SUSTAINABLE TRADE PRACTICES PROTECT MARINE RESOURCES AND PROMOTE THE BLUE ECONOMY.

The WTO Agreement on Fisheries Subsidies, adopted at the 12th Ministerial Conference in June 2022, represents an important step toward sustainability of life below water by banning harmful fisheries subsidies, a key factor in the widespread depletion of global fish stocks, and is the first WTO agreement with an environmental objective.

The WTO Committee on Trade and Environment discusses fisheries policy tools that support sustainability ranging from catch certification schemes to eco-labels and traceability requirements across the supply chain from “fish to plate” or “sea to shop”.

WTO members continue to notify and adopt trade policies to contribute to the sustainable development of their fisheries sector and more broadly the blue economy. The growing number of notified environment-related measures affecting the fisheries sector is evidence of the mutual supportiveness and the intertwining of trade, fisheries, and environmental policies.

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