of primary deposits, sands of precious metals of placer deposits, ores and sands of precious metals of technogenous deposits, concentrates of precious metals, gold and platinum bullion, Dore alloy, precious metals in the form of cathode metal and zinc sediments, and also precious metal-containing ores, sands, concentrates, ash of non-ferrous metals and semi-products of non-ferrous metal may be taken out of the Russian Federation (brought into the Russian Federation) under conditions and in the manner which shall be determined by the President of the Russian Federation.

2. The precious metals and the precious stones shall be subject to an obligatory recording according to their mass and to their quality when extracted, and also during their production, their use and their turnover. The procedure for such recording and of the reports, including a regular supply by the organizations, engaged in the production of precious metals and of precious stones, of the information on the volumes of the precious metals and of the precious stones, which they have put out, to the state statistics bodies, shall be established for the said kinds of activity by the Government of the Russian Federation.
Article 21. The Way of Payment for Precious Metals and for Precious Stones

1. In the performance of the deals, permitted by the legislation, the precious metals shall be paid for with account for the world market prices. In performing the said deals, precious stones shall be paid for by the prices, defined by way of an expert examination, relying on the pricing lists, similar to those current on the world market and taking into account the situational vacillations of the prices on the day of the sale. The way of payment for the precious metals and for the precious stones shall be established by the corresponding contracts.

2. The contracts with the subjects of the extraction and of the production of precious metals and of precious stones for the deliveries of the said valuable to the State Fund of Precious Metals and of Precious Stones of the Russian Federation, and to the state funds of precious metals and of precious stones of the subjects of the Russian Federation shall be provided for by way of the prepayment (by making an advance payment) against the payments, due according to the payment agreements. The volume of the prepayment in the contracts on the delivery of precious metals and of precious stones to the said funds shall be fixed, respectively, by the Government of the Russian Federation and by the state power bodies of the subjects of the Russian Federation.

3. To stimulate investments into the development of the extraction and of the production of precious metals and of precious stones, by the decision of the Government of the Russian Federation and in conformity with the legislation of the Russian Federation on the securities, into the circulation may be launched the government securities, nominated in the mass of precious metals.
4. If the customer fails to fulfil the terms of the contract, envisaged by the provisions, set forth in Items 1 and 2 of the present Article, the subjects of the extraction and of the production of precious metals and of precious stones shall have the right to leave at their own disposal the products, not paid for in accordance with the contracts, and also to turn, in conformity with the established procedure, for the protection of their property rights to the arbitration court.

Article 22. The Use and the Turnover of Precious Metals and of Precious Stones, of Their Scrap and Wastes

1. The use and the turnover of precious metals and of precious stones shall be effected in the order and on the terms, which have been established by the present Federal Law and by the legislation of the Russian Federation.

2. The turnover of precious metals may be effected in the form of the government securities (the bonds), nominated in the mass of precious metals, or secured against with precious metals and issued in accordance with the procedure, established by the Government of the Russian Federation in conformity with the legislation. The obligations by these securities (bonds) shall be guaranteed against by the amount of precious metals, equivalent to the emitter's aggregate bond obligations, placed into the responsible storage in accordance with the procedure, defined by the Government of the Russian Federation.

3. The precious stones, unfit for the manufacture of the jewellery, shall be used as the products, intended for the production and technical uses without the restrictions, imposed by the present Federal Law.

The criteria and the procedure for referring precious stones to those unfit for the manufacture of the jewellery, shall be laid down by the Government of the Russian Federation.

4. The scrap and the wastes of precious metals and of precious stones shall be subject to collection in all the organizations, including in the military units and in the military formations, where the said scrap and wastes are accumulated. The collected scrap and wastes shall be subject to an obligatory recording and may be treated (processed) by the organizations, which have collected them, including by the military units and by the military formations, for a secondary use, or may be sold to the organizations, in compliance with the present Federal Law, for a further production and for the refining of precious metals, and for the recuperation of precious stones.

The precious metals and the precious stones, extracted from the scrap and from the wastes, depending on their appearance and condition, shall be used and launched into the turnover in conformity with the present Federal Law.

Article 23. The Issue of Valuables from the State Fund of Precious Metals and of Precious Stones of the Russian Federation

1. The precious metals and the precious stones, entered into the State Fund of Precious Metals and of Precious Stones of the Russian Federation, shall be used, in accordance with the plans, approved by the Government of the Russian Federation, in the cost volumes, established by the federal law on the federal budget. These plans shall be adopted annually with the indication of the concrete goals, pursued in the issue of the precious metals and of the precious stones.

2. The issue from the State Fund of Precious Metals and of Precious Stones of the Russian Federation of gold for the performance of transactions on the external and on the internal markets, as well as the issue from the said Fund of the other kinds of precious metals and of precious stones above the volumes, established in the plans for the issue of precious metals and of precious stones, approved by the Government of the Russian Federation, as well as for the goals, not envisaged by these plans, shall be effected only by the decision of the President of the Russian Federation, on the ground of a motivated presentation on the part of the Chairman of the Government of the Russian Federation, and with the introduction of the corresponding amendments into the federal law on the federal budget.

The said presentation shall contain the information on the total amount and on the assortment of the corresponding valuables, kept in storage in the State Fund of Precious Metals and of Precious Stones of the Russian Federation at the moment of forwarding the given presentation, on the planned incomings of these valuables, on the existence of the state indebtedness to the subjects of the extraction and of the production of precious metals and of precious stones, on the concrete time limits and lines of the expenditure of the means to be derived from the supposed transactions in the additionally issued valuables, and also on the actual fulfilment of the former decisions of the President of the Russian Federation on these questions.

3. The means, derived from the sale of the valuables from the State Fund of Precious Metals and of Precious Stones of the Russian Federation, shall be subject to an obligatory recording in the revenue of the federal budget.
Chapter VI. The International and the Foreign Economic Activity of the Russian Federation in the Sphere of the Extraction, Production, Use and Turnover of Precious Metals and of Precious Stones

**Article 24.** The International Treaties of the Russian Federation and the Agreements Between the Subjects of the Russian Federation in the Sphere of the Extraction, Production, Use and Turnover of Precious Metals and of Precious Stones

1. For the purposes of providing for the economic, for the scientific research and for the socio-cultural interests of the Russian Federation, the present Federal Law establishes the specifics, characterizing the conclusion of international treaties by the Russian Federation, as well as the agreements of the subjects of the Russian Federation, concluded, in conformity with the civil legislation of the Russian Federation, with the subjects or with the administrative territorial entities of foreign states and with foreign legal entities in the sphere of the extraction, the production, the use and the turnover of the said valuables.

2. The draft international treaties of the Russian Federation and the draft agreements of the subjects of the Russian Federation with the subjects or with the administrative territorial entities of foreign states and with foreign legal entities in the sphere of the extraction, the production, the use and the turnover of precious metals and of precious stones, shall be submitted to the Government of the Russian Federation. These drafts shall undergo an obligatory economic and legal expert examination, organized by the specially authorized federal executive power body in conformity with the procedure, established by the Government of the Russian Federation.

3. The international treaties of the Russian Federation in the sphere of the extraction, the production and the use of precious metals and of precious stones, shall be subject to an obligatory ratification in conformity with the procedure, established by the legislation of the Russian Federation.

4. The agreements of the subjects of the Russian Federation with the subjects or with the administrative territorial entities of foreign states and with foreign legal entities in the sphere of the extraction, of the production and of the use of precious metals and of precious stones, shall come into force after their state registration, performed in accordance with the procedure, established by the Government of the Russian Federation.

**Article 25.** The Contracts (Agreements) on the Product Division in Carrying Out the Geological Study, the Prospecting and the Extraction of Precious Metals and of Precious Stones with the Participation of Russian and of Foreign Investors

1. The use of the plots of the earth bowels for the geological study, for the prospecting and for the extraction of rough diamonds shall not be performed on the terms of the contracts (of the agreements) on the product division.

2. The conclusion, execution and termination of the contracts (of the agreements) on the product division in the extraction of precious metals and of precious stones, with the exception of rough diamonds, shall be effected in conformity with the Federal Law on the Product Division Agreements.

3. In the execution of the contracts (of the agreements) on the product division in the performance of the geological study, the prospecting and the extraction of precious metals and of precious stones, with the exception of rough diamonds, no restrictions in exercising the right of ownership to the extracted precious metals and to the extracted precious stones, envisaged by Item 5 of Article 2 of the present Federal Law, shall be applied with respect to the participants in the said agreements.

Chapter VII. The State Control over the Geological Study of and the Prospecting for the Deposits of Precious Metals and of Precious Stones, over Their Extraction, Production, Use and Turnover

**Article 26.** The Goals and the Kinds of the State Control over the Geological Study of and over the Prospecting for the Deposits of Precious Metals and of Precious Stones, and over Their Extraction, Production, Use and Turnover

1. The state control over the geological study of and over the prospecting for the deposits of precious metals and of precious stones, as well as over their extraction, production, use and turnover, shall be aimed at providing for:

   1) the observation of the legislation of the Russian Federation in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, and of their extraction, production, use and turnover;
   2) an effective use of the natural resources of precious metals and of precious stones;
   3) an application of the ecologically pure organizational and technological schemes for the extraction and for the production of precious metals and of precious stones;
   4) the preservation of precious metals and of precious stones, as well as of the products, made of them.
2. The following kinds of a uniform state control shall be exerted over the geological study of and the prospecting for the deposits of precious metals and of precious stones, as well as over their extraction, production, use and turnover:

1) a constant control over the extraction, the production, the treatment, the use, the recording and the storage of precious metals and of precious stones in the organizations, pointed out by the Government of the Russian Federation;

2) the periodical control, exerted:
   - in all the organizations, which extract, treat or use precious metals and precious stones, as well as in those, which buy up or accept in pledge the jewellery and the other everyday-use articles, made of precious metals and of precious stones, which sell these articles or render mediatory services in the trade in them, which keep in storage and exhibit the articles (products, materials), made of precious metals and of precious stones, and which procure and process the scrap and the wastes of precious metals and of precious stones;
   - in the organizations, in the military units and in the military formations, performing an activity, involved in the use of precious metals and of precious stones, in the collection, the treatment and the forwarding into the State Fund of Precious Metals and of Precious Stones of the scrap and of the wastes of precious metals and of precious stones; - with respect to the individual businessmen, performing transactions in precious metals and in precious stones;

3) the federal assay supervision, exerted in accordance with Item 2 of Article 13 of the present Federal Law;

4) the state control over the import to the territory of the Russian Federation and over the export from the territory of the Russian Federation of precious metals and of precious stones, as well as of the products, made of them.

Article 27. The Powers of the Bodies for the State Control over the Geological Study of and over the Prospecting for the Deposits of Precious Metals and of Precious Stones, and over Their Extraction, Production, Use and Turnover

1. The state control over the geological study of and over the prospecting for the deposits of precious metals and of precious stones, as well as over their extraction, production, use and turnover, shall be exerted by the state power bodies of the Russian Federation and by the state power bodies of the subjects of the Russian Federation within the scope of their powers, delineated by the present Federal Law and by the other federal laws.

2. The bodies for the state control over the geological study of and over the prospecting for the deposits of precious metals and of precious stones, and also over their extraction, production, use and turnover, shall exercise the following powers in conformity with the goals and the kinds of control:

1) conduct revisions, check-ups and examinations in all the organizations, irrespective of their forms of ownership, which extract, produce, treat and make use of precious metals and of precious stones, as well as the check-ups of the use of precious metals and of precious stones by the individual businessmen, performing transactions in precious metals and in precious stones;

2) establish the forms for the accounting and for the reports in the performance of the extraction, the production, the use and the turnover of precious metals and of precious stones, and also the procedure for submitting the said documents;

3) forward to the official persons of the controlled organizations the written instructions, obligatory for the execution, on the elimination of the exposed violations, and also on the termination of the works with precious metals and with precious stones;

4) hand over the corresponding materials to the law-protection bodies, if the signs of crime or of the other substantial violations of the legislation of the Russian Federation are exposed during the revisions, the check-ups and the examinations.

3. The bodies for the state control over the geological study of and over the prospecting for the deposits of precious metals and of precious stones, and over their extraction, production, use and turnover, shall not be permitted to engage in an independent commercial activity, and shall not come out as the founders of the organizations, performing a commercial activity, with the exception of the organizations, set up to provide for the functions of the state bodies.

4. By the Decision of the President of the Russian Federation, or on his orders by the Decision of the Government of the Russian Federation, the procedure may be approved for an interaction between the bodies for the state control over the geological study of and over the prospecting for the deposits of precious metals and of precious stones, as well as over their extraction, production, use and turnover, and the supervisory councils of the Russian organizations, extracting and (or) selling natural rough diamonds in the Russian Federation and outside of the territory of the Russian Federation.

Article 28. The Rights of the Official Persons of the Bodies for the State Control over the Geological Study of and the Prospecting for the Deposits of Precious Metals and of Precious Stones, over Their Extraction, Production, Use and Turnover
1. The authorized official persons of the bodies for the state control over the geological study of and over the prospecting for the deposits of precious metals and of precious stones, over their extraction, production, use and turnover shall be entitled to the right to:

1) visit without any obstacles, for the fulfilment of the duties, imposed upon them, all the organizations, performing the geological study of and the prospecting for the deposits of precious metals and of precious stones, over their extraction, production, use and turnover, upon the presentation of the official identification cards and of the corresponding instructions from the bodies, in which they are employed;

2) carry out an examination of the premises, of the work places, of the transportation facilities, of the places for a permanent or for a temporary storage of precious metals and of precious stones, as well as of the products, made of them, and also seal up the said premises, work places, transportation facilities and places for a permanent or for a temporary storage, used by the organizations, which perform the geological study of and the prospecting for the deposits of precious metals and of precious stones, their extraction, production, use and turnover, if violations of the established procedure for the receipt, for the expenditure, for the accounting and for the storage of these valuables, or for the collection of their scrap and wastes are exposed;

3) carry out the bodily inspection of the persons, whose activity is connected with a direct access to precious metals and to precious stones;

4) inquire for and gratuitously receive from the official persons of the controlled organizations, as well as from the individual businessmen, engaged in transactions with precious metals and with precious stones, the relevant documentation, the explanations in either written or oral form, and also the reference notes on the questions, arising in the course of the exertion of control;

5) check up the book-keeper documents, the normative technical and the other documents, containing the information on the receipt, the expenditure, the accounting and the storage of precious metals and of precious stones, of their scrap and wastes, and seal up the said documents in the cases, when there is a possibility that they may be lost or that the information, contained in them, may be distorted, until completing the check-up and (or) until the decision is passed on the withdrawal of the said documents;

6) take in the controlled organizations the samples of the assays of the products (of the materials), made of precious metals and of precious stones, and also the samples of the articles, made of precious metals and of precious stones, and of the scrap and wastes of precious metals and of precious stones for checking up and for making analyses at the laboratories of the state control bodies, or at the other laboratories;

7) file with the court or with the arbitration court the claims in the interest of the state in the cases of exposing violations of the property rights of the state;

8) take decisions on imposing administrative penalties in the cases, envisaged by the administrative legislation.

2. The outlays of the organizations and of the individual businessmen, sustained in the exertion of the state control in the course of taking the samples, of carrying out the assaying, expert examination and the analyses of the products (of the articles or of the materials), made of precious metals and of precious stones, and also in the course of the treatment of the jewellery and of the other everyday-use articles, made of precious metals and of precious stones, not corresponding to the established demands and not subject to realization, shall not be liable to recompense.

3. The specially authorized federal executive power body shall lay down, in agreement with the other interested federal executive power bodies, the procedure for the withdrawal, for the purposes of the check-up and of an analysis, of the samples of the products (of the articles and of the materials), made of precious metals and of precious stones, as well as of the assay samples of the raw materials and of the wastes of precious metals and of precious stones.

Chapter VIII. Responsibility of the Organizations and of the Official Persons

Article 29. Guaranteeing the Guarding of Precious Metals and of Precious Stones, and of the Articles, Made of Them

1. The organizations, engaged in the geological study of and in the prospecting for the deposits of precious metals and of precious stones, in their extraction, production, use and turnover, as well as the individual businessmen, performing transactions in precious metals and in precious stones, shall organize the guarding of the said valuables and of the products, made of them, in accordance with the demands of the legislation of the Russian Federation.

To these ends, the said organizations and individual businessmen shall be obliged to implement the measures, aimed at strengthening the objects, where transactions in precious metals and in precious stones are performed, and at equipping them with special technical means of protection, signalling and communication; they shall be obliged to set up their own guard services and, if the establishment of such
services is impossible, to conclude contracts on rendering these services with the organizations, specializing in an activity, involved in guarding the objects.

2. The list of the official persons, who are permitted to keep and to carry by themselves the special means and also the combat, service and civil weapons when fulfilling the tasks, involved in guarding precious metals and precious stones, and the list of the kinds of the special means and weapons and the rules for their application, shall be defined by the Government of the Russian Federation in conformity with the legislation of the Russian Federation.

3. The transportation of precious metals and of precious stones, and of the products, made of them, shall be performed by the air, the water, the rail and by the special road vehicles, equipped with the corresponding technical means, and shall be accompanied by the armed guards. The equipment of the specialized road transport vehicles shall guarantee the security of the said cargoes. The demands on the equipment of the specialized road transport vehicles, with the exception of the special road transport vehicles of the banks' security and encashment services, shall be formulated by the specially authorized federal executive power body in agreement with the internal affairs bodies.

Article 30. Responsibility for Violating the Procedure for the Geological Study of and for the Prospecting for the Deposits of Precious Metals and of Precious Stones, and for Their Extraction, Production, Use and Turnover

1. The persons, guilty of committing violations of the procedure, established for the geological study of and for the prospecting for the deposits of precious metals and of precious stones, for their extraction, production, use and turnover, shall bear the criminal, the administrative and the civil responsibility in conformity with the legislation of the Russian Federation.

2. The incomes, derived as a result of an unlawful extraction, production, use and turnover of precious metals and of precious stones, shall be turned over, in accordance with the procedure, established by the legislation of the Russian Federation, into the revenue of the state. In this case, the precious metals and the precious stones shall be subject to an obligatory entry into the State Fund of Precious Metals and of Precious Stones of the Russian Federation.

Article 31. Appealing Against the Actions of the Bodies, Exerting the State Regulation of Relations in the Sphere of the Geological Study of and of the Prospecting for the Deposits of Precious Metals and of Precious Stones, of Their Extraction, Production, Use and Turnover, and of Their Authorized Official Persons

1. The actions of the bodies, exerting the state regulation of relations in the sphere of the geological study of and of the prospecting for the deposits of precious metals and of precious stones, of their extraction, production, use and turnover, and the state control in the said sphere, as well as the actions of their authorized official persons, may be appealed against by the citizens and by the legal entities, in conformity with the legislation of the Russian Federation, with the court or with the arbitration court.

2. The losses, caused by the unjustified actions of the state bodies and of their authorized official persons, shall be recompensed in accordance with the procedure, established by the civil legislation of the Russian Federation.

Chapter IX. Final Provisions

Article 32. Procedure for the Enforcement of the Present Federal Law

1. The present Federal Law shall be enforced as from the date of its official publication.

Prior to the organization and the start of the operation of the exchanges of precious metals and of precious stones, envisaged by Article 3 of the present Federal Law, the deals in precious metals and in precious stones shall be performed in conformity with the legislation of the Russian Federation.

The procedure for the establishment of the State Fund of Precious Metals and of Precious Stones of the Russian Federation, and of the gold reserve stock of the Russian Federation, as well as the procedure for the expenditure of the valuables, entered into them, and also the procedure for submitting reports on the replenishment of the State Fund of Precious Metals and of Precious Stones of the Russian Federation and of the gold reserve stock of the Russian Federation and on the expenditure of the valuables, entered into them, envisaged by Articles 6, 8 and 23 of the present Federal Law, shall be applied as from January 1, 1999.

The certification, laid down by Article 14 of the present Federal Law, shall be introduced so far as the certification centres are set up.

2. The laws and the other legal normative acts of the Russian Federation, and also the laws and the legal normative acts of the subjects of the Russian Federation and the contracts, concluded by the state power bodies of the Russian Federation with the state power bodies of the subjects of the Russian Federation, which have been operating on the territory of the Russian Federation before the enforcement
of the present Federal Law, shall continue to be applied in the part, not contradicting the present Federal Law.

3. To propose to the President of the Russian Federation and to order to the Government of the Russian Federation and to the state power bodies of the subjects of the Russian Federation that they adjust their legal acts to the present Federal Law within a term of three months as from the date of publication of the present Federal Law.

4. The Government of the Russian Federation shall be obliged, within a term of three months, to submit to the State Duma proposals on the introduction of the amendments and the addenda into the earlier passed federal laws in conformity with the present Federal Law, and on the establishment (on the aggravation) of the responsibility for the violation of the present Federal Law.

President
of the Russian Federation

B. Yeltsin

Moscow, the Kremlin