

LAW OF UKRAINE

ON STATE REGISTRATIONS OF LEGAL ENTITIES AND NATURAL PERSONS AS ENTREPRENEURS

This Law shall govern issues and matters that arise in the area of State registration of legal entities and natural persons as entrepreneurs.

SECTION I. GENERAL PROVISIONS

ARTICLE 1. DEFINITIONS

Terms used in this Law shall have the following meanings:

“Separate unit of a legal entity” shall mean a branch, other unit of a legal entity that is not located at the entity’s address, and manufactures goods, performs work or transactions, provides services in a single closed technological process with the legal entity and/or discharges all or part of its functions, as well as representative offices that represent and protect interests of the legal entity;

“State Registrar” shall mean an officer, who registers legal entities and natural persons as entrepreneurs in accordance with this Law;

“Single State Registry of Legal Entities and Natural Persons as Entrepreneurs” (hereinafter referred to as, the “Single State Registry”) means a computerized system of collection, accumulation, protection, accounting and provision of information about legal entities and natural persons – entrepreneurs;

“Place of residence of a natural person” shall mean a residential building, an apartment, other premises suitable for residence therein (a dormitory, a hotel etc.) in a given city, town or village, in which the natural person resides permanently, primarily or temporally, at the address through which communications with the natural person – entrepreneur are maintained;

“Address of a legal entity” shall mean the location of a permanently operating governing body of a legal entity and, if such body is absent, shall mean an address of any other body or person authorized to act on behalf and in the name of the legal entity without a power of attorney (hereinafter referred to as, the “Executive Body”), at a certain address indicated by the founders (participants) in the constituent documents, and through which communications are maintained with the legal entity;

“Registration card” shall mean a document in prescribed form, which confirms a person’s will to have respective entries made in the Single State Registry;

“Registration file” shall mean a file of an organizational/accounting type with permanently stored documents or computer files that are submitted to State Registrars in accordance with this Law;

“Certificate of State Registration” shall mean a document in prescribed form, which evidences the fact of recordation in the Single State Registry of an entry about the State registration of a legal entity or a natural person as an entrepreneur;

“Specialized printed mass medium” shall mean a publication of the specially authorized agency on State registration affairs, in which data from the Single State Registry are published in accordance with this Law;

“SOCIAL INSURANCE FUNDS” SHALL MEAN THE FUND OF SOCIAL INSURANCE AGAINST TEMPORARY LOSS OF WORKING ABILITY, THE FUND OF MANDATORY SOCIAL INSURANCE AGAINST UNEMPLOYMENT, THE FUND OF SOCIAL INSURANCE AGAINST ACCIDENTS AT WORK AND OCCUPATIONAL DISEASES. ARTICLE 2. LEGISLATION IN THE AREA OF STATE REGISTRATION OF LEGAL ENTITIES AND NATURAL PERSONS AS ENTREPRENEURS

1. Issues and matters that arise in the area of State registration of legal entities and natural persons as entrepreneurs shall be governed by the Ukrainian Constitution, this Law and regulatory acts and rules adopted in accordance with this Law.

ARTICLE 3. SCOPE OF THE LAW

1. This Law shall apply to State registrations of all legal entities, irrespective of organizational and legal forms, forms of ownership and subordination, and to State registrations of natural persons as entrepreneurs.

2. The Law may prescribe specific provisions applicable to State registrations of citizens’ associations (including Trade Unions), charitable organizations, parties, governmental authorities and local self-government authorities, banks, chambers of industry and commerce, financial institutions (including credit unions), exchanges, and other institutions and organizations.

3. Citizens’ associations (including Trade Unions), charitable organizations, parties, governmental authorities and local self-government authorities, banks, chambers of industry and commerce, financial institutions (including credit unions), exchanges, and other institutions and organizations, for which the law prescribes specific provisions on State registrations, shall acquire the status of a legal entity only from the date of their State registration pursuant to the procedures specified in this Law.

ARTICLE 4. DEFINITION OF STATE REGISTRATIONS OF LEGAL ENTITIES AND NATURAL PERSONS AS ENTREPRENEURS

1. State registration of legal entities and natural persons as entrepreneurs means attesting a fact of establishment or termination of a legal entity, attesting a fact that a natural person has acquired or has been deprived of entrepreneur status, as well as accomplishing other registration actions as are specified in this Law, by way of recordation of entries in the Single State Registry.

2. Procedures of State Registration of legal entities and natural persons shall include in particular:

review of whether documents filed with State Registrars are complete, and whether data indicated in registration cards are full;

review of documents, which are filed with State Registrars, as to whether there are any grounds to deny a State Registration;

recording of data about a legal entity or a natural person as entrepreneur into the Single State Registry;

execution and issuance of State Registration Certificates and extracts from the Single State Registry.

3. Amendments to a legal entity's constituent documents, as well as a change of a last name and/or first name and/or patronymics (hereinafter referred to as, the "name") or an address of residence of a natural person - entrepreneur shall be subject to mandatory State Registration by way of introduction of the respective changes to entries in the Single State Registry pursuant to procedures specified in this Law.

4. Structural units of legal entities shall not be subject to State Registration.

5. Representative offices and branches of foreign companies in Ukraine shall be subject to accreditation within the territory of Ukraine pursuant to procedures provided by law.

ARTICLE 5. PLACE OF STATE REGISTRATION OF LEGAL ENTITIES AND NATURAL PERSONS

1. State Registrations of legal entities and natural persons as entrepreneurs shall be carried out by State Registrars exclusively with Executive Committees of Municipal Radas of oblast-subordination cities or towns, or with the district (rayon) State Administrations, the district State Administrations in Kyiv and Sevastopol based at the address of legal entities or at the place of residence of natural persons as entrepreneurs.

ARTICLE 6. STATE REGISTRARS

1. A State Registrar based within the territory of an administrative territorial unit shall:

carry out State Registrations of legal entities and natural persons as entrepreneurs;

reserve names for legal entities;

provide notices and data from registration cards about completed registration actions, which are contemplated by this Law, including data on establishment or liquidation of separate units of legal entities, to statistics authorities, the State Tax Service, the Pension Fund and the Social Insurance Funds;

form, maintain and ensure storage of registration files;

execute, issue and replace State Registration Certificates;

execute and issue extracts and statements from the Single State Registry;

register amendments to constituent documents of legal entities, and shall register changes to the Name or address of residence for natural persons – entrepreneurs;

effect State Registrations of termination of legal entities and State Registrations of termination of entrepreneurial activities of natural persons as entrepreneurs;

file requests with the court seeking a change of an institution's purposes pursuant to procedures provided by law.

2. A State Registrar shall be appointed to and discharged from office by the mayor of an oblast-subordination city or town or the chairman of a district (rayon) State Administration, district State Administrations in Kyiv and Sevastopol, subject to confirmation from the specially authorized agency on State registration affairs.

3. The State Registrar shall be subordinated to the mayor of the oblast-subordination city or town or the chairman of the district (rayon) State Administration, the district State Administration in Kyiv or Sevastopol.

4. A person, who has a higher education under a qualification-educational level “Master” or “Specialist” and experience of professional work in the civil service for at least one year or experience of work in other administration areas for at least three years. The State Registrar shall have a State Registrar ID card and his own stamp.

5. Organizational and logistical support of activities of the State Registrars shall be provided by the Executive Committees of the municipal Radas of oblast-subordination cities or towns or district (rayon) State Administrations, the district State Administrations in Kyiv and Sevastopol.

6. Methodological and informational support of and for activities of the State Registrars shall be provided by the specially authorized agency on State registration affairs.

ARTICLE 7. SPECIALLY AUTHORIZED AGENCY ON STATE REGISTRATION AFFAIRS

1. The specially authorized agency on State registration affairs shall be a central agency of executive power that ensures implementation of state policies in the area of entrepreneurship.

2. The specially authorized agency on State registration affairs shall:

supervise compliance with laws in the area of State Registration of legal entities and natural persons as entrepreneurs;

generalize practices of implementation of regulatory acts and rules dealing with State Registration matters and prepare draft regulatory acts and rules in this area;

approve regulatory acts and rules regarding formation and maintenance of the Single State Registry;

ensure formation and maintenance of the Single State Registry;

approve forms of registration cards, statements and extracts from the Single State Registry;

organize training for and improvement of qualifications of State Registrars, confirm candidates for positions of State Registrar;

issue ID cards and stamps to the State Registrars;

procure orders, supplies, accounting of and reporting on use of letterheads for State Registration Certificates and letterheads for extracts from the Single State Registry;

issue the specialized printed mass medium.

3. In the event that a violation by a State Registrar of State Registration procedures is uncovered, the specially authorized agency on State registration affairs shall be entitled to file with the mayor of an oblast-subordination city or town or the chairman of a district (rayon) State Administration, the district State Administrations in Kyiv and Sevastopol with a submission requesting to discharge the State Registrar from office. A decision to discharge the State Registrar from his/her office must be adopted within fifteen calendar days from the date of the concerned submission.

ARTICLE 8. REQUIREMENTS FOR THE FORMAT OF DOCUMENTS FILED WITH STATE REGISTRARS

1. Documents, which pursuant to requirements of this Law are filed with (are sent by registered mail to) State Registrars, must be set forth in the national language.

2. A registration card shall be filled out by typewriting or by hand in block letters. If documents are sent by registered mail to the State registrar, an applicant's signature on a registration card must be notarized.

3. Constituent documents (a foundation instrument, a charter or a foundation agreement, or by-laws) of a legal entity must contain data as are provided by law.

4. In the event that the law requires registration of constituent documents, such documents shall be filed bearing a note about their registration with an authority designated by law.

5. Constituent documents of a legal entity, as well as amendments thereto shall be set out in writing, bound, numbered and signed by the founders (participants), unless other procedures for approval thereof are provided by law. The Signatures of the founders (participants) on the constituent documents must be notarized. As and

when provided by law, constituent documents must be confirmed with applicable governmental authorities.

Amendments to a legal entity's constituent documents shall be set out in a separate addendum or a new restatement of the constituent documents. A note shall be entered onto the title page of the addendum to the constituent documents of the legal entity, which note will state that the said documents are an inseparable part of the given constituent documents.

6. A document confirming registration of a foreign legal entity in its country of incorporation must be legalized pursuant to prescribed procedures.

7. Requirements as to spellings of names of legal entities or their separate units shall be prescribed by the specially authorized agency on State registration affairs.

ARTICLE 9. STATE REGISTRATION CERTIFICATES

1. State Registrars shall use unified-type letterheads for Certificates of State Registration for legal entities and letterheads of Certificates of State Registration for natural persons – entrepreneurs. Descriptions of the letterhead of the Certificate of State Registration for a legal entity and the letterhead of the Certificate of State Registration for a natural person – entrepreneur, as well as procedures for issuance thereof shall be prescribed by the specially authorized agency on State registration affairs.

2. Letterheads of Certificates of State Registration for legal entities, and letterheads of Certificates of State Registration for natural persons - entrepreneurs shall be strictly accounted documents, and shall have accounting series and numbers.

3. The letterhead of a Certificate of State Registration for a legal entity shall indicate:

the name of the legal entity;

the identification code of the Single State Registry of Enterprises and Organizations of Ukraine;

the address of the legal entity;

the place of the State Registration;

the date of the State Registration;

the last name and initials of the State Registrar.

4. The letterhead of a Certificate of State Registration for a natural person - entrepreneur shall indicate:

the name of the natural person – entrepreneur;

the taxpayer identification number of the natural person from the State Registry of Natural Persons - Payers of Taxes and other Mandatory Charges (hereinafter referred to as, the “Individual Taxpayer Identification Number”);

the address of residence of the natural person – entrepreneur;

the date of the State Registration;

the place of the State Registration;

the last name and initials of the State Registrar.

5. The State Registration Certificate shall be signed by the State Registrar and sealed with his stamp.

6. A State Registration Certificate shall be replaced in the event that:

amendments to the constituent documents of a legal entity are made, if such amendments are concerned with a change of the name and/or address of the legal entity;

changes to data about a natural person – entrepreneur are made, if such changes are concerned with a change of the name and/or place of residence of the natural person – entrepreneur;

the State Registration Certificate has been lost or damaged.

7. The State Registration Certificate shall be replaced in connection with amendments made to the constituent documents of a legal entity, if such amendments are concerned with a change of the name and/or address of the legal entity, at the time of State Registration of the amendments to the constituent documents of the legal entity.

8. A State Registration Certificate shall be replaced in connection with changes made to data about a natural person - entrepreneur, if such changes are concerned with a change of the name and/or place of residence of the natural person – entrepreneur, at the time of State Registration of the changes to the data about the natural person – entrepreneur.

9. In order to replace a State Registration Certificate in connection with its loss or damage, founders (participants) of a legal entity (a natural person – entrepreneur), or a body or a person authorized by them must deliver personally (send by registered mail with a description of contents) to the State Registrar the following documents:

an application in prescribed form requesting replacement of the State Registration Certificate;

the unusable State Registration Certificate, if damage thereof is a ground for the replacement;

a document that confirms payment for publication of notice about the loss or replacement of the State Registration Certificate;

a document that confirms payment of a registration fee for replacement of a State Registration Certificate in connection with its loss or damage.

10. State Registrars shall be prohibited to demand additional documents for replacing State Registration Certificates in connection with their loss or damage, unless such documents are listed in Part nine of this Article herein.

11. If documents for replacement of a State Registration Certificate in connection with its loss or damage are filed personally by a founder (participant) of a legal entity or a natural person – entrepreneur or a person authorized by them, the passport and a document evidencing his/her powers should also be presented to the State Registrar.

12. Documents, which are filed for replacement of a State Registration Certificate in connection with its loss or damage, shall be accepted pursuant to a description, a copy of which description will be furnished (sent by registered mail) to a founder (participant) of a legal entity or a natural person – entrepreneur or a person authorized by them on the date of receipt of the documents with a note about the date on which the document were received.

The date of receipt of documents for replacement of a State Registration Certificate in connection with its loss or damage shall be entered into a registry journal of registration actions.

13. State Registrars shall be entitled to leave without review the documents, which have been submitted for replacement of State Registration Certificates in connection with their loss or damage, in the event that:

documents have not been submitted to the right address where replacement of a State Registration Certificate in connection with its loss or damage should take place;

documents do not comply with the requirements, which are specified in Part one of Article 8, part five of Article 10 and Part twenty of Article 22 of this Law;

documents have not been submitted in full.

14. Appropriate notice that documents, which have been submitted for replacement of a State Registration Certificate in connection with its loss or damage, are dismissed without review, shall be provided (sent by registered mail with a description of enclosed contents) by a State Registrar to a founder (participant) of a legal entity or a natural person – entrepreneur or a person authorized by them not later than on a next business day following the date on which the document were received, with such notice stating grounds for leaving the documents without review and the documents submitted for replacement of the State Registration Certificate in connection with its loss or damage in accordance with the description.

The fact that documents submitted for replacement of a State Registration Certificate in connection with its loss or damage have been dismissed without review

shall not preclude a founder (participant) of a legal entity or a natural person – entrepreneur or a person authorized by them to submit same for the second time to the State Registrar under general procedures upon removal of reasons that were grounds for leaving these documents without review.

15. A State Registration Certificate shall be replaced in connection with its loss or damage within two business days following the date of receipt of the documents for replacement of a State Registration Certificate in connection with its loss or damage.

A respective entry about replacement of the State Registration Certificate in connection with its loss or damage shall be recorded in the Single State Registry.

ARTICLE 10. REGISTRATION FEES FOR STATE REGISTRATION

1. Registration fees shall be charged for State Registrations at the following rates:

ten non-taxed minimum citizen incomes – for a State Registration of a legal entity;

two non-taxed minimum citizen incomes – for a State Registration of a natural person - entrepreneur.

2. Registration fees in the amount of 30% of the registration fee rates specified in Part 1 of this Article herein shall be charged for State Registrations of changes to constituent documents of legal entities, State Registrations of changes of the name or place of residence of natural persons – entrepreneurs.

3. Registration fees in the amount of one non-taxed minimum citizen income shall be charged for replacement of State Registration Certificates in connection with their loss or damage.

4. Funds received pursuant to this Law as registration fees shall be transferred into local budgets at the address of legal entities or places of residence of natural persons - entrepreneurs.

5. A copy of a receipt issued by a bank or a copy of a payment order with a bank's note thereon shall be a document that evidences payment of a registration fee.

ARTICLE 11. MAINTENANCE OF REGISTRATION FILES

1. Upon recordation into the Single State Registry of an entry about the completed State Registration of a legal entity or a natural person – entrepreneur, the State Registrar shall be obligated to generate a registration file.

2. The registration file shall have a registration number that is assigned at the time when an entry on State Registration is recorded in the Single State Registry.

3. The registration file on a legal entity shall contain:

documents, which are submitted for State Registration of the legal entity, in particular one original copy of each of the constituent documents;

documents, which are submitted for State Registration of changes to the constituent documents, in particular one original copy of changes to the constituent documents and/or one copy of each of the restated constituent documents;

documents, which are submitted for recordation in the Single State Registry of data on separate units of the legal entity; documents, which are submitted for replacement of the State Registration Certificate;

documents, which are submitted for recordation in the Single State Registry of an entry on a decision by founders (participants) or a body authorized by them to terminate a legal entity;

documents, which are submitted for State Registration of the legal entity's termination;

court decisions canceling State Registrations of amendments to constituent documents of a legal entity;

documents, which are submitted for recordation in the Single State Registry of a court decision canceling the State Registration of the legal entity's termination;

copies of notices, in particular notices of refusal to register changes to the constituent documents, copies of notices of change in the location of the registration file;

documents on a change of location of a registration file;

copies of extracts from the Single State Registry;

court decisions that have been grounds for recordation of respective entries into the Single State Registry;

applications, statements, requests for access to documents contained in the registration file;

resolutions on a removal of documents from the registration file, copies of minutes on the removal and copies of descriptions of documents that have been removed;

court decisions demanding documents from the registration file, copies of cover letters or documents, whereby a court authorized persons to receive such documents, copies of descriptions of documents that have been removed.

4. The registration file on a natural person – entrepreneur shall contain:

documents, which are submitted for State Registration of the natural person – entrepreneur;

documents, which are submitted for State Registration of a change in the name of the natural person – entrepreneur;

documents, which are submitted for State Registration of a change of the place of residence by the natural person – entrepreneur;

documents, which are submitted for State Registration of appointment of an administrator for the property of the natural person – entrepreneur;

documents, which are submitted for replacement of the State Registration Certificate of the natural person - entrepreneur;

documents, which are submitted for State Registration of termination of entrepreneurial activity of the natural person - entrepreneur;

documents, which are submitted for recordation in the Single State Registry of a court decision canceling the termination of entrepreneurial activity of the natural person – entrepreneur;

copies of notices, in particular notices of refusal to register changes in the name and/or place of residence of the natural person – entrepreneur;

documents on a change of location of the registration file;

copies of extracts from the Single State Registry;

court decisions that have been grounds for recordation of respective entries into the Single State Registry;

applications, statements, requests for access to documents contained in the registration file;

resolutions on removal of documents from the registration file, copies of minutes on removal and copies of descriptions of documents that have been removed;

court decisions demanding documents from the registration file, copies of cover letters or documents, whereby a court authorized persons to receive such documents, copies of descriptions of documents that have been removed.

5. Documents that are contained in a registration file shall not be subject to removal or a change of their contents or number, unless otherwise specified in this Law.

6. A right of access to documents contained in a particular registration file shall be enjoyed by the founders (participants) of the legal entity, the natural person – entrepreneur, as well as persons authorized by them on the basis of written statements, and employees of supervisory and law enforcement agencies on the basis of applicable written requests if such requests are filed in connection with their discharge of powers as are specified by law.

ARTICLE 12. REMOVAL OF DOCUMENTS FROM REGISTRATION FILES

1. Documents from registration files shall be removed only pursuant to a reasoned resolution of an investigator in accordance with law.

2. A State Registrar shall be obligated to make copies of documents, which are to be removed from a registration file, and to number, bind and seal them with his stamp. A copy of the investigator's resolution on removal of documents, the second copy of minutes on removal of documents, as well as a copy of a description of the removed documents shall be attached to the registration file.

3. Removal of documents from a registration file shall not be a ground for a State Registrar to refuse to take registration actions that are specified in this Law, except when the State Registrar receives an applicable court decision.

ARTICLE 13. DEMAND OF DOCUMENTS FROM REGISTRATION FILES

1. Documents may be demanded from registration files on the basis of court decisions.

2. A State Registrar shall be obligated to make copies of documents, which are to be removed from a registration file, to number, bind and seal them with his stamp. A court decision demanding documents, a cover letter or a document, whereby the court has authorized a person to receive such documents, as well as a copy of a description of the removed documents shall be attached to the registration file. Original documents, which have been removed from the registration file, shall be sent by registered mail with a description of contents to the court or shall be furnished directly to the person authorized to receive them.

3. Removal of documents from a registration file shall not be a ground for a State Registrar to refuse to take registration actions that are specified in this Law, except when the State Registrar receives an applicable court decision.

ARTICLE 14. TRANSFER OF REGISTRATION FILES

1. Registration files shall be transferred in the event of:

a change of the address of a legal entity, a change of the place of residence of a natural person – entrepreneur if the new address of the legal entity or the place of residence of the natural person – entrepreneur is within the bounds of another administrative-territorial unit;

establishment, change of bounds or liquidation of an administrative-territorial unit.

2. Transfers of registration files in the instance specified by paragraph two in Part one of this Article herein shall be carried out on the basis of State Registration of respective changes to constituent documents of legal entities or State Registration of changes of the place of residence for natural persons – entrepreneurs.

3. Transfers of registration files in the instance specified by paragraph three in Part one of this Article herein shall be carried out only on the basis of an applicable decision adopted by an authority vested with appropriate powers.

4. If there is a ground specified by paragraph two in Part one of this Article herein, within ten business days from the date of State Registration of a change in a

legal entity's address or a change in the place of residence of a natural person – entrepreneur the State Registrar shall be obligated to furnish, pursuant to a description, a registration file to the State Registrar based at the new address of the legal entity or at the new place of residence of the natural person – entrepreneur.

5. Transfers of registration files in the instance specified by paragraph three in Part one of this Article herein shall be carried out within ten business days following the date, on which an applicable decision was adopted by an authority vested with corresponding powers pursuant to an act of acceptance-delivery to be drawn in three copies, one copy for a State Registrar and the specially authorized agency on State registration affairs.

6. Within ten business days following the date, on which a registration file was received, the State Registrar, who has received such registration file, shall be obligated to provide notice by registered mail to a legal entity or a natural person – entrepreneur that the location of the registration file has changed, and to record an entry in the Single State Registry that the location of the registration file has changed.

ARTICLE 15. STORAGE OF REGISTRATION FILES

1. A registration file must be stored by a State Registrar for three years upon the date of recordation by the State Registrar in the Single State Registry of an entry on termination of a legal entity or an entry on termination of entrepreneurial activities of a natural person – entrepreneur. Upon expiration of this period, the State Registrar must transfer the registration file for storage to a State archival institution pursuant to procedures provided by law.

2. The registration file must be stored in the State archival institution for a period of 75 years from the date of its transfer to the State archival institution.

SECTION II. SINGLE STATE REGISTRY

ARTICLE 16. SINGLE STATE REGISTRY

1. The Single State Registry shall be established for purposes of providing governmental authorities and participants, who are involved into civil turnover, with reliable information from the Single State Registry about legal entities and natural persons – entrepreneurs.

2. The Single State Registry shall be maintained on electronic carriers pursuant to State standards that ensure its conformity to and interaction with other information systems and networks that constitute the country's informational resource.

3. Hardware and software for maintenance of the Single State Registry must ensure:

automated maintenance of a Single State Registry standard (model);

control that entries are fully recorded into the Single State Registry;

transfer of notices and data from registration cards at the time of accomplishment of registration actions, which are contemplated by this Law, to respective statistics authorities, the State Tax Service, the Pension Fund and the Social Insurance Funds, including for purposes of registration and cancellation of registrations therewith of legal entities and natural persons – entrepreneurs;

full performance of functions of the database administrator for the Single State Registry (accumulation, data analysis, data actualization and updating, rights of access etc.);

storage of information about legal entities or natural persons – entrepreneurs for a period of 75 years following the date of transfer of registration files to State archival institutions;

protection of data against unauthorized access;

reliability and completeness of data from registration cards;

control over the conduct of registration actions;

quick issuance of extracts and statements from the Single State Registry, as well as documentary reproduction of State Registration procedures.

4. Data constituting State secrets shall not be recorded into the Single State Registry.

5. The Single State Registry shall be established and maintained by the specially authorized agency on State registration affairs that will be a manager and administrator of the Single State Registry.

6. The Single State Registry shall be in state ownership.

ARTICLE 17. DATA IN THE SINGLE STATE REGISTRY

1. Data about a legal entity or a natural person – entrepreneur shall be included into the Single State Registry by way of recordation of entries pursuant to data from respective registration cards.

The Single State Registry shall contain the following data about a legal entity:

the full name and the short name if it is available;

the identification code of the legal entity;

the form of ownership;

the organizational and legal form;

a central or local agency of executive power that have jurisdiction over a state-owned legal entity or a legal entity, in whose authorized (charter) fund the State owns an interest/shareholding not less than 25%;

the address of the legal entity;

the list of the founders (participants) of the legal entity, including the name, place of residence, Individual Taxpayer Identification Number for a natural person, if the founder is a natural person; the name, address and identification code if the founder is a legal entity;

main types of activity;

last names, first names and patronymics of persons, who are authorized to take legal actions on behalf and in the name of the legal entity without a power of attorney, including execution of agreements and contracts, their identification numbers of natural persons – taxpayers;

data about any existing restrictions on representation on behalf and in the name of the legal entity;

data about the amount of the authorized (charter) fund (charter or composed capital), including interests of each of the founders (participants), as well as the amount of the paid-in authorized (charter) fund (charter or composed capital) as at the date of State Registration, and the date on which the formation of the authorized (charter) fund was completed;

the date and number of an entry on the completed State Registration of the legal entity, dates and numbers of entries on changes made thereto;

grounds for refusal to effect a State Registration;

series and number of a State Registration Certificate, the date of issuance or replacement of the State Registration Certificate;

data about constituent documents, dates and numbers of entries on amendments thereto;

grounds for refusal to register amendments to constituent documents;

the date and number of an entry on cancellation of the State Registration of amendments to constituent documents of a legal entity; data about the date of registrations and the date of cancellation of registrations with statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds;

data about separate units of the legal entity;

data about the legal entity that is in the process of termination, in particular the date of registration of a decision by the founders (participants) or bodies authorized by them to terminate the legal entity, data about a termination commission (a liquidator, a liquidation commission etc.);

the date and number of an entry about the State Registration of termination of the legal entity, a ground for recordation of such an entry;

the date and number of an entry about cancellation of the State Registration of the legal entity's termination, a ground for recordation of such an entry;

the place of the State Registration, as well as the place where other registration actions specified in this Law took place;

location of the registration file;

data about issuance of extracts, excerpts and statements from the Single State Registry;

the last name, first name and patronymics of an officer who has recorded an entry in the Single State Registry about State Registration of a legal entity, changed the entry or has recorded an entry about State Registration of termination of the legal entity;

the date of transfer of the registration file to the State archival institution and the address of such institution.

3. The following data about a natural person – entrepreneur must be contained in the Single State Registry:

the name of the natural person;

the Individual Taxpayer Identification Number of the natural person – taxpayer;

the place of residence;

main types of activity;

the date and numbers of an entry about the State Registration of the natural person as an entrepreneur, dates and numbers of entries about changes thereto;

grounds for refusal to effect a State Registration;

series and number of the State Registration Certificate, the date of issuance or replacement of the State Registration Certificate;

grounds for refusal to effect a State Registration for changes to information about the natural person – entrepreneur;

data about the date of registration and cancellation of registration with statistics authorities, the State Tax Service, the Pension Fund of Ukraine, the Social Insurance Funds;

data about the natural person – entrepreneur who is in the process of termination of entrepreneurial activity;

the date and number of an entry about the State Registration of termination of entrepreneurial activity of the natural person – entrepreneur, as well as a ground for recordation of such an entry;

the date and number of an entry about canceling the State Registration of termination of entrepreneurial activity of the natural person – entrepreneur, as well as a ground for recordation of such an entry;

the place of the State Registration, as well as the place where other registration actions specified in this Law took place;

location of a registration file;

the last name, first name and patronymics of an officer who has recorded in the Single State Registry an entry on State Registration of a natural person – entrepreneur, has recorded changes to such entry or has recorded an entry on State Registration of termination of entrepreneurial activities of the natural person – entrepreneur;

the date of transfer of the registration file to the State archival institution and the address of such institution.

4. The Single State Registry shall also contain information about the absence of a legal entity at its address, about lack of confirmation of respective data about a legal entity, as well as data about reserved names for legal entities.

ARTICLE 18. STATUS OF DATA IN THE SINGLE STATE REGISTRY

1. If data that are subject to recordation in the Single State Registry have been recorded therein, such data shall be regarded as true and may be used in a dispute with a third party until appropriate changes have been made to such data.

2. If data that are subject to recordation in the Single State Registry are untrue and have been recorded therein, a third party may rely on such data as true. The third party may not rely on them in a dispute in the event that such a party knew or could have known that the data are untrue.

3. If data that are subject to recordation in the Single State Registry have not been recorded therein, such data may not be used in a dispute with a third party.

ARTICLE 19. MAKING OF CHANGES TO DATA ABOUT A LEGAL ENTITY CONTAINED IN THE SINGLE STATE REGISTRY

1. If a change of data, which are contained in the Single State Registry, is not related to amendments to constituent documents of a legal entity or is not subject to State Registration, the executive body of a legal entity or a person authorized by it shall be obligated to provide (send by registered mail) a filled-out registration card about changes to be made to information about the legal entity, which is contained in

the Single State Registry, to the State Registrar based at the place of location of the registration file for the legal entity.

2. The State Registrar shall be prohibited to demand additional documents for making changes to the information about the legal entity, if they are not specified in Part one of this Article herein.

3. If a registration card about changes to be made to information about a legal entity, which is contained in the Single State Registry, is submitted personally by a person authorized by the executive body of the legal entity, the passport and a document evidencing his/her powers should also be presented to the State Registrar.

4. The date of receipt of a registration card about changes made to information about the legal entity, which is contained in the Single State Registry, shall be recorded in the registry journal of registration actions.

5. The State Registrar shall be entitled to dismiss without review a registration card about changes to be made to information about a legal entity, which is contained in the Single State Registry, if the registration card has been prepared in violation of the requirements set out in Parts one and two of Article 8 of this Law.

The State Registrar shall provide (send by registered mail) an appropriate notice that a registration card about changes to be made to information about a legal entity, which is contained in the Single State Registry, has been dismissed without review to the executive body of the legal entity or a person authorized by it not later than on a next business day after the date of receipt thereof, with the notice stating grounds of dismissing the registration card about changes to be made to information about the legal entity, which is contained in the Single State Registry, without review.

6. If there are no grounds for dismissing the registration card about changes made to information about a legal entity, which is contained in the Single State Registry, without review, the State Registrar shall be obligated, not later than on a next business day upon receipt thereof, to record in the Single State Registry an entry that changes have been made to information about the legal entity.

7. A legal entity shall be obligated to provide (send by registered mail), on an annual basis, beginning in a year following the year in which the State Registration took place, within a period not exceeding one month, a registration card in prescribed form confirming information about a legal entity to the State Registrar. The registration card confirming information about a legal entity shall be dismissed by the State Registrar without review, if it does not comply with the requirements specified in Parts one and two of Article 8 of this Law. If the registration card has not been provided by the legal entity within the time specified in this Part herein, within a period not exceeding ten business days from the date, which is prescribed for a legal entity for submitting a registration card confirming information about a legal entity, the State Registrar shall be obligated to send (send by registered mail) a notice to the legal entity that it is required to provide to the State Registrar the registration card confirming information about a legal entity. If a letter sent by registered mail is returned to the State Registrar with a note that the legal entity was not found at the indicated address or if the legal entity fails to provide the registration card confirming information about a legal entity within a month from the date, on which the respective

notice was sent to it, the State Registrar must record an entry in the Single State Registry that the legal entity is not found at its address or an entry that the data about the legal entity lack confirmation.

ARTICLE 20. FURNISHING OF DATA FROM THE SINGLE STATE REGISTRY

1. Data, which are contained in the Single State Registry, shall be open and publicly available, except for identification numbers of natural persons – taxpayers.

2. Data, which are contained in the Single State Registry, shall be furnished in the form of:

extracts from the Single State Registry;

statements as to whether requested information is available or absent in the Single State Registry.

3. The form of extracts and statements from the Single State Registry shall be prescribed by the specially authorized agency on State registration affairs. An extract or a statement from the Single State Registry shall be signed by the State Registrar and certified with his stamp.

4. A time period, within which data from the Single State Registry should be furnished, must not exceed five business days from the date of receipt of a request.

5. Fees shall be charged for extracts and statements, and fee amounts and fee payment procedures shall be prescribed by the specially authorized agency on State registration affairs.

6. Funds received for obtaining of data from the Single State Registry shall be directed to finance expenditures that are associated with Single State Registry maintenance.

7. A document that confirms payment of a fee for obtaining of data from the Single State Registry shall be a copy of a receipt issued by a bank or a copy of a payment order with a bank's note thereon.

8. Governmental authorities shall be exempted from fees for their requests for data from the Single State Registry, if such requests are filed in connection with their discharge of powers as are provided by law.

9. It shall be prohibited to furnish data from the Single State Registry to third persons on a commercial basis.

ARTICLE 21. EXCERPTS FROM THE SINGLE STATE REGISTRY

1. An excerpt from the Single State Registry shall be issued to a legal entity or a natural person – entrepreneur at their written request within two business days upon the date of filing the request or on the basis of their written application for issuance or replacement of the State Registration Certificate.

2. State Registrars shall use letterheads for excerpts from the Single State Registry in prescribed form. The description of the letterhead of excerpts from the Single State Registry shall be prescribed by the specially authorized agency on State registration affairs.

3. Letterheads of excerpts from the Single State Registry shall have accounting series and numbers.

4. An excerpt shall indicate:

the name of a legal entity or the name of a natural person - entrepreneur;

the identification code of the legal entity or the Individual Taxpayer Identification Number of the natural person – entrepreneur;

the form of ownership of the legal entity;

the address of the legal entity or the place of residence of the natural person – entrepreneur;

last names, first names and patronymics of persons, who are authorized to take legal actions on behalf and in the name of the legal entity without a power of attorney, including execution of agreements and contracts, their individual taxpayer identification numbers;

existence of restrictions on representation on behalf and in the name of the legal entity or the natural person – entrepreneur;

the date and number of an entry in the Single State Registry;

the date of issuance of excerpts.

5. The excerpt from the Single State Registry shall be signed by the State Registrar and sealed with his stamp.

6. In the event that a legal entity undergoes a process of liquidation or a natural person – entrepreneur undergoes a process of termination of entrepreneurial activities, a corresponding entry shall be made in the excerpt.

7. The excerpt from the Single State Registry shall be valid for thirty calendar days from the date of issuance thereof.

8. The excerpt from the Single State Registry shall not be issued to a legal entity if the Single State Registry contains an entry about:

absence of a legal entity at its registered address;

lack of confirmation of data about the legal entity.

9. The excerpt from the Single State Registry shall lose its validity before expiration of the time periods specified in Part seven of this Article herein in the event

that changes to information, which is indicated in an excerpt from the Single State Registry, have been made to the Single State Registry.

10. Fees shall be charged for issuance of excerpts from the Single State Registry in the amount of one non-taxed minimum citizen income.

11. Funds received for issuance of excerpts from the Single State Registry shall be directed to finance expenditures that are associated with Single State Registry maintenance.

12. A document that confirms payment of a fee for obtaining an excerpt from the Single State Registry shall be a copy of a receipt issued by a bank or a copy of a payment order with a bank's note thereon.

ARTICLE 22. PUBLICATION OF INFORMATION FROM THE SINGLE STATE REGISTRY

1. Information about State Registrations of legal entities, changes in addresses of legal entities, changes of names of legal entities, information about adoption by founders (participants) of a legal entity or a body authorized by them or a court of a decision on a split-off, information about adoption by founders (participants) or a body authorized them of a decision on termination of the legal entity, information about entry by a court of a decision to terminate a legal entity if such decision is not concerned with a legal entity's bankruptcy, information on entry by a court of a decision to initiate bankruptcy proceedings against a legal entity, information about reduction of an authorized (charter) fund of a legal entity, information about the State Registration of termination of a legal entity, information about a loss or replacement of State Registration Certificates, information about adoption by a natural person of a decision to terminate entrepreneurial activities, information about entry by a court of a decision to terminate entrepreneurial activities of a natural person – entrepreneur, if such decision is not concerned with his/her bankruptcy, information about entry by a court of a decision to initiate bankruptcy proceedings against a natural person – entrepreneur, information about entry by a court of a decision to discontinue bankruptcy proceedings against a legal entity or a natural person – entrepreneur shall be obligatorily published in the specialized printed mass medium.

2. Notices of completed State Registrations of legal entities must contain information about:

the name of a legal entity;

the identification code of the legal entity;

the address of the legal entity;

the place and date of the State Registration.

3. Notice about a change in the address of a legal entity must contain information about:

the name of the legal entity;

the identification code of the legal entity;

the previous and new addresses of the legal entity;

the place and date of State Registration of amendments to the constituent documents, in particular regarding a change in the legal entity's address.

4. Notice about a change in the name of a legal entity must contain data about:

previous and new names of the legal entity;

the identification code of the legal entity;

the address of the legal entity;

the place and date of State Registration of amendments to the constituent documents, in particular regarding a change in the name of a legal entity.

5. Notice about a reduction of the authorized (charter) fund (charter or composed capital) of a legal entity must contain information about:

the name of the legal entity;

the identification code of the legal entity;

the address of the legal entity;

the amount by which the authorized (charter) fund (charter or composed capital) has been reduced, as well as the amount of the authorized (charter) fund (charter or composed capital) after reduction;

the place and date of State Registration of amendments to the constituent documents, in particular regarding a reduction of the authorized (charter) fund (charter or composed capital) of the legal entity.

6. Notice about adoption by the founders (participants) of a legal entity or a body authorized by them or a court of a decision on a split-off must contain information about:

the name of the legal entity;

the identification code of the legal entity;

the address of the legal entity;

the date of adoption of the decision on a split-off, a ground for adoption thereof;

the place and date of recordation of an entry on the adopted decision on a split-off;

the date of appointment of, and data about, a split-off commission;

procedures and time periods for creditors to file claims against the legal entity.

7. Notice about adoption by the founders (participants) of a legal entity or a body authorized by them of a decision to terminate a legal entity must contain information about:

the name of the legal entity;

the identification code of the legal entity;

the address of the legal entity;

a ground for adoption of the decision to terminate the legal entity (merger, takeover, split-up, transformation or liquidation);

the place and date of recordation of an entry on the decision adopted by the founders (participants) or a body authorized by them to terminate the legal entity;

the date of appointment of, and data about, a termination commission (a liquidator, a liquidation commission etc.);

procedures and time periods for creditors to file claims against the legal entity being terminated.

Notice about entry by a court of a decision to terminate a legal entity, if such a decision is not concerned with the legal entity's bankruptcy, must contain information about:

the name of the legal entity;

the identification code of the legal entity;

the address of the legal entity;

the date of and the ground for adoption of the decision to terminate the legal entity;

the place and date of recordation of an entry on the court decision to terminate the legal entity;

the date of appointment of, and data about, a termination commission (a liquidator, a liquidation commission etc.);

procedures and time periods for creditors to file claims against the legal entity being terminated.

9. Notice about entry by a court of a decision to initiate bankruptcy proceedings against a legal entity must contain information about:

the name of the legal entity;

the identification code of the legal entity;

the address of the legal entity;

the date of entry by the court of the decision to initiate bankruptcy proceedings against the legal entity;

the place and date of recordation of an entry on the court decision to initiate bankruptcy proceedings against the legal entity.

10. Notice about entry by a court of a decision to discontinue bankruptcy proceedings against a legal entity must contain information about:

the name of the legal entity;

the identification code of the legal entity;

the address of the legal entity;

the date of entry by the court of the decision to discontinue bankruptcy proceedings against;

the place and date of recordation of an entry on the court decision to discontinue bankruptcy proceedings against.

11. Notice about State Registration of termination of a legal entity must contain information about:

the name of the legal entity;

the identification code of the legal entity;

the address of the legal entity;

the place and date of State Registration of the termination of the legal entity.

12. Notice about a loss or replacement of a State Registration Certificate must contain information about:

the name of a legal entity or the name of a natural person – entrepreneur;

the identification code of the legal entity or the Individual Taxpayer Identification Number of the natural person - entrepreneur;

the address of the legal entity or the place of residence of the natural person – entrepreneur;

series and number of the Certificate lost or replaced;

the place and date of recordation of an entry about the loss or replacement of the Certificate.

13. Notice about adoption by a natural person – entrepreneur of a decision to terminate entrepreneurial activities of a natural person – entrepreneur must contain information about:

the name of the natural person – entrepreneur;

the Individual Taxpayer Identification Number of the natural person – taxpayer;

the date and place of recordation of an entry about the decision to terminate entrepreneurial activities of the natural person – entrepreneur.

14. Notice about entry by a court of a decision to terminate entrepreneurial activities of a natural person – entrepreneur in connection with his/her bankruptcy must contain information about:

the name of the natural person – entrepreneur;

the Individual Taxpayer Identification Number of the natural person – taxpayer;

the date and the ground for adoption of the decision to terminate entrepreneurial activities of the natural person – entrepreneur;

the place and date of recordation of an entry on the court decision to terminate entrepreneurial activities of the natural person – entrepreneur.

15. Notice about entry by a court of a decision to initiate bankruptcy proceedings against a natural person – entrepreneur must contain information about:

the name of the natural person – entrepreneur,

the Individual Taxpayer Identification Number of the natural person – taxpayer;

the date of entry by the court of the decision to initiate bankruptcy proceedings against a natural person – entrepreneur;

the place and date of recordation of an entry on the court decision to initiate bankruptcy proceedings against a natural person – entrepreneur.

16. Notice about entry by a court of a decision to discontinue bankruptcy proceedings against a natural person – entrepreneur must contain information about:

the name of the natural person – entrepreneur,

the Individual Taxpayer Identification Number of the natural person – taxpayer;

the date of entry by the court of the decision to discontinue bankruptcy proceedings against a natural person – entrepreneur;

the place and date of recordation of an entry on the court decision to discontinue bankruptcy proceedings against a natural person – entrepreneur.

17. The recordation of a corresponding entry in the Single State Registry shall be a ground for publication of notices in the specialized printed mass medium.

18. Notices shall be published by the specially authorized agency on State registration affairs in the specialized printed mass medium within ten business days upon recordation of respective entries in the Single State Registry.

19. Fees shall be charged for publication of notices, which are referred to in Parts five, six, seven, twelve and thirteen of this Article herein, in the amount of three non-taxed minimum citizen incomes, which fees shall be used to cover expenses associated with publishing the specialized printed mass medium.

20. A document that evidences payment of a fee for publication of notices shall be a copy of a receipt issued by a bank or a copy of a payment order with a bank's note thereon.

Section III. REGISTRATION OF LEGAL ENTITIES

ARTICLE 23. RESERVATION OF NAMES FOR LEGAL ENTITIES

1. A legal entity must have its name that contains information about its organizational/legal form and name.

2. Founders (participants) of a legal entity shall have a right to reserve a name for the legal entity for a period of two months, and to reserve a name for open joint stock companies – for a period of nine months.

3. The founder(s) of a legal entity must indicate in an application for reservation of a name for the legal entity the full name of the legal entity, under which it(they) intend to register such entity.

4. In order to reserve a name for a legal entity, a founder (founders) or a person authorized by it(them) must provide (send by registered mail with a description of contents) to the State Registrar the following document:

an application in prescribed form for reservation of a name for a legal entity;

a document that confirms payment of a fee for the reservation of the name for the legal entity.

5. The State Registrar shall be prohibited to demand additional documents for reservation of a name for a legal entity, if they are not provided by Parts four of this Article.

6. If documents for reservation of a name for a legal entity are submitted personally by a founder of a legal entity or a person authorized by it, the passport and a document evidencing his/her power shall be also presented to the State Registrar.

7. Documents, which are submitted for reservation of a name for a legal entity, shall be accepted pursuant to a description, a copy of which shall be provided (sent by registered mail with a description of contents) on the date of receipt of documents to the founder of the legal entity or the person authorized by it, with a note about the date of receipt of the documents.

The date of receipt of documents for reservation of the name for the legal entity shall be recorded in the registration journal of registration actions.

8. The State Registrar shall be entitled to dismiss without review documents, which have been submitted for reservation of a name for a legal entity, in the event that:

the name does not comply with the requirements dealing with restrictions that are laid down by paragraph nine in Part one of Article 27 of this Law;

the name of the legal entity does not comply with the requirements for names of legal entities of certain organizational/legal forms provided by law;

writing of the name does not comply with the requirements prescribed by the specially authorized agency on State registration affairs;

documents do not comply with the requirements, which are prescribed by Parts three and seventeen of this Article herein.

9. The State Registrar shall provide (send by registered mail with a description of contents) a respective notice that documents, which have been submitted for reservation of a name for a legal entity, are dismissed without review to the founder of the legal entity or a person authorized by it not later than on a next business day from the date of receipt thereof, with the notice stating grounds for dismissing the documents without review, together with the documents that were submitted for reservation of the name for the legal entity, pursuant to a description.

Dismissing the documents, which have been submitted for reservation of a name for a legal entity, without review shall not prevent a founder of the legal entity or a person authorized by it from applying to the State Registrar for the second time pursuant to general procedures upon removal of reasons that were a ground for dismissing the documents without review.

10. The name for a legal entity must be reserved within three business days following the receipt of documents mentioned in Part four of this Article herein. 11. In the event that the Single State Registry does not contain names of legal entities identical to the name indicated in an application for reserving a legal entity' name, within the time period specified in Part ten of this Article herein the State Registrar shall record an entry in the Single State Registry about reserving the name for the legal entity, and shall provide (send by registered mail) to the founder of the legal entity or the person authorized by it a statement from the Single State Registry about reserving the name for the legal entity that will be valid for the term of the reservation.

12. The date of recordation in the Single State Registry of an entry about reservation of a name for a legal entity shall be the date of reservation of the name of the legal entity.

13. If during the term of the reservation no entry has been recorded in the Single State Registry about State Registration of the legal entity or about State Registration of amendments to constituent documents, which amendments are concerned with a change in the name of the legal entity per the reserved name, the entry about reserving the name of the legal entity must be deleted from the Single State Registry during a next business day upon expiration of the term of the reservation.

14. If the Single State Registry contains a name of a legal entity identical to the name indicated in an application for reserving a legal entity's name, within the time period specified in Part ten of this Article herein the State Registrar shall provide (send by registered mail) to the founder of the legal entity or a person authorized by it a notice in prescribed form that reservation of the name for the legal entity has been

refused. The fee for reserving the name for the legal entity shall not be refunded in such case.

15. A fee in the amount of two non-taxed minimum citizen incomes shall be charged for reserving a name for a legal entity.

16. Funds received for reservations of names for legal entities shall be directed to finance expenditures that are associated with Single State Registry maintenance.

17. A document that evidences payment of a fee for reservation of names for legal entities shall be a copy of a receipt issued by a bank or a copy of a payment order with a bank's note thereon.

ARTICLE 24. DOCUMENTS SUBMITTED FOR STATE REGISTRATION OF A LEGAL ENTITY

1. In order to register a legal entity, the founder(s) or a person authorized by them must submit personally (send by registered mail with a description of contents) to a State Registrar the following documents:

a filled-out registration card for State Registration of the legal entity;

a copy of the decision by founders or the body authorized by them to establish the legal entity in instances specified by law;

two copies of constituent documents;

a document that evidences payment of a registration fee for State Registration of the legal entity.

2. If a name has been reserved for a legal entity, the valid excerpt from the Single State Registry on reserving the name for the legal entity must be submitted in addition to the documents that are specified in Part one of this Article herein.

3. As and when provided by law, in addition to the documents that are specified in Part one of this Article herein, a copy of a decision of Ukrainian Antimonopoly Committee authorities or the Cabinet of Ministers of Ukraine granting an approval for concerted actions or concentration (merger) of business entities shall be additionally submitted (sent).

4. If a legal entity undergoes State Registration, and is required under law to form an authorized (charter fund) (charter or composed capital), in addition to the documents that are specified in Part one of this Article herein, a document that evidences the making by the founder(s) of contributions into the authorized (charter fund) (charter or composed capital) of the legal entity in the amount provided by law shall be additionally filed.

5. In the event of State Registration of open joint stock companies, in addition to the documents that are specified in Part one of this Article herein, a report on a completed subscription for shares, which report has been attested by the State

Commission of Ukraine on Securities and the Stock Market, shall be additionally filed.

6. In the event of State Registration of a (peasant) farm, in addition to the documents that are specified in Part one of this Article herein, a copy of the State Land Act on a founder's private ownership of land or a copy of the State Act for a founder's right to permanent use of land or a notarized copy of the agreement providing for a founder's right to use land, in particular under leasing arrangements.

7. In the event of State Registration of a legal entity, in which a foreign entity(ies) act(s) as a founder(s), in addition to the documents that are specified in Part one of this Article herein, documents confirming registration of the foreign legal entity in its country of incorporation, in particular a Trade, Bank or Court Registry extract that complies with the requirements set out in Part six in Article 8 of this Law, shall be additionally filed.

8. The State Registrar shall be prohibited to demand additional documents for State Registration of a legal entity, if they are not specified in Parts one – seven of this Article herein.

9. If documents for State Registration are submitted personally by a founder or a person authorized by it, the passport and a document that evidences his/her power shall be also presented to the State Registrar.

10. Documents, which are submitted for State Registration of a legal entity, shall be accepted pursuant to a description, a copy of which description will be sent (sent by registered mail) to a founder or a person authorized by it on the date, on which the documents were received, to the Applicant with a note about the date of receipt of documents.

The date of receipt of documents for State Registration of the legal entity shall be entered in the registry journal of registration actions.

11. The State Registrar shall be entitled to dismiss without review documents submitted for State Registration of a legal entity in the event that:

documents have not been submitted to the right place of State Registration;

documents do not comply with the requirements that are laid down by parts one, two, four – seven in Article 8 and Part five of Article 10 of this Law;

documents have not been submitted in full.

12. The State Registrar shall provide (send by registered mail with a description of contents) a respective notice that documents, which have been submitted for State Registration of a legal entity, are dismissed without review to the founder of the legal entity or a person authorized by it not later than on a next business day from the date of receipt thereof, with the notice stating grounds for dismissing the documents without review, together with the documents that were submitted for State registration of the legal entity, pursuant to a description. Dismissing without review documents submitted for State Registration of a legal entity shall not preclude the founder of the legal entity or a person authorized by it

from filing such documents for the second time with the State Registrar under general procedures upon removal of reasons that were grounds for dismissing without review these documents.

ARTICLE 25. PROCEDURES FOR STATE REGISTRATION OF A LEGAL ENTITY

1. If there are no reasons for dismissing documents, which are submitted for State Registration of a legal entity, without review, the State Registrar shall be obligated to verify these documents as to whether there are reasons for refusing to register the legal entity as are specified in Part one of Article 27 of this Law.

2. Verifications as to whether there are reasons, which are specified by paragraphs five – eight in Part one of Article 27 of this Law, shall be carried out with the use of data from the Single State Registry.

3. Provided that there are no reasons for refusing to register the legal entity, the State Registrar must enter into a registration card for State Registration of the legal entity the applicant's identification code in accordance with the requirements of the Single State Registry of Enterprises and Organizations of Ukraine, and to record an entry in the Single State Registry that the State Registration of the legal entity has been carried out on the basis of data from such a registration card.

4. The date, on which an entry was recorded in the Single State Registry that the State Registration of the legal entity was carried out, shall be a date of State Registration of the legal entity.

5. A time period, within which a legal entity is to be registered, must not exceed three business days from the date on which documents for State Registration of the legal entity were received.

6. A State Registration Certificate for a legal entity must be issued and provided (sent by registered mail with a description of contents) to the founder of the legal entity or a person authorized by it by the State Registrar not later than on a business day following the date of the State Registration of the legal entity. Together with the State Registration Certificate of the legal entity, the founder of the legal entity or a person authorized by it shall be provided (sent by registered mail with a description of contents) one original copy of each of the constituent documents bearing a note made by the State Registrar that the State Registration of the legal entity has been completed.

7. Procedures governing transfers to State Registrars of identification codes from the Single State Registry of Enterprises and Organizations of Ukraine for recordation thereof into registration cards shall be specified by the specially authorized agency on State registration affairs and the specially authorized agency of executive power in the area of statistics.

ARTICLE 26. FURNISHING OF INFORMATION ABOUT STATE REGISTRATION OF A LEGAL ENTITY TO THE STATISTICS AUTHORITIES, THE STATE TAX SERVICE, THE PENSION FUND AND THE SOCIAL INSURANCE FUNDS FOR REGISTRATION THEREWITH OF THE LEGAL ENTITY

1. Not later than on a next business day after the date of State Registration of a legal entity, the State Registrar shall be obligated to provide notice to applicable statistics authorities, the State Tax Service, the Pension Fund of Ukraine, the Social Insurance Funds that the State Registration of the legal entity has been completed, with specification therein of the number and date of the respective entry in the Single State Registry and data from the registration card for State Registration of the legal entity.

2. A ground for registration of the legal entity with statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds shall be a notice received by these authorities and Funds from the State Registrar that the State Registration of the legal entity has been completed and data from the respective registration card.

ARTICLE 27. REFUSAL TO REGISTER A LEGAL ENTITY

1. Grounds for a refusal to register a legal entity shall be as follows:

inconsistency of data, which are indicated in a registration card for State Registration of the legal entity, with data, which are indicated in the documents submitted for State Registration of the legal entity;

inconsistency of the constituent documents with the requirements set out in Part three of Article 8 of this Law;

violation of legislatively provided procedures for establishment of legal entities, in particular:

existence of legislatively provided restrictions on holding of respective offices by persons who are indicated as officers of the governing body of the legal entity;

inconsistency of information about the founders (participants) of the legal entity with data on them that are contained in the Single State Registry;

existence of restrictions on taking of legal actions by the founders (participants) of the legal entity or a person authorized by them, which restrictions are laid down by paragraph four in Part two of Article 35 of this Law;

existence in the Single State Registry of the name that is identical to the name of the legal entity that intends to be registered;

use in the name of the legal entity of a full or short name of a governmental authority or a local self-government authority, or derivatives from such names, or a historic state name, the list of which is prescribed by the Cabinet of Ministers of Ukraine.

It shall be prohibited to refuse to register legal entities on other grounds.

2. If there are grounds for a refusal to register a legal entity, the State Registrar shall be obligated, not later than within three business days from the date of receipt of documents for State Registration, to provide (send registered mail with a description of contents) to the founder of the legal entity or a person authorized by it a notice that State Registration has been refused, with specification of grounds for such refusal, and documents that were submitted for State Registration of the legal entity, in accordance with the description.

A registration fee shall not be refunded in the event of refusal to register a legal entity.

3. Upon removal of reasons that constituted grounds for a refusal to register a legal entity, the founders (participants) or a person authorized by them may file documents for the second time to register the legal entity, and such documents must be reviewed pursuant to procedures as are specified in this Law for State Registration of legal entities.

4. Refusals to register legal entities may be challenged in court.

5. Failures to comply with time periods for issuance (sending by registered mail) to a founder of a legal entity or a person authorized by it of State Registration Certificates for legal entities, notices of refusal of State Registration or notices that documents have been dismissed without review shall be regarded as a refusal to register legal entities and may be challenged in court.

ARTICLE 28. DATA ABOUT SEPARATE UNITS OF LEGAL ENTITIES

1. Data about separate units of a legal entity shall be added to its registration file and included into the Single State Registry.

2. The Single State Registry shall contain the following data about separate units of a legal entity shall contain:

the identification code of the legal entity;

the identification code of a branch, a representative office;

the short name of a separate unit;

the address of the separate unit;

main types of activity of the separate unit;

last names, first names and patronymics of persons, who are authorized to take legal actions on behalf and in the name of the legal entity without a power of attorney, including execution of agreements and contracts, their taxpayer identification numbers;

the date of registration and cancellation of registration with statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds;

the date and number of an entry about inclusion or deletion of data into/from the Single State Registry, the date and numbers of an entry about introduction of changes thereto;

the place of recordation of an entry about inclusion or deletion of data into/from the Single State Registry;

location of the registration file of the legal entity;

last name, first name and patronymics of an officer that has recorded into the Single State Registry an entry about inclusion of information on a separate division of legal entity, made changes to this entry or has recorded an entry about exclusion of the separate unit of a legal entity.

3. The executive body of a legal entity or a person authorized by it shall be obligated to submit (send by registered mail with a description of contents) to the State Registrar based at the address of the legal entity a filled-out registration card about establishment of a separate unit and a decision by the legal entity's governing body to establish the separate unit or a notice in prescribed form about closure of the separate unit.

4. State Registrars shall be prohibited to demand information about separate units of legal entities and documents if they are not specified in Part four of this Article herein for inclusion into the Single State Registry.

5. If documents for inclusion into the Single State Registry of information on separate divisions of a legal entity are submitted by a person authorized by the executive body of the legal entity, the passport and a document evidencing his/her powers shall be also presented to the State Registrar.

6. Documents, which have been submitted for inclusion into the Single State Registry of information on separate divisions of a legal entity, shall be accepted pursuant to a description, a copy of which will be provided (sent by registered mail) on the date of receipt of the documents to the executive body of the legal entity or a person authorized by it, with a note on the date of receipt of the documents.

The date of receipt of documents for inclusion into the Single State Registry of information on separate divisions of a legal entity shall be recorded in the registration journal of registration actions.

7. The State Registrar shall be entitled to dismiss without review documents, which are specified in Part three of this Article herein, in the event that:

documents have not been submitted to the right place in which registration actions are to take place;

a registration card does not comply with the requirements set out in Parts one, two and eight of Article 7 of this Law.

8. The State Registrar shall provide (send by registered mail with a description of contents) a respective notice that documents, which have been submitted for inclusion into the Single State Registry of information on separate divisions of a legal entity, are dismissed without review to the executive body of the legal entity or a person authorized by it not later than on a next business day from the date of receipt thereof, with the notice stating grounds for dismissing the documents without review, together with the documents that were submitted for inclusion into the Single State Registry of information on separate divisions of a legal entity, pursuant to a description.

Dismissing the documents, which have been submitted for inclusion into the Single State Registry of information on separate divisions of a legal entity, without review shall not prevent the executive body of the legal entity or a person authorized by it from applying to the State Registrar for the second time pursuant to general procedures upon removal of reasons that were a ground for dismissing the documents without review.

9. If there are no grounds for dismissing without review documents that are specified in Part three of this Article herein, the State Registrar shall be obligated, within two business days from the date of receipt of these documents, to incorporate them into the registration file of the given legal entity, record a corresponding entry in the Single State Registry, and to provide respective data about the legal entity's separate units to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds based at the address of the legal entity and the address of the separate unit.

10 Failures to comply with time periods for providing (sending by registered mail) notices that documents, which have been submitted for recordation into the Single State Registry of information about establishment (closure) of a separate unit of a legal entity, are dismissed without review, shall have consequences as are specified in Part five of Article 27 of this Law.

ARTICLE 29. STATE REGISTRATION OF AMENDMENTS TO CONSTITUENT DOCUMENTS OF A LEGAL ENTITY

1. In order to have amendments to a legal entity's constituent documents registered, the founders (participants) or a body authorized by them or a person must submit personally (send by registered mail with a description of contents) the following documents:

a filled-out registration card for State Registration of amendments to the constituent documents of the legal entity;

a notarized copy of a decision by founders (participants) of the legal entity or a body authorized by them, whereby the amendments to the constituent documents have been approved;

original constituent documents of the legal entity bearing a note about their State Registration;

two copies of amendments to the legal entity's constituent documents and two copies of the restated constituent documents, or two copies of the restated constituent documents;

a document that evidences payment of a registration fee for State Registration of the amendments to the constituent documents.

2. In the event that amendments are made to the charter in connection with a reduction of a legal entity's authorized (charter fund) (charter or composed capital), in addition to the documents, which are specified in Part one of this Article herein, a document that confirms payment of a fee for publication in the specialized printed mass medium of a corresponding notice shall be additionally filed.

3. In the event that amendments are made to the charter in connection with a change in the founders (participants) of a legal entity, in addition to the documents, which are specified in Part one of this Article herein, either a copy of the decision about the withdrawal of a legal entity from among the founders (participants) attested under procedures provided by law or a notarized copy of the statement from a natural person about his/her withdrawal from among the founders (participants), or a notarized document about a transfer of rights by a founder (participant) to another person, or a decision of the authorized body of the legal entity about the coerced expulsion of a founder (participant) from among the founders (participants) of the legal entity if it contemplated by law or the constituent documents of the legal entity.

4. In the event that amendments are made to the constituent documents in connection with a change in the founders (participants) of a legal entity due to the death of a founder (participant) – natural person and a refusal by other founders (participants) to admit the deceased founder's heir(s) as a founder, in addition to the documents, which are specified in Part one of this Article herein, a notarized copy of the natural person's death a certificate or an appropriate certificate from civil status registration authorities or a court decision declaring the citizen as deceased shall be additionally filed.

5. In the event that amendments are made to the constituent documents in connection with a change of the name or address of a legal entity, in addition to the documents, which are specified in Part one of this Article herein, the State Registration Certificate for the legal entity shall be additionally filed.

6. In the event that amendments are made to constituent documents in connection with a change in the objects of an institution, in addition to the documents, which are specified in Part one of this Article herein, a copy of the respective court decision shall be additionally filed.

7. The State Registrar shall be prohibited to demand documents for State Registration of amendments to the constituent documents of a legal entity if they are not specified in Parts one – six of this Article herein.

8. If documents for State Registration of amendments to constituent documents of a legal entity are filed personally by a founder (participant) of a legal entity or a person authorized by the founders (participants), the passport and a document evidencing his/her powers should also be presented to the State Registrar.

9. Documents, which are submitted for State Registration of amendments to constituent documents of a legal entity shall be accepted pursuant to a description, a copy of which description will be provided (sent by registered mail) on the date of receipt of the documents to the founders (participants) or the person authorized by them, with a note about the date of receipt of the documents.

The date of receipt of documents for State Registration of amendments to constituent documents of a legal entity shall be recorded in the registry journal of registration actions.

10. The State Registrar shall provide (send by registered mail) an appropriate notice that documents, which have been submitted for State Registration of amendments to constituent documents of a legal entity, has been dismissed without review to the founders (participants) of the legal entity or a person authorized by them not later than on a next business day after the date of receipt thereof, with the notice stating grounds of dismissing the documents that were submitted for State Registration of amendments to constituent documents of a legal entity without review, pursuant to a description.

Dismissing the documents, which have been submitted for State Registration of amendments to constituent documents of a legal entity, without review shall not prevent founders (participants) of the legal entity or a person authorized by them from applying to the State Registrar for the second time pursuant to general procedures upon removal of reasons that were a ground for dismissing the documents without review.

11. The State Registrar shall be entitled to dismiss without review documents, which have been submitted for State Registration of amendments to constituent documents of a legal entity, in the event that:

documents have not been submitted to the right place where State Registration should take place;

documents do not comply with the requirements that are laid down in Parts one, two, four, five and seven of Article 8, Part five of Article 10 and Part twenty of Article 20 of this Law;

documents have not been provided in full;

documents have been submitted in violation of the time period as is specified in Part eleven of Article 37 of this Law.

12. The State Registrar shall provide (send by registered mail) an appropriate notice that documents, which have been submitted for State Registration of amendments to constituent documents of a legal entity, have been dismissed without review to the founders (participants) of the legal entity or a person authorized by them not later than on a next business day after the date of receipt thereof, with the notice stating grounds of dismissing the documents that were submitted for State Registration of amendments to constituent documents of a legal entity without review, pursuant to a description.

Dismissing the documents, which have been submitted for State Registration of amendments to constituent documents of a legal entity, without review shall not prevent founders (participants) of the legal entity or a person authorized by them from applying to the State Registrar for the second time pursuant to general procedures upon removal of reasons that were a ground for dismissing the documents without review.

13. State Registrations of amendments to constituent documents of legal entities shall be carried out pursuant to procedures specified in Parts one – five of Article 25 of this Law for State Registrations of legal entities.

14. Not later than on a next business day from the date of State Registration of amendments to constituent documents of a legal entity, the State Registrar must provide (send by registered mail with a description of contents) to the founders (participants) of the legal entity or a body authorized by them one original copy of each restated constituent document, one original copy of each old constituent document bearing notes made by the State Registrar about the completed State Registration of the amendments to the constituent documents, and must provide to competent statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds a notice that the State Registration of the amendments to the legal entity's constituent documents has been completed, indicating therein the number and date of the corresponding entry recorded in the Single State Registry and data from the registration card for State Registration of the amendments to the legal entity's constituent documents.

15. In the event that amendments to constituent documents are registered in connection with a change of the name or address of a legal entity, in addition to documents, which are specified in Part fourteen of this Article herein, the State Registrar must additionally provide (send by registered mail with a description of contents) to founders (participants) of the legal entity a new State Registration Certificate for the legal entity and the replaced Certificate bearing a note that the new Certificate has been issued.

ARTICLE 30. REFUSAL TO REGISTER AMENDMENTS TO CONSTITUENT DOCUMENTS OF A LEGAL ENTITY

1. A State Registrar shall refuse to register amendments to constituent documents of a legal entity if there are reasons specified in Part one of Article 27 of this Law.

ARTICLE 31. CANCELLATION OF STATE REGISTRATION OF AMENDMENTS TO CONSTITUENT DOCUMENTS OF A LEGAL ENTITY

1. In the event of entry by a court of a decision to cancel a decision of founders (participants) of a legal entity or a body authorized by them, whereby amendments were made to a legal entity's constituent documents, or a court decision, whereby amendments to a legal entity's constituent documents were invalidated in full or in Part, on the date of entry into force of the court decision the court shall send such a decision to the State Registrar for recording an entry about the court decision to

cancel the State Registration of amendments to constituent documents of the legal entity.

The date, on which the respective court decision was received, shall be entered in the registry journal of registration actions.

2. Within a period not exceeding two business days from the date of receipt of the court decision canceling the State Registration of amendments to constituent documents of the legal entity, the State Registrar shall record in the Single State Registry an entry about cancellation of the State Registration of amendments to the legal entity's constituent documents, unless otherwise provided by the court decision, and shall provide a notice that such entry has been recorded to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds.

3. In the court decision canceling the State Registration of amendments to the constituent documents of a legal entity, the court may set a time period, within which founders (participants) of the legal entity or a body authorized by them may submit to the State Registrar documents for State Registration of amendments to the constituent documents of the legal entity. If the time period for submitting the documents has been complied with, the State Registrar shall record in the Single State Registry an entry about cancellation of the State Registration of amendments to the legal entity's constituent documents, and shall register the amendments to the constituent documents pursuant to the procedures that are specified by this Law. In the event that the time period set by the court decision canceling the State Registration of amendments to constituent documents of the legal entity has not been complied with, not later than on a next business day upon expiration of such a time period, the State Registrar shall provide notice thereof to the court.

ARTICLE 32. SPECIFICS OF STATE REGISTRATION OF A LEGAL ENTITY THAT IS ESTABLISHED BY WAY OF SPLIT-OFF

1. In order to register a legal entity that is established by way of split-off, founders (participants) or a body or a person authorized by them must submit a notarized copy of the allocation balance sheet, in addition to the documents that are specified in Parts one – seven of Article 24 of this Law.

2. Documents for State Registration of a legal entity, which is established by way of split-off, shall be accepted by a State Registrar pursuant to the procedures that are specified in Parts eight – twelve of Article 24 of this Law.

3. The legal entity, which is established by way of split-off, shall be registered pursuant to the procedures specified in Articles 25 – 27 of this Law not earlier than in two months after the date of publication of a notice in the specialized printed mass medium that the founders (participants) or a body authorized by them adopted a decision on a split-off.

4. An entry about the decision on the split-off adopted by the founders (participants) or the body authorized by them shall be recorded in the Single State Registry under procedures as are laid down in Article 34 of this Law applicable to recordation of entries in the Single State Registry about decisions of founders (participants) or bodies authorized by them to terminate legal entities.

5. If a split-off is carried out pursuant to a court decision, the entry thereof shall be recorded in the Single State Registry pursuant to the procedures specified in Article 38 of this Law applicable to recordations in the Single State Registry of entries about court decisions terminating legal entities.

6. A split-off shall be deemed to have been completed as from the date of State Registration of the legal entities established as a result of split-off.

SECTION IV. STATE REGISTRATION OF TERMINATION OF LEGAL ENTITIES

ARTICLE 33. TERMINATION OF A LEGAL ENTITY

1. A legal entity shall be terminated as a result of transfer of all its property, rights and liabilities to other legal entities – successors as a result of reorganization (merger, takeover, split-up, transformation) or as a result of liquidation pursuant to a decision adopted by the founders (participants) of a legal entity or a body authorized by them, a decision of a court or a decision of a governmental authority in instances provided for by law.

2. A legal entity shall be deemed to have been terminated as from the date of recordation into the Single State Registry of an entry about terminating the State Registration of the legal entity.

ARTICLE 34. DOCUMENTS SUBMITTED FOR RECORDATION IN THE SINGLE STATE REGISTRY OF AN ENTRY ABOUT A DECISION BY FOUNDERS (PARTICIPANTS) OF A LEGAL ENTITY OR A BODY AUTHORIZED BY THEM TO TERMINATE THE LEGAL ENTITY

1. In order to record in the Single State Registry an entry about a decision to terminate a legal entity, founders (participants) of a legal entity or a body or a person authorized by them must provide (send by registered mail with a description of contents) to the State Registrar the following documents:

a notarized copy of the decision by the founders (participants) or the body authorized by them to terminate the legal entity;

a document that evidences payment of a fee for publication of a notice about the decision, adopted by the founders (participants) or the body authorized by them, to terminate the legal entity in the specialized printed mass medium.

2. As and when specified by law, in addition to the documents, which are specified in Part one of this Article herein, a document that evidences receipt of approval from competent governmental authorities for terminating a legal entity shall be additionally submitted.

3. In the event that a legal entity is terminated by way of merger or takeover, a decision to terminate the legal entity shall be signed by authorized persons of the legal entity or legal entities, which is or are being terminated, and authorized persons of the successor legal entity.

4. The State Registrar shall be prohibited to demand additional documents for purposes of recording an entry into the Single State Registry about the decision of founders (participants) of a legal entity or a body authorized by them to terminate the legal entity if they are not specified in Parts one and two of this Article herein.

5. If documents for recordation in the Single State Registry of a decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity are submitted personally by a founder (participant) of the legal entity or

the person authorized by it, the passport and a document evidencing his/her power shall be also presented to the State Registrar.

6. Documents, which are filed for recordation in the Single State Registry of a decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity, shall be accepted pursuant to a description, a copy of which description will be provided (sent by registered mail) to a founder (participant) of a legal entity or a body or a person authorized by them on the date of receipt of the documents, with a note about the date on which the document were received.

The date of receipt of the documents for recordation in the Single State Registry of a decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity shall be entered in the registry journal of registration actions.

7. The State Registrar shall be entitled to dismiss without review documents, which are filed or recordation in the Single State Registry of a decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity, in the event that:

documents have not been submitted to the right place where State Registration of termination of the legal entity pursuant to the decision by founders (participants) of a legal entity or a body authorized by them should take place;

documents do not comply with the requirements that are laid down in Part one of Article 8 and Part twenty of Article 22 of this Law;

the decision to terminate the legal entity has been executed in violation of the requirements that are laid down in Part three of this Article herein;

documents have not been provided in full.

8. The State Registrar shall provide (send by registered mail with a description of contents) a respective notice that documents, which have been submitted for recordation in the Single State Registry of a decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity, are dismissed without review to a founder (participant) of the legal entity or a person authorized by it not later than on a next business day from the date of receipt thereof, with the notice stating grounds for dismissing the documents without review, together with the documents that were submitted for recordation in the Single State Registry of the decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity, pursuant to a description.

Dismissing the documents, which have been submitted for recordation in the Single State Registry of a decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity, without review shall not prevent the founders (participants) of the legal entity or a person authorized by it from applying to the State Registrar for the second time pursuant to general procedures upon removal of reasons that were a ground for dismissing the documents without review.

9. In the event that documents, which were submitted for recordation in the Single State Registry of a decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity, have not been dismissed by the State Registrar without review, the founders (participants) or a body or a person authorized by them shall, not later than within two business days from the date of receipt by the State Registrar of these documents, confirm with the State Registrar a matter of appointment of a termination commission (liquidator, liquidation commission etc.), procedures and time periods for liquidation of the legal entity by providing (sending by registered mail) the given decision to him. Not later than on a next business day from the date of receipt of the given decision, the State Registrar shall record in the Single State Registry an entry that the termination commission (liquidator, liquidation commission etc.) has been appointed.

10. In the event that the Applicant has failed to apply to the State Registrar within the time period, which is specified in Part nine of this Article herein, not later than within three business days from the date of receipt of the documents, which have been submitted for recordation in the Single State Registry of a decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity, the State Registrar shall record in the Single State Registry an entry, indicating therein the manager of a governing body or a founder (participant) of the legal entity as a chairman of the termination commission (liquidation commission) of the legal entity.

11. Not later than on a next business day from the date of recordation in the Single State Registry of an entry, in which the manager of a governing body or the founder (participant) of the legal entity is indicated as the chairman of the termination commission (liquidation commission) of the legal entity, the State Registrar shall be obligated to send by registered mail a notice thereof to such manager of the governing body or the founder (participant).

ARTICLE 35. PROCEDURES FOR RECORDATION INTO THE SINGLE STATE REGISTRY OF AN ENTRY ABOUT A DECISION OF FOUNDERS (PARTICIPANTS) OF A LEGAL ENTITY OR A BODY AUTHORIZED BY THEM TO TERMINATE A LEGAL ENTITY

1. If there are no grounds for dismissing without review the documents, which have been submitted for recordation in the Single State Registry of a decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity, on the date such documents are received a State Registrar must record in the Single State Registry an entry about the decision by founders (participants) of the legal entity or the body authorized by them to terminate a legal entity, and to provide notice about such a recorded entry to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds.

2. As of the date of recordation in the Single State Registry of the entry about the decision by founders (participants) of a legal entity or a body authorized by them to terminate the legal entity it shall be prohibited:

to register amendments to the constituent documents of the legal entity, with respect to which the decision on termination has been adopted;

to record changes in the Single State Registry regarding information about separate units;

to register a legal entity, in which the legal entity, with respect to which the decision on termination has been adopted, acts as a founder (participant).

ARTICLE 36. PROCEDURES FOR STATE REGISTRATION OF TERMINATION OF A LEGAL ENTITY AS A RESULT OF LIQUIDATION THEREOF

1. In order to register termination of a legal entity as a result of liquidation thereof, the chairman of a liquidation commission or a person authorized by them, upon completion of the liquidation procedure specified by law but not earlier than in two months from the date of publication of a notice in the specialized printed mass medium, must submit (send by registered mail with a description of contents) to the State Registrar the following documents:

a filled-out registration card for State Registration of termination of the legal entity in connection with its liquidation;

the State Registration Certificate of the legal entity;

original constituent documents;

an act of the liquidation commission with a liquidation balance that is approved by decision of the founders (participants) or the body authorized by them;

a certificate from the competent authority of the State Tax Service stating that the registration of the legal entity as a taxpayer has been cancelled;

a certificate from the competent authority of the Pension Fund of Ukraine stating that the registration has been cancelled;

certificates from the competent authorities of the Social Insurance Funds about registrations;

a certificate from a archival institution stating that documents, which under law are be subject long-term storage, have been accepted.

2. As and when provided by law, an auditor's opinion as to reliability and completeness of the liquidation balance sheet must be submitted, in addition to the documents that are specified in Part one of this Article herein.

Signatures on the liquidation balance sheet must be notarized.

3. State Registrars shall be prohibited to demand additional documents for State Registration of termination of legal entities as a result of liquidation thereof if they are not specified in Parts one and two of this Article herein.

4. If documents for State Registration of termination of a legal entity as a result of liquidation thereof are submitted personally by the chairman of the liquidation commission or a person authorized by him, the passport and a document evidencing his/her powers should also be presented to the State Registrar

5. Documents, which have been submitted for State Registration of termination of the legal entity as a result of liquidation thereof, shall be accepted pursuant to a description, a copy of which will be provided (sent by registered mail) to the chairman of the liquidation commission or a person authorized by him, with a note about the date on which the documents were received.

The date of receipt of documents for State Registration of termination of the legal entity as a result of liquidation thereof, shall be recorded in the registry journal of registration actions.

6. A State Registrar shall be entitled to dismiss without review documents, which are submitted for State Registration of termination of the legal entity as a result of liquidation thereof, in the event that:

documents have not been submitted to the right place where State Registration should take place;

documents do not comply with the requirements that are laid down in Parts one and two of Article 8 of this Law;

a liquidation balance does not comply with the requirements of paragraph two in Part two of this Article herein;

documents have not been provided in full;

documents were furnished prior to the expiration of the time period specified by paragraph one in Part one of this Article herein.

7. The State Registrar shall provide (send by registered mail with a description of contents) a respective notice that documents, which have been submitted for State Registration of termination of a legal entity as a result of liquidation thereof, are dismissed without review to the chairman of the liquidation commission or a person authorized by him not later than on a next business day from the date of receipt thereof, with the notice stating grounds for dismissing the documents without review, together with the documents that were submitted for State Registration of termination of the legal entity as a result of liquidation thereof, pursuant to a description.

Dismissing the documents, which have been submitted for State Registration of termination of a legal entity as a result of liquidation thereof, without review shall not prevent the chairman of the liquidation commission or a person authorized by him from applying to the State Registrar for the second time pursuant to general procedures upon removal of reasons that were a ground for dismissing the documents without review.

8. If there are no grounds for dismissing without review documents, which were submitted for State Registration of termination of a legal entity as a result of liquidation thereof, the State Registrar must record in the Single State Registry an entry about the State Registration of termination of the legal entity as a result of liquidation thereof.

The date, on which an entry was recorded in the Single State Registry about the State Registration of the legal entity's termination as a result of liquidation thereof, shall be a date of State Registration of termination of the legal entity.

9. The time period, within which termination of legal entities should be registered, must not exceed three business days from the date of receipt of documents for State Registration of termination of legal entities.

10. Not later than on a next business day after the date of State Registration of termination of a legal entity, the State Registrar must provide (send by registered mail with a description of contents) to the chairman of the liquidation commission or a person authorized by him one original copy of each constituent document and the State Registration Certificate for the legal entity that bear special notes about the State Registration of the legal entity's termination. The same note shall be made by the State Registrar also on original copies of each of the constituent documents for the legal entity, which copies will remain in the registration file.

11. Procedures for provision of information about State Registrations of termination of legal entities to statistics authorities, the State Tax Service, the Pension Fund and the Social Insurance Funds are laid down in Article 40 of this Law.

ARTICLE 37. PROCEDURES FOR STATE REGISTRATION OF TERMINATION OF LEGAL ENTITIES AS A RESULT OF MERGER, TAKEOVER, SPLIT-UP AND TRANSFORMATION

1. In order to register a legal entity's termination as a result of merger, takeover, split-up or transformation, the chairman of a termination commission or a person authorized by him, upon accomplishment of the termination procedure provided by law but not earlier than in two months from the date of publication of a notice in the specialized printed mass medium, must submit personally (send by registered mail with a description of contents) to the State Registrar the following documents:

a filled-out registration card for State Registration of termination of the legal entity as a result of merger, of takeover, split-up or transformation;

the State Registration Certificate for the legal entity;

original constituent documents;

a notarized copy of the transfer act, if termination is carried out as a result of merger, takeover or transformation, or a notarized copy of an allocation balance sheet, if termination is carried out as a result of split-up;

a certificate from an archival institution stating that documents, which under law are subject to long-term storage, have been accepted;

a document about confirmation of the plan for reorganization with an authority of the State Tax Service;

a certificate from the competent authority of the State Tax Service stating that the registration of the legal entity as a taxpayer has been cancelled;

a certificate from the competent authority of the Pension Fund of Ukraine stating that the registration has been cancelled;

certificates from competent authorities of the Social Insurance Funds about registrations therewith.

2. As and when provided by law, an auditor's opinion as to reliability and completeness of a transfer act or an allocation balance sheet must be additionally filed in addition to the documents that are specified in Part one of this Article herein.

3. Documents specified by paragraphs six – ten in Part one of this Article shall not be filed with the State Registrar in the event of State Registration of a legal entity's termination as a result of transformation.

4. A transfer act or an allocation balance sheet must be approved by the founders (participants) of a legal entity or a body that has adopted a decision to terminate the legal entity. The signatures on the transfer act or the allocation balance sheet must be notarized.

5. State Registrars shall be prohibited to demand additional documents for State Registration of termination of legal entities as a result of merger, takeover, split-up or transformation if such documents are not specified in Parts one and three of this Article herein.

6. Documents, which have been submitted for State Registration of termination of a legal entity as a result of merger, takeover, split-off or transformation, shall be accepted pursuant to the requirements set out in Parts four – five of Article 36 of this Law. The State Registrar shall be entitled to dismiss without review documents, which have been submitted for State Registration of termination of a legal entity as a result of merger, takeover, split-off or transformation, in the event that:

documents have not been submitted to the right place where State Registration should take place;

documents have not been provided in full;

documents do not comply with the requirements that are laid down in Parts one and two of Article 8 of this Law;

a transfer act or an allocation balance sheet does not comply with the requirements that are laid down in Part four of this Article herein;

documents were furnished prior to the expiration of the time period specified by paragraph one in Part one of this Article herein.

8. Procedures, under which documents specified in Parts one and two of this Article herein are dismissed without review, shall be specified in Parts six – seven of Article 36 of this Law.

9. Procedures for recordation by a State Registrar of an entry about the completed State Registration of a legal entity's termination as a result of merger, takeover, split-off or transformation shall be specified respectively in Parts eight – ten of Article 36 of this Law. a

10. Procedures for provision of information about State Registration of the legal entity's termination to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds are set out in Article 40 of this Law.

11. Amendments to constituent documents of a legal entity, which is not terminated as a result of takeover, shall be subject to State Registration upon State Registration of termination of the legal entity as a result of takeover pursuant to the procedures set out in Article 29 of this Law. A takeover shall be deemed to have been completed as from the date of State Registration of such amendments to the constituent documents and State Registration of termination of legal entities terminated as a result of takeover.

12. A legal entity, which is established as a result of merger or split-up, shall be registered in accordance with procedures as are set out in Articles 24 - 27 of this Law.

13. A merger shall be deemed to have been completed as from the date of State Registration of a newly established legal entity and State Registration of termination of legal entities terminated as a result of merger.

14. A split-up shall be deemed to have been completed as from the date of State Registration of newly established legal entities and State Registration of termination of the legal entity terminated as a result of split-up.

15. A legal entity that is established as a result of transformation shall be registered in accordance with the procedures as are specified in Articles 24 - 27 of this Law. Restrictions specified in Part two of Article 35 of this Law shall not apply to the establishment of the legal entity. A transformation shall be deemed to have been completed as from the date of State Registration of the newly established legal entity and State Registration of termination of the legal entity terminated as a result of transformation.

ARTICLE 38. PROCEDURES FOR STATE REGISTRATION OF TERMINATION OF A LEGAL ENTITY ON THE BASIS OF A COURT DECISION THAT IS NOT CONCERNED WITH BANKRUPTCY OF THE LEGAL ENTITY

1. On the date of entry into force of such decision the court that adopted a decision to terminate a legal entity, which decision is not concerned with a legal entity's bankruptcy, shall provide a copy of such decision to the State Registrar based at the address of the legal entity for recordation in the Single State Registry of an entry on the court decision. The date, on which the respective court decision was received, shall be entered by the State Registrar in the registry journal of registration actions.

2. Grounds for entry by a court of a decision to terminate a legal entity, which decision is not concerned with a legal entity's bankruptcy, shall be as follows:

invalidation of an entry about completion of State Registration due to violations of law committed at the time of establishment of the legal entity, which violations cannot be remedied;

engagement by the legal entity into activities inconsistent with the constituent documents or activities prohibited by law;

inconsistency of the minimum amount of the legal entity's authorized (charter fund) with the requirements of law;

failures to file tax returns and financial reports with State Tax Service authorities pursuant to law during a year;

existence in the Single State Registry of an entry that the legal entity is not found at its address.

3. Not later than on a day from the date of receipt of an applicable court decision to terminate the legal entity, which is not concerned with the legal entity's bankruptcy, the Single State Registry must record an entry about this court decision and provide notice of such a recorded entry to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Fund, and to the legal entity, which respect to which the court decision was adopted, about recordation in the Single State Registry of such an entry.

4. Restrictions laid down by law, in particular in Part two of Article 35 of this Law, shall apply as from the date of recordation in the Single State Registry of the entry about the court decision to terminate the legal entity.

5. In the decision terminating the legal entity in connection with its liquidation, the court shall appoint a termination commission (liquidation commission), and shall set out procedures for its work. The State Registrar shall record in the Single State Registry an entry about appointment of the termination commission (liquidation commission) not later than on next business day from the date of receipt of the respective decision.

6. If the court decision terminating the legal entity in connection with its liquidation has not appointed a termination commission (liquidation commission), not later than within three business days following the receipt of such court decision the State Registrar shall record in the Single State Registry an entry, in which the manager of a governing body or a founder (participant) of the legal entity is indicated as the chairman of the termination commission (liquidation commission), unless otherwise provided by the court decision.

7. Not later than on a next business day after the date of recordation in the Single State Registry of an entry, in which the manager of a governing body or a founder (participant) of the legal entity is indicated as the chairman of the termination commission (liquidation commission) of the legal entity, the State Registrar shall be obligated to provide notice thereof to the manager of the governing body or the founder (participant), and to the court that has adopted the decision terminating the legal entity in connection with its liquidation.

8. Documents for State Registration of termination of the legal entity shall be submitted by the chairman of the termination commission (liquidation commission) appointed by the court or by the chairman of the termination commission (liquidation commission), who was indicated in the Single State Registry by the State Registrar, pursuant to the procedures that are specified in Parts one – five of Article 36 or in Parts one – six of Article 37 of this Law.

9. Procedures, under which documents specified in Parts one and two of this Article herein are dismissed without review, shall be specified in Parts six and seven of Article 36 of this Law.

10. Procedures for recordation by State Registrars of entries about State Registrations of termination of legal entities shall be specified respectively in Parts eight – ten of Article 36 of this Law,

11. Procedures for provision of information about State Registrations of termination of legal entities to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds shall be set out respectively in Article 40 of this Law.

12. Court decisions terminating legal entities may be challenged in court.

ARTICLE 39. PROCEDURES FOR STATE REGISTRATION OF TERMINATION OF A LEGAL ENTITY PURSUANT TO A COURT DECISION RECOGNIZING THE LEGAL ENTITY AS A BANKRUPT

1. A court, which adopted a decision to initiate bankruptcy proceedings against a legal entity, shall provide a copy of such decision to the State Registrar based at the address of the legal entity for recordation in the Single State Registry of an entry on the given court decision, on the date of entry into force of such decision.

The date, on which the respective court decision to initiate bankruptcy proceedings against a legal entity was received, shall be entered by the State Registrar into the registry journal of registration actions.

2. On a next business day from the date of receipt of an court decision to initiate bankruptcy proceedings against a legal entity, the Single State Registry must record an entry on such court decision and provide notice that such an entry has been recorded in the Single State Registry to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds.

3. Restrictions laid down by law, in particular in Part two of Articles 35 of this Law, shall apply as from the date of recordation in the Single State Registry of an entry about a court decision to initiate bankruptcy proceedings against a legal entity.

5. In the event that, upon completion of the liquidation procedure in the course of bankruptcy proceedings as prescribed by law, the court has adopted a decision to liquidate a bankrupt legal entity, on the date of entry into force of such a decision the court that has adopted the decision shall provide same to the State Registrar based at the address of the bankrupt legal entity for State Registration of termination of the legal entity.

The date of receipt of the court decision to liquidate the bankrupt legal entity in connection with its recognition as a bankrupt shall be recorded in the registry journal of registration actions.

6. No later than on a next business day from the date of receipt of a court decision to liquidate a bankrupt legal entity, the State Registrar must fill out a registration card, record in the Single State Registry an entry about State Registration of termination of the legal entity, and provide notice of State Registration of the termination to the statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds for cancellation of registrations of the legal entity therewith.

The date of recordation into the Single State Registry of an entry about the completed State Registration of a legal entity's termination shall be a date of termination of the legal entity.

7. Upon receipt by the State Registrar of original constituent documents and a State Registration Certificate for the legal entity liquidated in connection with its bankruptcy, the State Registrar shall be obligated to make notes on the said documents about the State Registration of termination of the legal entity, and to provide (send by registered mail with a description of contents) the said documents to the address of residence of one of the founders (participants) of the terminated legal entity.

8. If, upon accomplishment of the liquidation procedure in bankruptcy proceedings as provided by law, the court has adopted a decision to discontinue bankruptcy proceedings against a legal entity, the court, which adopted the respective decision, shall send, on the date of entry into force thereof, such a decision to the State Registrar based at the address of the bankrupt legal entity for recording an entry in the Single State Registry that bankruptcy proceedings against the legal entity have been discontinued. The date, on which the court decision to discontinue bankruptcy proceedings against the legal entity was adopted, shall be entered in the registry journal of registration actions.

9. Not later than on a next business day from the date of receipt of a court decision to discontinue bankruptcy proceedings against a legal entity, the State Registrar must record in the Single State Registry an entry that bankruptcy proceedings against the legal entity have been discontinued, and to provide notice of such a recorded entry to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds.

ARTICLE 40. PROCEDURES FOR PROVISION OF INFORMATION TO THE STATISTICS AUTHORITIES, THE STATE TAX SERVICE, THE PENSION FUND OF UKRAINE AND THE SOCIAL INSURANCE FUNDS ABOUT STATE REGISTRATION OF TERMINATION OF A LEGAL ENTITY

1. Not later than on a next business day from the date of State Registration of a legal entity's termination pursuant to Articles 36 - 38 of this Law, the State Registrar shall be obligated to provide to competent statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds a notice that the termination of the legal entity has been registered, indicating therein the

number and date of the respective recorded entry in the Single State Registry and data from the registration card for State Registration of the legal entity's termination.

2. Notices that termination of a legal entity has been registered on the basis of a court decision liquidating the legal entity and data from the respective registration card shall be a ground for cancellation of registrations of the legal entity with the statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds.

ARTICLE 41. PROCEDURES FOR RECORDATION IN THE SINGLE STATE REGISTRY OF A COURT DECISION CANCELING THE STATE REGISTRATION OF TERMINATION OF A LEGAL ENTITY

1. A court decision canceling the State Registration of a legal entity's termination shall be a ground for recordation in the Single State Registry of an entry about canceling the State Registration of termination of the legal entity.

2. The court, which adopted a decision to cancel the State Registration of a legal entity's termination, shall send, on the date of entry into force of such decision, the decision to the State Registrar based at the address of registration of the legal entity for recordation into the Single State Registry of an entry about cancellation of the State Registration of termination of the legal entity.

The date of receipt of the court decision canceling the State Registration of termination of the legal entity shall be entered by the State Registrar in the registry journal of registration actions.

3. Not later than on a next day from the date of receipt of the court decision canceling the State Registration of termination of a legal entity, the State Registrar must record in the Single State Registry an entry about cancellation of State Registration of a legal entity's termination, and to provide notice thereof to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds, for purposes of registration of the legal entity therewith, as well as to notify the legal entity about the recordation in the Single State Registry of an entry about cancellation of the State Registration of its termination.

4. Upon receipt by the State Registrar of original constituent documents and the State Registration Certificate for the legal entity, the State Registration of which termination has been cancelled on the basis of the respective court decision, the State Registrar shall be obligated to make on the said documents notes about cancellation of State Registration of the legal entity's termination, and to provide (send by registered mail with a description of contents) the same to the address of the place of residence of one of the founders (participants) of the legal entity, with respect to which the court decision has been adopted to cancel the State Registration of the entity's termination.

**SECTION V. STATE REGISTRATION OF A NATURAL PERSON WHO
INTENDS TO BECOME AN ENTREPRENEUR**

**ARTICLE 42. DOCUMENTS TO BE SUBMITTED FOR STATE REGISTRATION OF A
NATURAL PERSON WHO INTENDS TO BECOME AN ENTREPRENEUR**

1. For purposes of State Registration, a natural person, who intends to become an entrepreneur (hereinafter referred to as, the “Applicant”), must provide personally (send by registered mail with a description of contents) to the State Registrar based at the place of residence the following documents:

a filled-out registration card for State Registration of the natural person as an entrepreneur;

a copy of the statement that the Applicant has been included in the State Registry of Natural Persons - Taxpayers;

a document that evidences payment of a registration fee for State Registration of a natural person as an entrepreneur

The State Registrar shall be prohibited to demand additional documents for State Registration of a natural person as an entrepreneur if they are not specified in Part one of this Article herein.

3. If documents for State Registration are submitted by the Applicant personally, the passports shall also be presented to the State Registrar.

4. Documents, which are submitted for State Registration of a natural person as an entrepreneur, shall be accepted pursuant to a description, a copy of which description will be provided (sent by registered mail) on the date of receipt of the documents to the Applicant with a note about the date of receipt of the documents.

The date of receipt of the documents for State Registration of a natural person as an entrepreneur shall be entered in the registry journal of registration actions.

5. The State Registrar shall be entitled to dismiss without review documents, which have been submitted for State Registration of a natural person as an entrepreneur, in the event that:

documents have not been submitted to the right place where State Registration of a natural person as an entrepreneur should take place;

documents do not comply with requirements that are set out in Parts one and two of Article 8 and Part five of Article 10 of this Law;

documents have not been provided in full.

The State Registrar shall provide (send registered mail with a description of contents) a respective notice that the documents, which have been submitted for State Registration of the natural person as an entrepreneur, have been dismissed without

review on the date of receipt of the documents, such notice indicating grounds for dismissing the documents without review, and the documents submitted for State Registration of the natural person as an entrepreneur, in accordance with the description.

The fact that the documents, which were submitted for State Registration of the natural person as an entrepreneur, have been dismissed without review shall not preclude the Applicant to submit same for the second time to the State Registrar under general procedures upon removal of reasons that were grounds for dismissing these documents without review.

ARTICLE 43. PROCEDURES FOR STATE REGISTRATION OF A NATURAL PERSON AS AN ENTREPRENEUR

1. If there are no ground for dismissing without review documents, which have been submitted for State Registration of a natural person as an entrepreneur, the State Registrar shall be obligated to verify these documents as to whether there are grounds for a refusal to register the natural person as an entrepreneur, which grounds are specified in Part one of Article 44 of this Law. Verification as to ground for the refusal, which grounds are specified by paragraphs three and four in Part one of Article 44 of this Law, shall be carried out with the use of data from the Single State Registry.

2. If there are no grounds for the refusal to register the natural person as an entrepreneur, the State Registrar must record in the Single State Registry an entry about the completed State Registration of the natural person as an entrepreneur on the basis of data from the registration card for State Registration of a natural person as an entrepreneur.

The date of recordation in the Single State Registry of an entry about the completed State Registration of the natural person as an entrepreneur shall be a date of State Registration of the natural person as an entrepreneur.

3. The time period, within which natural persons should be registered as entrepreneurs, must not exceed two business days from the date of receipt of documents for State Registration of the natural person as an entrepreneur.

4. The Certificate of State Registration for the natural person as an entrepreneur must be provided (sent by registered mail) by the State Registrar to the Applicant not later than on a next business day after the date of State Registration of the natural person as an entrepreneur.

Not later than on a next business day after the date of State Registration of the natural person as an entrepreneur, State Registrar shall be obligated to provide to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds a notice about the completed State Registration of the natural person as an entrepreneur, with indication of the number and date of the recorded entry in the Single State Registry, and data from the respective registration card for State Registration for the natural person as an entrepreneur for purposes of registrations therewith of the natural person – entrepreneur.

ARTICLE 44. REFUSAL TO REGISTER OF NATURAL PERSONS AS ENTREPRENEURS

1. Grounds for a refusal to register a natural person as an entrepreneur shall be as follows:

inconsistency of data, which are indicated in the registration card for State Registration of the natural person as an entrepreneur, with the data, which are indicated in the documents submitted for State Registration;

existence of restrictions on engagement in entrepreneurial activities, which restrictions are laid down by law, applicable to the natural person, who intends to become an entrepreneur;

existence in the Single State Registry of an entry that the Applicant is an entrepreneur.

2. It shall be prohibited to refuse to register natural persons as entrepreneurs on other grounds.

3. If there are grounds for a refusal to register a natural person as an entrepreneur, the State Registrar shall be obligated, not later than within two business days from the date of receipt of documents for State Registration of a natural person as an entrepreneur, to provide (send by registered mail with a description of contents) to the Applicant a notice of refusal to register, stating therein grounds for such refusal, and documents submitted for State Registration of the natural person as an entrepreneur, in accordance with the description.

A registration fee shall not be refunded in the event of refusal to register the natural person as an entrepreneur.

4. Upon removal of reasons that were grounds for a refusal to register a natural person as an entrepreneur, the natural person may submit for the second time documents for State Registration of the natural person as an entrepreneur, which documents shall be reviewed pursuant to procedures that are specified in this Law for State Registration of natural persons as entrepreneurs.

5. Refusals to register natural persons as entrepreneurs may be challenged in court.

Failures to comply with time periods for issuance (sending by registered mail) of a Certificate of State Registration for a natural person – entrepreneur, for provision of notice that the State Registration has been refused or a notice that documents have been dismissed without review shall be regarded as a refusal to register a natural person as an entrepreneur and may be challenged in court.

ARTICLE 45. STATE REGISTRATION OF CHANGES TO INFORMATION ABOUT A NATURAL PERSON – ENTREPRENEUR THAT IS CONTAINED IN THE SINGLE STATE REGISTRY

1. Changes to information about a natural person – entrepreneur, which is contained in the Single State Registry, specifically – changes in the name of the natural person or his/her place of residence, shall become effective as of the date of their State Registration.

2. In order to register changes information about a natural person – entrepreneur, which are provided in Part one of this Article herein, the natural person – entrepreneur shall provide personally (send by registered mail with a description of contents) to the State Registrar the following documents:

a filled-out registration card for State Registration of changes to information about the natural person – entrepreneur;

an original State Registration Certificate for the natural person – entrepreneur;

a document that evidences payment of a registration fee for State Registration of changes to information about a natural person – entrepreneur.

3. The State Registrar shall be prohibited to demand documents for State Registration of changes to information about a natural person – entrepreneur if they are not specified in Part two of this Article herein.

4. If documents for State Registration of changes to information about a natural person – entrepreneur are submitted personally by the natural person – entrepreneur, the passport must be also presented to the State Registrar.

5. Documents, which were submitted for State Registration of changes to information about a natural person – entrepreneur, shall be accepted pursuant to a description, a copy of which will be provided (sent by registered mail) on the date of receipt of the documents to the Applicant, with a note on the date on which the documents were received.

6. The date of receipt of documents submitted for State Registration of changes to information about a natural person – entrepreneur shall be recorded in the registry journal of registration actions.

7. A State Registrar shall be entitled to dismiss without review documents, which have been submitted for State Registration of changes to information about a natural person – entrepreneur, in the event that:

documents have not been submitted for State Registration of changes to information about the natural person – entrepreneur to the right place where State Registration should take place;

documents do not comply with the requirements that are set out in Parts one and two of Article 8 and Part five of Article 10 of this Law;

documents have not been provided in full.

8. The State Registrar shall provide (send by registered mail with a description of contents) a respective notice that documents, which have been submitted for State Registration of changes to information about the natural person – entrepreneur, are dismissed without review to the Applicant not later than on a next business day from the date of receipt of the documents for State Registration of changes to information about the natural person – entrepreneur, with the notice stating grounds for dismissing the documents, which were submitted for State Registration of changes to information about the natural person – entrepreneur, without review, together with the documents that were submitted for State Registration of changes to information about the natural person – entrepreneur, pursuant to a description.

Dismissing the documents, which have been submitted for State Registration of changes to information about the natural person – entrepreneur, without review shall not prevent the Applicant from applying to the State Registrar for the second time pursuant to general procedures upon removal of reasons that were a ground for dismissing the documents without review.

9. State Registrations of changes to information about a natural person – entrepreneur shall be carried out pursuant to the procedures specified in Article 43 of this Law for State Registrations of natural persons as entrepreneurs.

SECTION VI. STATE REGISTRATION OF TERMINATION OF ENTREPRENEURIAL ACTIVITIES OF A NATURAL PERSON – ENTREPRENEUR

ARTICLE 46. STATE REGISTRATION OF TERMINATION OF ENTREPRENEURIAL ACTIVITIES OF NATURAL PERSONS – ENTREPRENEURS

1. A State Registration of termination of entrepreneurial activities of a natural person – entrepreneur shall be effected in the event of:

adoption by the natural person – entrepreneur of a decision to terminate entrepreneurial activities;

death of the natural person – entrepreneur;

entry by a court of a decision to declare the natural person as deceased or missing;

entry by a court of a decision to declare the natural person, who is an entrepreneur, as incapable or restrictedly capable;

entry by a court of a decision to terminate entrepreneurial activities of the natural person – entrepreneur.

2. Grounds for entry by the court of a decision to terminate entrepreneurial activities a natural person – entrepreneur shall be as follows:

declaration of the natural person – entrepreneur as a bankrupt;

engagement by the natural person – entrepreneur in entrepreneurial activities prohibited by law;

failure to file tax returns and financial reports with State Tax Service authorities pursuant to law during a year.

3. A natural person shall be deprived of entrepreneur status as from the date of recordation in the Single State Registry of an entry about the State Registration of termination of entrepreneurial activities of the natural person – entrepreneur.

ARTICLE 47. PROCEDURES FOR STATE REGISTRATION OF TERMINATION OF ENTREPRENEURIAL ACTIVITIES OF A NATURAL PERSON – ENTREPRENEUR BY HIS/HER DECISION

1. For purposes of recordation in the Single State Registry of an entry about a decision by a natural person – entrepreneur to terminate his/her entrepreneurial activities, the natural person – entrepreneur or a person authorized by him must submit (send by registered mail with a description of contents) to the State Registrar the following documents:

a notarized statement about termination of the natural person – entrepreneur;

a document that evidences payment of a fee for publication of a notice that the decision has been adopted by the natural person – entrepreneur to terminate his/her entrepreneurial activities.

2. The State Registrar shall be prohibited to demand additional documents for recordation in the Single State Registry of a decision of a natural person - entrepreneur to terminate his/her entrepreneurial activities if they are not specified in Part one of this Article herein.

3. If documents for recordation in the Single State Registry of an entry about a decision by a natural person - entrepreneur to terminate his/her entrepreneurial activities are submitted by the Applicant personally, the passport shall be also presented to the State Registry.

4. Documents, which are submitted for recordation in the Single State Registry of an entry about a decision by a natural person – entrepreneur to terminate his/her entrepreneurial activities, shall be accepted pursuant to a description, a copy of which will be provided (sent by registered mail) on the date of receipt of the documents to the Applicant, with a note on the date on which the documents were received.

The date of receipt of documents for recordation in the Single State Registry of an entry about a decision by a natural person – entrepreneur to terminate his/her entrepreneurial activities shall be recorded in the registry journal of registration actions.

5. A State Registrar shall be entitled to dismiss without review documents, which are specified in Part one of this Article herein, in the event that:

documents have not been submitted to the right place where State Registration of termination by the natural person – entrepreneur of his/her entrepreneurial activities should take place;

documents do not comply with the requirements that are set out in Part one of Article 8 and Part twenty of Article 22 of this Law;

documents have not been provided in full.

6. The State Registrar shall provide (send by registered mail with a description of contents) a respective notice that documents, which have been submitted for recordation in the Single State Registry of an entry about a decision by a natural person – entrepreneur to terminate his/her entrepreneurial activities, are dismissed without review to the Applicant not later than on a next business day from the date of receipt thereof, with the notice stating grounds for dismissing the documents, which were submitted for recordation in the Single State Registry of an entry about a decision by a natural person – entrepreneur to terminate his/her entrepreneurial activities, without review, together with the documents that were submitted for recordation in the Single State Registry of an entry about a decision by a natural person – entrepreneur to terminate his/her entrepreneurial activities, pursuant to a description.

Dismissing the documents, which have been submitted for recordation in the Single State Registry of an entry about a decision by a natural person – entrepreneur to terminate his/her entrepreneurial activities, without review shall not prevent the Applicant from applying to the State Registrar for the second time pursuant to general procedures upon removal of reasons that were a ground for dismissing the documents without review.

7. If there are no grounds for dismissing without review documents, which have been submitted for recordation in the Single State Registry of an entry about a decision by a natural person – entrepreneur to terminate his/her entrepreneurial activities, the State Registrar shall be obligated, not later than on a next business day from the date of receipt of such documents, to record in the Single State Registry an entry about a decision by a natural person – entrepreneur to terminate his/her entrepreneurial activities, and to provide notice of such a recorded entry to the statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds.

8. As from the date of recordation in the Single State Registry of an entry about a decision to terminate entrepreneurial activities by a natural person – entrepreneur, it shall be prohibited to register the natural person – entrepreneur, with respect to whom the decision has been adopted to terminate entrepreneurial activities.

9. In order to register termination of entrepreneurial activities by a natural person – entrepreneur pursuant to his/her decision, not earlier than in two months from the date of publication of a notice in the specialized printed mass medium the natural person – entrepreneur or a person authorized by him/her shall provide personally (send by registered mail with a description of contents) to the State Registrar the following documents:

a filled-out registration card for State Registration of termination of entrepreneurial activities by a natural person – entrepreneur pursuant to his/her decision;

a State Registration Certificate for the natural person – entrepreneur;

a certificate from the competent authority of the State Tax Service stating that the registration of the natural person – entrepreneur as a taxpayer has been cancelled;

a certificate from the competent authority of the Pension Fund stating that the registration has been cancelled;

certificates of competent authorities of the Social Insurance Funds.

10. State Registrars shall be prohibited to demand additional documents for State Registration of termination of natural persons – entrepreneurs if they are not specified in Part eight of this Article herein.

11. If documents for State Registration of termination by a natural person - entrepreneur of his/her entrepreneurial activities are submitted by the Applicant personally, the passport shall be also presented to the State Registry.

12. Documents, which are submitted for State Registration of termination by a natural person - entrepreneur of his/her entrepreneurial activities, shall be accepted pursuant to a description, a copy of which will be provided (sent by registered mail) on the date of receipt of the documents to the Applicant, with a note on the date on which the documents were received.

The date of receipt of documents for State Registration of termination by a natural person - entrepreneur of his/her entrepreneurial activities shall be recorded in the registry journal of registration actions.

13. The State Registrar shall be entitled dismiss without review documents, which are specified in Parts one and two of this Article herein, in the event that:

documents have not been submitted to the right place where State Registration should take place;

documents do not comply with the requirements that are laid down Parts one and two of Article 8 of this Law;

documents have not been provided in full;

documents were furnished prior to the expiration of the time period specified by paragraph one in Part eight of this Article herein.

14. The State Registrar shall provide (send by registered mail with a description of contents) a respective notice that documents, which have been submitted for State Registration of termination by a natural person - entrepreneur of his/her entrepreneurial activities, are dismissed without review not later than on a next business day from the date of receipt of documents, which were submitted for State Registration of termination by a natural person - entrepreneur of his/her

entrepreneurial activities, with the notice stating grounds for dismissing the documents without review, together with the documents that were submitted for State Registration of termination by a natural person - entrepreneur of his/her entrepreneurial activities, pursuant to a description.

Dismissing the documents, which have been submitted for State Registration of termination by a natural person - entrepreneur of his/her entrepreneurial activities, without review shall not prevent the Applicant from applying to the State Registrar for the second time pursuant to general procedures upon removal of reasons that were a ground for dismissing the documents without review.

15. If there are no grounds for dismissing without review documents, which are specified in Part twelve of this Article herein, the State Registrar must record in the Single State Registry an entry about the completed State Registration of termination of entrepreneurial activities by the natural person – entrepreneur.

The date of recordation into the Single State Registry of an entry about the completed State Registration of termination of entrepreneurial activities of the natural person – entrepreneur shall be a date of State Registration of termination of entrepreneurial activities by the natural person – entrepreneur.

16. The time period, within which termination of entrepreneurial activities of a natural person – entrepreneur should be registered, must not exceed two business days from the date of receipt of documents for State Registration of termination of entrepreneurial activities of the natural person – entrepreneur.

17. Not later than on a next business day after the date of State Registration of termination of entrepreneurial activities of the natural person – entrepreneur, the State Registrar must provide or mail to the Applicant a copy of the State Registration Certificate for the natural person – entrepreneur bearing a special note about the State Registration of termination of entrepreneurial activities of the natural person – entrepreneur.

18. Procedures for provision of information about State Registrations of termination of entrepreneurial activities of natural persons – entrepreneurs to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds are laid down in Article 51 of this Law.

ARTICLE 48. PROCEDURES FOR STATE REGISTRATION OF TERMINATION OF ENTREPRENEURIAL ACTIVITIES OF A NATURAL PERSON – ENTREPRENEUR IN CASE OF HIS/HER DEATH OR DECLARATION OF SUCH A PERSON AS DECEASED OR MISSING

1. In the event of physical death of a natural person – entrepreneur, a third party, in particular an heir, may submit personally (and by registered mail with a description of contents) to the State Registrar a notarized copy of the death certificate of the natural person or a notarized copy of the certificate from a civil status registration authority about the natural person’s death.

2. The court, which has adopted a decision to declare a natural person – entrepreneur as deceased or missing, shall send, on the date of entry into force of such

decision, a copy of such decision to the State Registration based at the place of registration of the natural person – entrepreneur.

3. In the decision declaring the natural person, who is an entrepreneur, as deceased or missing there shall be named a person, who is appointed as an administrator of the estate of the natural person – entrepreneur, upon submission of a custody and guardianship authority, unless otherwise provided by law.

The date of receipt of documents for State Registration of termination of entrepreneurial activities by a natural person – entrepreneur in case of his/her death or declaration of such person as deceased or missing shall be entered by a State Registrar in the registry journal of registration actions.

4. Not later than on a next business day from the date of receipt of documents for State Registration of termination of entrepreneurial activities by a natural person – entrepreneur in case of his/her death or declaration of such person as deceased or missing the State Registrar shall be obligated, on the date of receipt of documents specified in Parts one or two of this Article herein, to fill out a registration card for State Registration of termination of entrepreneurial activities of a natural person – entrepreneur in connection with his/her death or declaration of such person as deceased or missing, and to record in the Single State Registry an entry about the State Registration of termination of entrepreneurial activities of the natural person – entrepreneur in connection with his/her death or declaration of such person as deceased or missing.

5. Procedures for provision of information about State Registrations of termination of entrepreneurial activities by natural persons – entrepreneurs to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds are set out in Article 51 of this Law.

ARTICLE 49. PROCEDURES OF STATE REGISTRATION OF TERMINATION OF ENTREPRENEURIAL ACTIVITIES OF A NATURAL PERSON – ENTREPRENEUR PURSUANT TO A COURT DECISION NOT CONCERNED WITH BANKRUPTCY OF THE NATURAL PERSON – ENTREPRENEUR

1. The court that has adopted a decision to terminate entrepreneurial activities of a natural person – entrepreneur, including a decision declaring a natural person – entrepreneur as incapable or restricting such person’s civil capacity, shall send, on the date of entry into force of such decision, a copy of the decision to the State Registrar based at the place of registration of the natural person – entrepreneur for recordation into the Single State Registry of an entry about the court decision to terminate entrepreneurial activities of a natural person – entrepreneur.

The date of receipt of the court decision to terminate entrepreneurial activities of a natural person – entrepreneur shall be entered by the State Registrar in the registry journal of registration actions.

2. In the event that a ground for entry of a court decision to terminate entrepreneurial activities of a natural person – entrepreneur is declaration of such person as incapable or with restricted civil, in a court decision terminating entrepreneurial activities of the natural person – entrepreneur in connection with the declaration of such a natural person – entrepreneur as incapable or with restricted civil capacity, the court may indicate a person, who is appointed as an administrator of the estate of the natural person – entrepreneur, upon submission of a custody and guardianship authority, unless otherwise provided by law.

3. Not later than on a next business day from the date of receipt of the court decision to terminate entrepreneurial activities of a natural person – entrepreneur, the State Registrar shall be obligated, to record in the Single State Registry an entry about the court decision to terminate entrepreneurial activities of the natural person – entrepreneur, and to provide notice of such a recorded entry to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Fund, and to the natural person – entrepreneur, with respect to whom the court decision has been adopted.

4. Restrictions laid down by law, in particular in Part eight of Article 47 of this Law, shall apply as from the date of recordation into the Single State Registry of an entry about the court decision to terminate entrepreneurial activities of a natural person – entrepreneur.

5. Procedures for State Registration of termination of entrepreneurial activities pursuant to a court decision not concerned with the bankruptcy of the natural person – entrepreneur shall be accomplished pursuant to the procedures provided in Parts nine – eighteen of Article 47 of this Law.

ARTICLE 50. PROCEDURES FOR STATE REGISTRATION OF TERMINATION OF ENTREPRENEURIAL ACTIVITIES OF A NATURAL PERSON – ENTREPRENEUR PURSUANT TO A COURT DECISION DECLARING A NATURAL PERSON – ENTREPRENEUR AS A BANKRUPT

1. The court, which adopted a decision to declare a natural person – entrepreneur as a bankrupt, shall send, on the date of entry into force of such decision, a copy of the decision to the State Registrar based at the place of registration of the natural person – entrepreneur for recordation into the Single State Registry of an entry on the court decision. The date, on which the respective court decision was received, shall be entered by a State Registrar in the registry journal of registration actions.

2. Not later than on a next business day from the date of receipt of the court decision to declare a natural person – entrepreneur as a bankrupt, the State Registrar must record in the Single State Registry an entry about the court decision to declare a natural person – entrepreneur as a bankrupt, and to provide notice of such recorded entry to the statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds, and to the natural person - entrepreneur, with respect to whom the court decision has been adopted.

3. If, upon accomplishment of the bankruptcy procedure as laid down by law, the court has adopted a decision to terminate entrepreneurial activities of the natural person – entrepreneur in connection with the declaration of such person as a bankrupt,

the court, which adopted the respective decision, shall send, on the date of entry into force of such decision, the decision to the State Registrar based at the place of registration of the natural person – entrepreneur for recordation of the respective entry. The date, on which the respective court decision was received, shall be entered in the registry journal of registration actions.

4. Non later than on a next business day from the date of receipt of a court decision to terminate entrepreneurial activities of a natural person – entrepreneur in connection with such a person’s declaration as a bankrupt, the State Registrar must fill out a registration card about the State Registration of termination of entrepreneurial activities of the natural person - entrepreneur, record into the Single State Registry an entry about the completed State Registration of termination of entrepreneurial activities of the natural person – entrepreneur in connection with his/her declaration as a bankrupt.

5. Procedures for provision of information about State Registrations of termination of entrepreneurial activities by natural persons – entrepreneurs to statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds are set out in Article 51 of this Law.

6. Upon receipt by the State Registrar of the State Registration Certificate for the natural person – entrepreneur, the State Registrar shall be obligated to make a note on the Certificate about the State Registration of termination of entrepreneurial activities, and to provide (send by registered mail) same to the address of residence of the natural person – entrepreneur, with respect to whom the State Registration of termination has been effected.

7. If, upon accomplishment of the bankruptcy procedure as laid down by law, the court adopted a decision to discontinue bankruptcy proceedings, the court, which adopted such court decision, shall send, on the date of entry into force of such decision, the decision to the State Registrar based at the place of registration of the natural person – entrepreneur for recordation in the Single State Registry of an entry about a decision to discontinue bankruptcy proceedings.

The date, on which the court decision to discontinue bankruptcy proceedings was received, shall be entered in the registry journal of registration actions.

9. Not later than on a next business day from the date of receipt of a court decision to discontinue bankruptcy proceedings, the State Registrar must record in the Single State Registry an entry about discontinuance of bankruptcy proceedings against a natural person – entrepreneur, and to provide notice of such a recorded entry to the statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds for registrations of such natural person – entrepreneur therewith.

ARTICLE 51. PROCEDURES FOR PROVISION OF DATA TO THE STATISTICS AUTHORITIES, THE STATE TAX SERVICE, THE PENSION FUND OF UKRAINE AND THE SOCIAL INSURANCE FUNDS ABOUT REGISTRATION OF TERMINATION OF A NATURAL PERSON – ENTREPRENEUR

1. Not later than on a next business day from the date of State Registration of termination of a natural person – entrepreneur pursuant to the procedures set out in Articles 47 - 50 of this Law, the State Registrar shall be obligated to provide to the statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Fund a notice of State Registration of termination of entrepreneurial activities of the natural person – entrepreneur and data from the registration card about the completed State Registration of termination of the natural person – entrepreneur.

2. Notices of the completed State Registration of termination of entrepreneurial activities of a natural person – entrepreneur in case of his/her death or declaration of such a person as deceased or missing or notices of the completed State Registration of termination of entrepreneurial activities of a natural person – entrepreneur pursuant to a court decision declaring the natural person – entrepreneur as a bankrupt, as well as data from respective registration cards shall be grounds for cancellation of registrations of natural persons – entrepreneurs with the statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds.

ARTICLE 52. PROCEDURES FOR RECORDATION IN THE SINGLE STATE REGISTRY OF A COURT DECISION CANCELING THE STATE REGISTRATION OF TERMINATION OF ENTREPRENEURIAL ACTIVITIES OF A NATURAL PERSON – ENTREPRENEUR

1. Entry by a court of a decision canceling the State Registration of termination of entrepreneurial activities of the natural person – entrepreneur shall be a ground for recordation in the Single State Registry of a court decision canceling the State Registration of termination of entrepreneurial activities of the natural person – entrepreneur.

2. The court, which adopted a decision to canceling the State Registration of termination of entrepreneurial activities of the natural person – entrepreneur, shall send, on the date of entry into force of such decision, the decision to the State Registrar based at the place of registration of the natural person for recordation in the Single State Registry of an entry about cancellation of the State Registration of the natural person – entrepreneur.

The date, on which the court decision canceling the State Registration of termination of entrepreneurial activities of the natural person – entrepreneur was received, shall be entered in the State Registrar in the registry journal of registration actions.

3. Not later than on a next business day from the date of receipt of the court decision canceling the State Registration of termination of entrepreneurial activities of the natural person – entrepreneur, the State Registrar must record in the Single State Registry an entry about canceling the State Registration of termination of

entrepreneurial activities of the natural person – entrepreneur, and to provide a respective notice of such a recorded entry to the statistics authorities, the State Tax Service, the Pension Fund of Ukraine and the Social Insurance Funds for registration of the natural person – entrepreneur therewith, and to notify the natural person – entrepreneur about recordation in the Single State Registry of an entry about restoration of the State Registration of the natural person – entrepreneur.

4. Upon receipt by a State Registrar of a State Registration Certificate for a natural person – entrepreneur, the State Registration of whose termination has been cancelled on the basis of a respective court decision, the State Registrar shall be obligated to make on the said document a note about canceling the State Registration of termination of entrepreneurial activities of the natural person – entrepreneur, and to provide (send by registered mail with a description of contents) same to the address of residence of the natural person – entrepreneur, with respect to whom the court decision canceling the State Registration of the termination has been adopted.

SECTION VII. ASSURANCE OF ENFORCEMENT OF THIS LAW

ARTICLE 53. SANCTIONS IN THE AREA OF STATE REGISTRATION

1. State Registrars shall be subject for violations of law in the area of State Registration to disciplinary, civil-law and administrative sanctions or criminal punishment pursuant to procedures provided by law.

2. Actions or inaction of State Registrars may be challenged in court to procedures provided by law.

3. Damages caused by State Registrars to natural persons and legal entities in the course of discharging their duties shall be reimbursed pursuant to procedures provided by law.

SECTION VIII. FINAL PROVISIONS

1. This Law shall enter into force on 1 July 2004.

2. During 2004 – 2005, upon acceptance from legal entities and natural persons – entrepreneurs of registration cards, pursuant to the requirements of Article 19 of this Law, State Registrars shall be obligated to replace the earlier issued State Registration Certificates for State Registration Certificates of the uniform type. No registration fees for replacement of State Registration Certificates shall be charged.

3. Laws, regulatory acts and rules enacted prior to the entry into force of this Law shall be effective to the extent consistent with this Law.

4. The Cabinet of Ministers of Ukraine:

within a 3-month period following the promulgation of this Law, must submit proposals as to bringing Ukrainian legislative acts in conformity with this Law to the Supreme Rada of Ukraine for consideration;

within a 6-month period following the promulgation of this Law, must bring its resolutions in conformity with this Law, and ensure that ministries and other central agencies of executive power bring their regulatory acts and rules in conformity with this Law.

President of Ukraine

L. KUCHMA

Kyiv
May 15, 2003
N 755-IV

LAW OF UKRAINE

ON STATE REGISTRATIONS OF LEGAL ENTITIES AND NATURAL PERSONS AS ENTREPRENEURS

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