REPUBLIC OF VANUATU

BUSINESS LICENCE (AMENDMENT)
ACT NO. 13 OF 2006

Arrangement of Sections

1 Amendment
2 Commencement
REPUBLIC OF VANUATU

Assent: 17/07/2006
Commencement: 01/01/2006

BUSINESS LICENCE (AMENDMENT)
ACT NO. 13 OF 2006


Be it enacted by the President and Parliament as follows-

1 Amendment
The Business Licence Act No. 19 of 1998 is amended as set out in the Schedule.

2 Commencement
This Act is taken to have commenced on 01 January 2006.
SCHEDULE

AMENDMENTS OF THE BUSINESS LICENCE ACT NO. 19 OF 1998

1 Schedule 1

(a) Insert “plus for each non-citizen principal or partner engaged in the business” under each of the following categories of businesses in schedule 1 as set out in the Table below.

TABLE

<table>
<thead>
<tr>
<th>Categories of Businesses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category F1. Commercial Banks</td>
</tr>
<tr>
<td>Category F2. Other Financial Institutions</td>
</tr>
<tr>
<td>Category F3a. Domiciled Vanuatu Licensed Insurance Company</td>
</tr>
<tr>
<td>Category F3b. Non Domiciled Vanuatu Licensed Insurance Company</td>
</tr>
<tr>
<td>Category F3c. Insurance Agents</td>
</tr>
</tbody>
</table>

(b) Insert “100,000” corresponding to the categories of businesses in schedule 1 as set out in the Table, being the annual fee for each non-citizen principal or partner engaged in the business.”