

Madam Chair and Mr. Director General,

Fellow Ministers, Ambassadors, Ladies and Gentlemen,

I would like to highlight to all of us, this morning that we meet in Nairobi this week amidst a very broad, very global, and fairly deep emerging markets downturn. All of our emerging markets, or virtually all of our emerging markets currencies are under tremendous pressure. I would like to propose to all of you today that what happens in Nairobi this week or fails to happen in Nairobi this week could carry a sizeable risk of making the global emerging market downturn worse. Therefore, I would actually like to suggest that any attitudes that connote that there is a very little to gain and nothing to lose is profoundly mistaken.

We, Indonesia, believe that it is imperative that we come out of Nairobi this week at a minimum with a small package in our opinion if necessary even an ultra small package but not leave Nairobi with a zero result outcome. In our view, on the highly sensitive issue of agriculture, we strongly suggest the maximum flexibility on the part of all countries. If necessary, we leave Nairobi with consensus on only two pillars. I actually believe that this notion so-called balance is overdone. Again, I think it's imperative in our view that everybody gives some ground. Fewer pillars will be okay, less balance will be okay, in our view. What would not be okay would be no common ground, no agreement. And again, I think, how we behave in Nairobi this week will carry consequences for all of us in the upcoming year. It will carry consequences for us reputationally in terms of standing with international investors. I would like to suggest to you that it could put renewed pressure on our currencies, and therefore I urge all of us to lay down our weapons, take a pragmatic and good hearted attitude towards the preceding this week in Nairobi. We owe all of our domestic constituencies nothing less, we owe our host nothing less, and we owe the world nothing less.

Thank you Ladies and Gentlemen.