

**GENERAL AGREEMENT
ON TRADE IN SERVICES**

GATS/SC/33
15 April 1994
(94-1031)

FINLAND

Schedule of Specific Commitments

(This is authentic in English only)

FINLAND - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|--|---|------------------------|
| I. HORIZONTAL COMMITMENTS | | | |
| <p>ALL SECTORS INCLUDED IN THIS SCHEDULE</p> | <p><u>Legal Entities</u></p> <p>3) Acquisition of shares by foreign owners giving more than one third of the voting rights of a major Finnish company or a major business undertaking (with more than 1000 employees or with a turnover exceeding 1000 million Finnish markka or with a balance sheet total exceeding 1000 million Finnish markka) is subject to confirmation by the Finnish authorities; the confirmation may be denied only if an important national interest would be jeopardized.</p> <p>At least half of the ordinary and deputy members of the Board of Directors have to be citizens of Finland and resident in Finland. The Managing Director of a limited company has to be a Finnish citizen and resident in Finland. Company exemptions may, however, be granted.</p> | <p><u>Legal Entities</u></p> <p>3) A foreigner carrying on a trade as a private entrepreneur or as a partner in a Finnish limited or general partnership needs a trade permit and has to be permanently resident in Finland. If a foreign organization intends to carry on a business or trade by establishing a branch in Finland, a trade permit is required.</p> <p>A permission to act as a founder of a limited company is required of a foreign organization or a private person, who is not a citizen of Finland.</p> <p>Treatment accorded to subsidiaries of third-country companies formed in accordance with the law of an EEA Member State and having their registered office, central administration or principal place of business within an EEA Member State may not be extended to branches of agencies established in a EEA Member State by a third-country company.</p> | |

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|---------------------|--|--|--|--------------------------------|
| | Limitations on market access | Limitations on market access | Limitations on national treatment | Additional commitments |
| | <p>Acquisition and Possession of Real Estate</p> <p>3), 4) None</p> <p><u>Åland Islands</u></p> <p>3), 4) None</p> | <p>Acquisition and Possession of Real Estate</p> <p>3), 4) None</p> <p><u>Åland Islands</u></p> <p>3), 4) None</p> | <p>Treatment less favourable may be accorded to subsidiaries of third-country companies formed in accordance with the law of an EEA Member State and having only their registered office in the territory of an EEA Member State unless they show that they possess an effective and continuous link with the economy of one of the EEA Member States.</p> <p><u>Acquisition and Possession of Real Estate</u></p> <p>3), 4) Non-residents need a permit to acquire or rent real estate for more than two years intended for leisure-time dwelling or for recreational purposes.</p> <p><u>Åland Islands</u></p> <p>3), 4) Restrictions on the right for natural persons who do not enjoy regional citizenship in Åland, and for legal persons, to acquire and hold real property on the Åland Islands without permission by the competent authorities of the islands.</p> | |

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---------------------|---|--|------------------------|
| | <p><u>Subsidies*</u></p> <p>3) None</p> <p>4) None</p> <p><u>Entry and temporary stay of service providers</u></p> <p>4) Unbound except for the entry and temporary stay of the following categories of service provider personnel as intra-corporate transferees, provided that such persons have been employed or sub-contracted by the company concerned not less than one year immediately preceding the entry.</p> | <p>Restrictions on the right of establishment and the right to provide services by natural persons who do not enjoy regional citizenship in Åland, or by any legal person, without permission by the competent authorities of the Åland Islands.</p> <p><u>Subsidies*</u></p> <p>3) Eligibility for subsidies may be limited to juridical persons established within the territory of Finland. Subsidies related to research and development are unbound.</p> <p>4) Subsidies available only to natural persons may be limited to Finnish citizens.</p> <p><u>Entry and temporary stay of service providers</u></p> <p>4) None for the categories offered under market access.</p> | |

* The issue of the definition of subsidies remains to be determined in the context of negotiations under Article XV of the GATS.

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---------------------|--|-----------------------------------|------------------------|
| | <p>Executives - without requiring compliance with labour market tests to persons who primarily direct the management of the organization, establish its goals and generally have a wide decision making authority. Executives would not necessarily perform tasks related to the actual provision of the service.</p> <p>Managers - without requiring compliance with labour market tests to persons who direct the organization or its department and are in a senior level responsible of the service providing functions of the organization by supervising and controlling and having also authority to hire and fire personnel or recommend such and other personnel actions.</p> <p>Specialists - in compliance with labour market tests to persons within the organization, who possess knowledge at an advanced level of expertise or otherwise essential or proprietary to the organization's service, research equipment, techniques or management.</p> | | |

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---------------------|--|-----------------------------------|------------------------|
| | <p>Unbound except for business visitors who are allowed to enter into country without requiring a work permit when their residence does not exceed 90 days.</p> <p>Business visitors are defined as representatives of a service provider who are seeking temporary entry in purposes of negotiation for the sale of services or entering into agreements to sell services for that service provider, where this selling activity is not directed to the general public.</p> | | |

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|---|--|------------------------|
| II. SECTOR-SPECIFIC COMMITMENTS | | | |
| 1. BUSINESS SERVICES | | | |
| A. Professional Services | | | |
| a) Legal Services (CPC 861) - international and home country law | 1) None 2) None 3), 4) When practising legal services as a member of the General Bar Association, Finnish citizenship and residency in Finland are required | 1) None 2) None 3) None | |
| b) Accounting services (parts of CPC 862) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |

FINLAND (continued)

| Modes of supply: | | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|--|---|---|------------------------|------------------------|--------------------------------|
| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments | | |
| b) Auditing services (parts of CPC 862) | <ul style="list-style-type: none"> 1) Unbound 2) None 3), 4) At least one of the auditors of a Finnish liability company must be a Finnish citizen resident in Finland 4) Unbound except as indicated in the horizontal section | <ul style="list-style-type: none"> 1) Unbound 2) None 3) None 4) None | | | |
| c) Taxation services (CPC 863) | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) None | | | |
| d) Architectural services (CPC 8671) | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) None | | | |

FINLAND (continued)

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| Sector or subsector | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|---|---|---|--|--------------------------------|
| | Limitations on market access | Limitations on national treatment | Limitations on national treatment | Additional commitments |
| e) Engineering services (CPC 8672) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |
| f) Integrated engineering services (CPC 8673) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |
| g) Urban planning and landscape architectural services (CPC 8674) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |

FINLAND (continued)

| Modes of supply: | | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|--|--|---|-----------------------|--|--------------------------------|
| Sector or subsector | | Limitations on market access | | Limitations on national treatment | Additional commitments |
| i) Veterinary services (CPC 932) | | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) None | |
| j) Services provided by nurses (parts of CPC 93191) | | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) None | |
| B. <u>Computer and related services</u> | | | | | |
| a) Consultancy services related to the installation of computer hardware (CPC 841) | | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) None | |

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|---|--|------------------------|
| <p>b) Software implementation services (CPC 842)</p> | <p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p> | <p>1) None 2) None 3) None 4) None</p> | |
| <p>c) Data processing services (CPC 843)</p> | <p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p> | <p>1) None 2) None 3) None 4) None</p> | |
| <p>d) Data base services (CPC 844)</p> | <p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p> | <p>1) None 2) None 3) None 4) None</p> | |

| Modes of supply: | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
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| Sector or subsector | Limitations on market access | | | Additional commitments |
| e) Maintenance and repair, other (CPC 845 + CPC 849) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |
| C. <u>Research and development services</u> | | | | |
| b) Research and development services on social sciences and humanities (CPC 852) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |
| D. <u>Real estate services</u> | | | | |
| a) Involving own or leased property (CPC 821) | 1) None 2) None 3) Chairman, members of the Board and Managing Director have to be Finnish citizens 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|---|--|------------------------|
| b) On a fee or contract basis (CPC 822) | 1) None 2) None 3) Chairman, members of the Board and Managing Director have to be Finnish citizens 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None | |
| E. <u>Rental/Leasing services without operator</u> <u>Transport</u> | | 4) None | |
| a) Relating to ships (CPC 83103) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |

| Modes of supply: | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|---|--|-----------------------|--|--------------------------------|
| Sector or subsector | Limitations on market access | | Limitations on national treatment | Additional commitments |
| b) Relating to aircraft (CPC 85104) | 1) None 2) None 3) To be registered in the aircraft register of Finland, the aircraft must be owned either by a juridical or natural persons meeting specific nationality or domicile criteria, which are applied as well to the member of the board 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None | |
| c) Relating to other transport equipment (CPC 83101 + CPC 83102 + CPC 83105) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |
| d) <u>Non-transport</u> Relating to other machinery and equipment (CPC 83106 - CPC 83109) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |

FINLAND (continued)

| Modes of supply: | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|---|--|-----------------------|---|--------------------------------|
| Sector or subsector | Limitations on market access | | Limitations on national treatment | |
| | | | Additional commitments | |
| <p>F. <u>Other business services</u></p> <p>a) Advertising services (CPC 871)</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> | | <p>1) None</p> <p>2) None</p> <p>3) None</p> | |
| <p>b) Market research and public opinion polling services (CPC 864)</p> | <p>4) Unbound except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> | | <p>4) None</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> | |
| <p>c) Management consulting services (CPC 865)</p> | <p>4) Unbound except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p> | | <p>4) None</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> | |

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|--|------------------------|
| d) Services related to management consulting (CPC 866) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |
| e) Technical testing and analysis services (CPC 8676) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |
| f, g) Services incidental to agriculture, forestry and fishing (concerned parts of CPC 88 consisting specialised consultancy services only) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|--|------------------------|
| h) Services incidental to mining (concerned parts of CPC 88 consisting specialised consultancy services only) | <ol style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ol style="list-style-type: none"> 1) None 2) None 3) None 4) None | |
| l) Security services (parts of CPC 873) | <ol style="list-style-type: none"> 1) Establishment requirement 2) None 3) Licence of the County Government is required for a commercial presence. Licence may be granted only to Finnish citizens and Finnish registered organizations. | <ol style="list-style-type: none"> 1) None 2) None 3) None | |
| m) Related scientific and technical consulting services (CPC 8675) | <ol style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ol style="list-style-type: none"> 1) None 2) None 3) None 4) None | |

FINLAND (continued)

| Modes of supply: | | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons | |
|---|---|------------------------|-----------------------|--|--|------------------------|
| Sector or subsector | Limitations on market access | | | | Limitations on national treatment | Additional commitments |
| n) Maintenance and repair of equipment (CPC 633 + CPC 8861 - CPC 8866, not including maritime vessels, aircraft or other transport equipment) | 1) None | 2) None | 3) None | 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |
| o) Building-cleaning services (CPC 874) | 1) Unbound* | 2) None | 3) None | 4) Unbound except as indicated in the horizontal section | 1) Unbound* 2) None 3) None 4) None | |
| p) Photographic services (CPC 875) | 1) Unbound* except for aerial photography: None | 2) None | 3) None | 4) Unbound except as indicated in the horizontal section | 1) Unbound* except for aerial photography: None 2) None 3) None 4) None | |

* A commitment on this mode of supply is not feasible.

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|---|---|-----------------------|--|--------------------------------|
| | Limitations on national treatment | | | |
| | Limitations on market access | | Additional commitments | |
| r) Printing, publishing (CPC 88442) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) Residency requirement for a person in charge of printing 4) Residency requirement for a person in charge of printing | |
| s) Public relation services (CPC 87909) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |
| t) Other Certified translators/ interpreters (CPC 87905) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) Residency requirement for certified translators | |

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|--|------------------------|
| Other translators/ interpreters (CPC 87905) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |
| Exhibition management services (CPC 87909) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |

FINLAND (continued)

| Modes of supply: | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|---|--|---|------------------------|--------------------------------|
| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments | |
| <p>2. COMMUNICATION SERVICES</p> <p>C. <u>Telecommunication Services</u></p> <p>Value-added services¹, electronic mail, voice mail, on-line information and data base retrieval, EDI, code and protocol conversion</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) None</p> | | |
| <p>3. CONSTRUCTION AND RELATED ENGINEERING SERVICES</p> <p>A. <u>General construction work for buildings</u> (CPC 512)</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) None</p> | | |

1 Excludes voice telephony, telegraph, telex, packet and circuit switched data services, mobile radio telephony, paging and satellite services.

| Modes of supply: | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|---|---|-----------------------|--|--------------------------------|
| Sector or subsector | Limitations on market access | | Limitations on national treatment | Additional commitments |
| B. <u>General construction work for civil engineering</u> (CPC 513) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |
| C. <u>Installation and assembly work</u> (CPC 514 + CPC 516) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |
| 4. <u>DISTRIBUTION SERVICES</u> (excluding arms, alcoholic beverages and pharmaceutical products) | | | | |
| A. <u>Commission agents' services</u> (CPC 621) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |

FINLAND (continued)

| Modes of supply: | | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|--|---|---|--|------------------------|--------------------------------|
| Sector or subsector | Limitations on market access | Limitations on market access | Limitations on national treatment | Additional commitments | |
| B. <u>Wholesale trade services</u> (CPC 622) | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) None | | |
| C. <u>Retailing services</u> (CPC 631 + CPC 632 + CPC 6111 + CPC 6113 + CPC 6121) | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) None | | |
| D. <u>Franchising</u> (CPC 8929) | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ul style="list-style-type: none"> 1) None 2) None 3) None 4) None | | |

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|---|------------------------|
| <p>6. ENVIRONMENTAL SERVICES</p> <p>B. <u>Refuse disposal services</u> (CPC 9402)</p> <p>D. <u>Other environmental services</u> (CPC 9404, CPC 9405, CPC 9406, CPC 9409)</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) None</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) None</p> | |
| <p>7. FINANCIAL SERVICES</p> <p>Commitments in FINANCIAL SERVICES are made in accordance with the <u>Understanding on Commitments in Financial Services (Understanding)</u></p> | | | |
| <p><u>Insurance Services</u> (including services auxiliary to insurance)</p> <p>Direct insurance and reinsurance</p> | <p>1) Foreign insurers may on cross-border trade without licence offer only reinsurances and retrocessions in Finland</p> | <p>1) None</p> | |

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| | Limitations on market access | Limitations on national treatment | Additional commitments | |
| | <p>2) Obligatory insurances (the statutory employment pension insurance, the statutory accident insurance, the motor third party liability insurance, the insurance against treatment injury) have to be effected in Finland</p> <p>3) Requirements concerning citizenship and place of residence, from which an exemption may be granted in some cases, apply to the founder, Managing Director, Auditors and Members of the Board of Directors and the Supervisory Board of an insurance company</p> <p>Branches of foreign insurance companies cannot get a licence in Finland to carry on statutory insurances business (the statutory employment pension insurance, the statutory accident insurance, the motor third party liability insurance, the insurance against treatment injury)</p> <p>4) Unbound except as indicated in the horizontal section</p> | <p>2) None</p> <p>3) The general agent of the foreign insurance company shall reside in Finland. The general agent will be approved by the Ministry of Social Affairs and Health</p> | | |

FINLAND (continued)

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| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|--|--|------------------------|
| Insurance intermediation and services auxiliary to insurance | <ol style="list-style-type: none"> 1) The supply of insurance broker services is subject to a permanent place of business in Finland 2) None 3) None 4) Unbound except as indicated in the horizontal section | <ol style="list-style-type: none"> 1) None 2) None 3) None 4) None | |
| Banking and other financial services (excluding insurance) | <ol style="list-style-type: none"> 1) None 2) Payments from governmental entities (expenses) shall be transacted through the Finnish Postal Giro System or through a certain credit institution (Postipankki Ltd.) | <ol style="list-style-type: none"> 1) None 2) None | |
| Credit institutions including Banks | <ol style="list-style-type: none"> 3) Acquisition of shares by foreign owners giving more than one third of the voting rights of a major Finnish commercial bank or credit institution (with more than 1000 employees or with a turnover exceeding 1000 million Finnish markka or with a balance sheet total exceeding 1000 million Finnish markka) is subject to confirmation by the Finnish authorities; the confirmation may be denied only if an important national interest would be jeopardized | <ol style="list-style-type: none"> 3) None | |

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|-----------------------------------|------------------------|
| Collective investment funds | Requirements concerning nationality and place of residence from which exemptions may be granted apply to the founder, the Supervisory Board and the Board of Management as well as the Chief General Manager and auditors | | |
| Intermediation of securities and derivatives | Collective investment funds may not be managed by branches of foreign management companies | | |
| Stock Exchange Brokerage Firms and Brokers | Professional intermediation of securities and derivatives (options and futures) requires a permanent place of business in the form of a limited liability company, a deposit bank, other credit institution or a branch of a foreign credit institution | | |
| Market makers and brokers on derivatives exchange | Requirements concerning citizenship and place of residence apply to the Board of Directors and Managing Director of a Stock Exchange Brokerage Firm as well as to a Stock Exchange Broker | | |
| | Citizenship and residency requirements from which exemptions may be granted | | |
| | Payments from governmental entities (expenses) shall be transacted through the Finnish Postal Giro System or through a certain credit institution (Postipankki Ltd.) | | |

| Modes of supply: | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|--|--|-----------------------|-----------------------------------|--------------------------------|
| Sector or subsector | Limitations on market access | | Limitations on national treatment | Additional commitments |
| 9. TOURISM AND TRAVEL RELATED SERVICES | 4) Unbound except as indicated in the horizontal section | | 4) None | |
| A. <u>Hotels and restaurants services</u> (incl. catering) (CPC 641 - CPC 643) | 1) None | | 1) None | |
| | 2) None | | 2) None | |
| | 3) None | | 3) None | |
| | 4) Unbound except as indicated in the horizontal section | | 4) None | |
| B. <u>Travel agencies and tour operators services</u> (CPC 7471) | 1) None | | 1) None | |
| | 2) None | | 2) None | |
| | 3,4) Licence of the National Consumer Administration is required. Licence may be granted only to Finnish citizens and Finnish registered organizations | | 3) None | |
| | 4) Unbound except as indicated in the horizontal section | | 4) None | |

| Modes of supply: | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|---|---|-----------------------|--|--------------------------------|
| Sector or subsector | Limitations on market access | | Limitations on national treatment | |
| C. <u>Tourist guide services</u> (CPC 7472) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | Additional commitments |
| 10. RECREATIONAL, CULTURAL AND SPORTING SERVICES | | | | |
| B. <u>News agency services</u> (CPC 962) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |
| D. <u>Sporting and other recreational services</u> (CPC 964, except as regards i.e. gambling, coin machines and like activities) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | | 1) None 2) None 3) None 4) None | |

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|---|--|------------------------|
| 11. TRANSPORT SERVICES C. <u>Air Transport Services</u> | | | |
| - Sales and marketing | 1) None 2) None 3) None | 1) For distribution through CRS of air transport services provided by CRS parent carrier: unbound 2) None 3) For distribution through CRS of air transport services provided by CRS parent carrier: unbound | |
| - Computer reservations systems | 4) Unbound except as indicated in the horizontal section 1) None 2) None 3) None | 4) None 1) For obligations of parent or participating carriers in respect of a CRS controlled by an air carrier of one or more third countries: unbound 2) None 3) For obligations of parent or participating carriers in respect of a CRS controlled by an air carrier of one or more third countries: unbound | |
| | 4) Unbound except as indicated in the horizontal section | 4) None | |

| Modes of supply: 1) Cross-border supply | | 2) Consumption abroad | | 3) Commercial presence | | 4) Presence of natural persons | |
|---|--|-----------------------------------|------------------------|------------------------|--|--------------------------------|--|
| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments | | | | |
| Maintenance and repair of aircraft | 1) Unbound* | 1) Unbound* | | | | | |
| | 2) None | 2) None | | | | | |
| | 3) None | 3) None | | | | | |
| | 4) Unbound except as indicated in the horizontal section | 4) None | | | | | |
| <u>E. Rail transport services</u> | | | | | | | |
| d) Maintenance and repair of Rail Transport Equipment (parts of CPC 88) | 1) Unbound* | 1) Unbound* | | | | | |
| | 2) None | 2) None | | | | | |
| | 3) None | 3) None | | | | | |
| | 4) Unbound except as indicated in the horizontal section | 4) None | | | | | |

* Unbound due to lack of technical feasibility.

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|--|---|------------------------|
| <p>F. <u>Road transport services</u> a), b) Passenger and Freight transportation (CPC 71213, CPC 71222, CPC 71223, CPC 7123)</p> | <p>1) Unbound 2) None 3) Authorization required, not extended to foreign registered vehicles 4) Unbound except as indicated in the horizontal section</p> | <p>1) Unbound 2) None 3) None 4) None</p> | |
| <p>d) Maintenance and repair services of road transport equipment (CPC 6112, parts of CPC 88)</p> | <p>1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section</p> | <p>1) Unbound* 2) None 3) None 4) None</p> | |
| <p>Combined transport services</p> | <p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p> | <p>1) None 2) None 3) None 4) None</p> | |

* Unbound due to lack of technical feasibility.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|--|------------------------|
| Charter services (leasing of vessels with crew; sea and road) (CPC 7213 + CPC 7124) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |
| H. <u>Services auxiliary to all modes of transport</u> (excluding maritime transport) | | | |
| b) Storage and warehousing services (CPC 742) | 1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) Unbound* 2) None 3) None 4) None | |

* Unbound due to lack of technical feasibility.

FINLAND (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|--|------------------------|
| c) Freight transport agency (CPC 748) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |
| d) Other supporting and auxiliary transport services (CPC 7490) | 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section | 1) None 2) None 3) None 4) None | |