

The management board of the WTO pension plan shared with the Committee proposed revised rules for the WTO pension plan. The Committee took note of the proposed revisions and sent them to the General Council for approval.

In February 2017, the Committee agreed to establish a working group to further monitor the development of an ASHI strategy reserve fund proposal. The working group submitted its report in October. The Committee approved the establishment of a special ASHI reserve account.

The Committee deliberated extensively on dependency allowances and

recommended to the General Council the norms for their approval, including the amounts for 2018. The General Council approved the recommendations of the Committee.

WTO budget 2018

The WTO derives its income from annual contributions from its 164 members (see Table 2) and miscellaneous income. These contributions are based on a formula that takes into account each member's share of international trade. Miscellaneous income mainly consists of contributions from observer countries, income from the sale of publications and rental of meeting rooms.

The WTO's budget for 2018 is:

WTO Secretariat:

CHF 189,624,000

Appellate Body and its Secretariat:

CHF 7,579,900

The total WTO budget is

CHF 197,203,900

Table 1: Consolidated budget for 2018

Section	Budget 2018 (in thousand CHF)
Staff expenditure (including staff remuneration, pension and post employment benefits, health and invalidity insurance, family and international benefits)	131,415
Temporary assistance (including short-term staff, consultants, panellists and Appellate Body member fees)	17,281
General services (including telecommunications and post, contractual services and maintenance, energy and supplies, documentation and publication)	15,530
Travel and hospitality	7,360
Implementing partners (includes any activity or event partly/jointly/fully funded by the WTO but executed by a third-party organization)	213
Capital expenditure (including procurement of fixed assets and rental and leasing of equipment)	2,682
Financial expenditure (including bank and interest charges and building loan reimbursement)	1,280
Contributions to International Trade Centre and special reserves (including Appellate Body operating fund and Ministerial Conference operating fund)	21,443
Grand total	197,204