FEDERAL LAW NO. 34-FZ OF MARCH 13, 2007 ON AMENDING ARTICLE 11 OF THE FEDERAL LAW ON THE INSURANCE OF DEPOSITS OF NATURAL PERSONS IN BANKS OF THE RUSSIAN FEDERATION AND ARTICLE 6 OF THE FEDERAL LAW ON THE PAYMENTS BY THE BANK OF RUSSIA OF DEPOSITS OF NATURAL PERSONS IN BANKRUPT BANKS NOT PARTICIPATING IN THE SYSTEM OF OBLIGATORY INSURANCE OF DEPOSITS OF NATURAL PERSONS IN BANKS OF THE RUSSIAN FEDERATION

Adopted by the State Duma on February 21, 2007 Approved by the Federation Council on March 2, 2007

## **Article 1**

To amend Article 11 of Federal Law No. 177-FZ of December 23, 2003 on the Insurance of Deposits of Natural Persons in Banks of the Russian Federation (Sobraniye Zakonodatelstva Rossiyskoy Federatsii, 2003, No. 52, item 5029; 2006, No. 31, item 3449) as follows:

- 1) in Item 2 the words "190 000 roubles" shall be replaced with the words "400 000 roubles":
- 2) in Item 3 the words "190 000 roubles" shall be replaced with the words "100 000 roubles".

## **Article 2**

In paragraph one of Item 1 of Article 6 of Federal Law No. 96-FZ of July 29, 2004 on the Payments by the Bank of Russia of Deposits of Natural Persons in Bankrupt Banks Not Participating in the System of Obligatory Insurance of Deposits of Natural Persons in Banks of the Russian Federation (Sobraniye Zakonodatelstva Rossiyskoy Federatsii, 2004, No. 31, item 3232; 2006, No. 31, item 3449 the words "190 000 roubles" shall be replaced with the words "400 000 roubles".

## **Article 3**

- 1. The provisions of Items 2 and 3 of Article 11 of the Federal Law No. 177-FZ of December 23, 2003 on the Insurance of Deposits of Natural Persons in Banks of the Russian Federation (in the wording of this Federal Law) shall be applicable to banks the insured event in whose respect occurs after the day of the entry into force of this Federal Law.
- 2. The provisions of paragraph one of Item 1 of Article 6 of Federal Law No. 96-FZ of July 29, 2004 on the Payments by the Bank of Russia of Deposits of Natural Persons in Bankrupt Banks Not Participating in the System of Obligatory Insurance of Deposits of Natural Persons in Banks of the Russian Federation (in the wording of this Federal Law) shall be applicable to banks not participating in the system of obligatory insurance of deposits of natural persons in banks of the Russian Federation from

which the licence for the performance of bank operations is withdrawn after the day of the entry into force of this Federal Law.

President of the Russian Federation

Vladimir Putin

The Kremlin, Moscow No. 34-FZ March 13, 2007