



Looking Ahead: Policy Responses to Emerging Food Security Challenges

Could WTO help mitigating food security risks?

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Food systems have always and will continue to be exposed to shocks

Weather

Pest & Disease

Conflicts



Trade, Trade Policy, and Trade Policy responses could mitigate or amplify these risks



All these risks will increase due to climate change



Food security – availability, access, utilization, and stability of supply

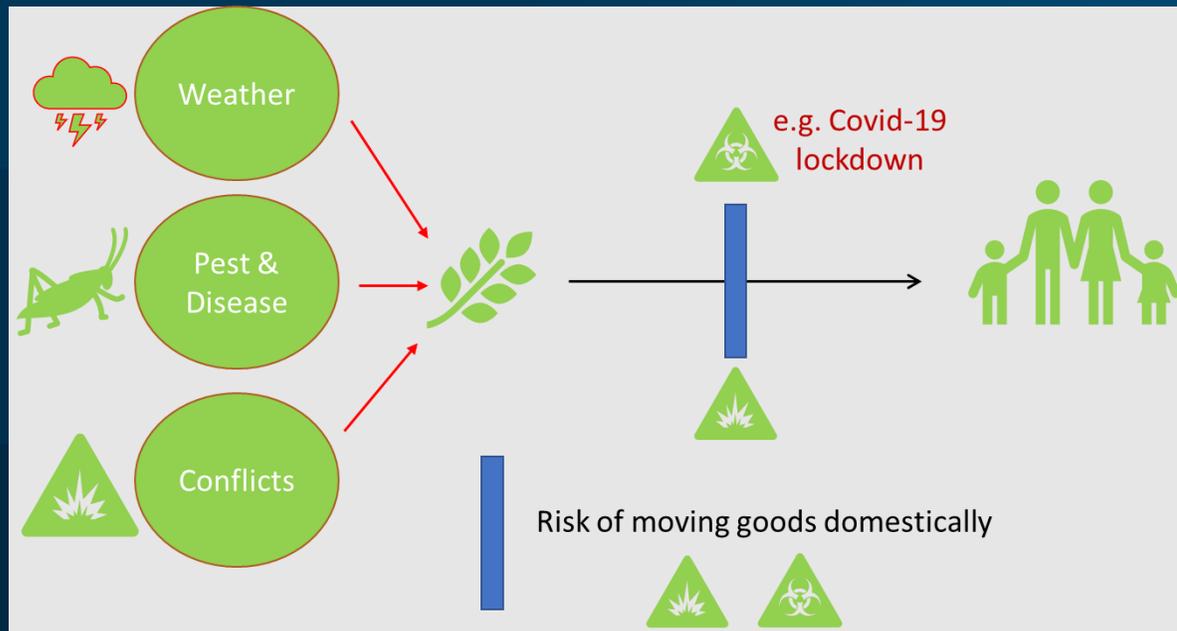


Simple pathway without trade policy disruptions

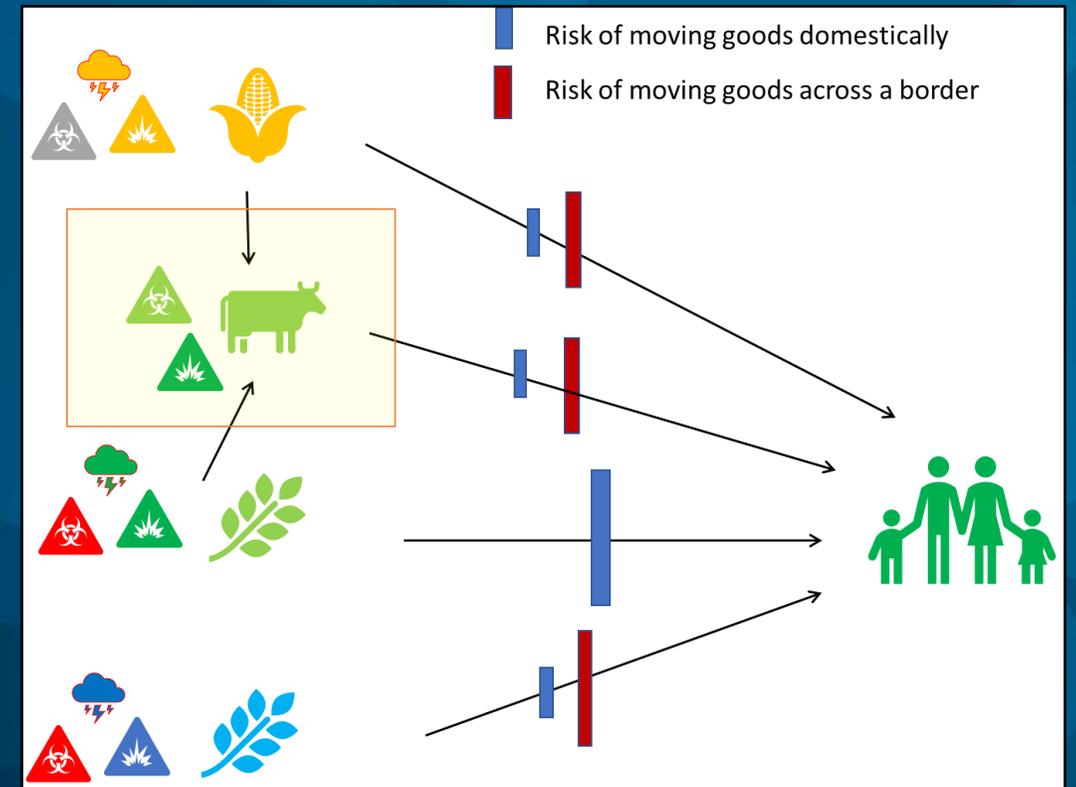


Food systems are complex with interaction across value chains, and borders

Simple value chain



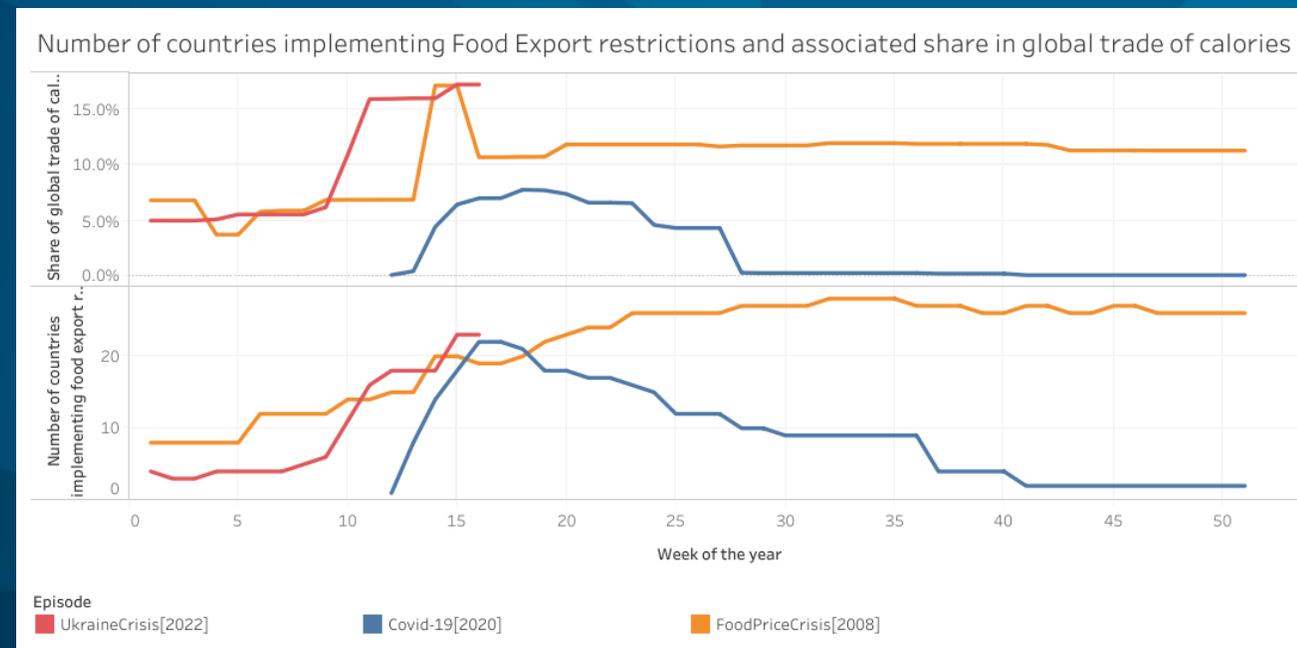
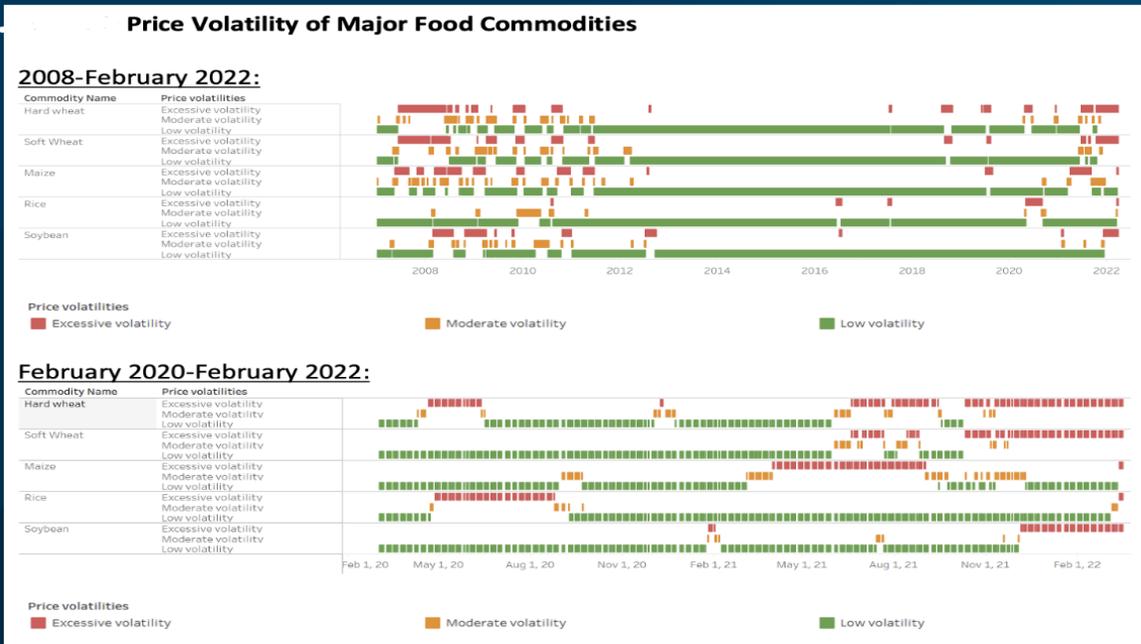
Modern value chain



Experience of COVID: simple ideas could be wrong but still be popular
e.g. short/local value chains assumed to be more resilient than global value chain



Export restrictions contribute to market uncertainties and price volatility



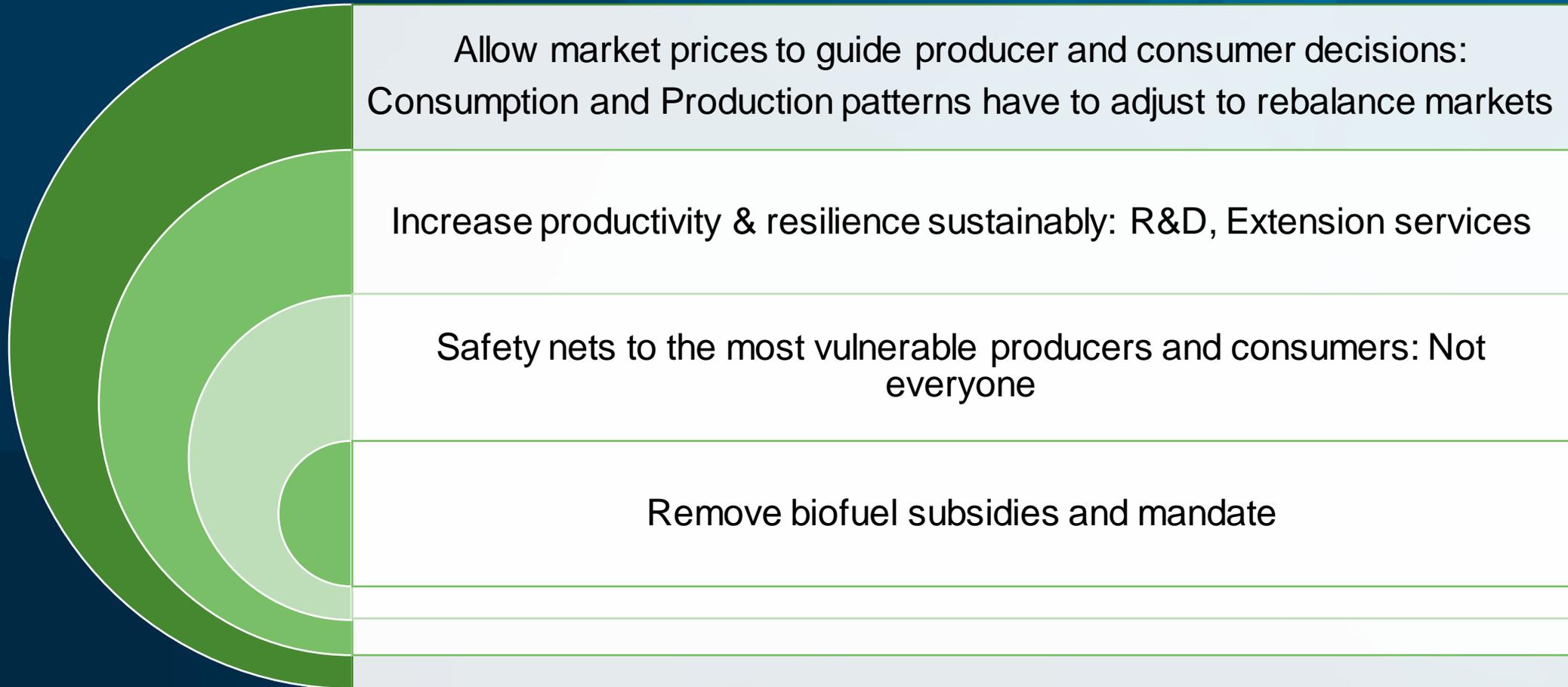
Source: Excessive Food Price Variability Early Warning System, Food Security Portal, facilitated by IFPRI.

<https://public.tableau.com/app/profile/laborde6680/viz/ExportRestrictionsTracker/FoodExportRestrictionsTracker>

<https://www.ifpri.org/blog/bad-worse-how-export-restrictions-exacerbate-global-food-security>



Good practices are the same for exporters and importers





Refrain from the temptation

Net Food Exporters

- Apply export restrictions
- Implement sanctions that obstruct food and fertilizer trade

Net Food Importers

- Apply input or import subsidies
- Promote food self-sufficiency
- Panic buying

More on the Do's and Don'ts during this crisis:

<https://www.ifpri.org/blog/do-no-harm-measured-policy-responses-are-key-addressing-food-security-impacts-ukraine-crisis>



What the WTO can do to promote long term food security: Better rules for country coordination and policy predictability and transparency

Financial import facilities for NFI:

The need of a multilateral approach

Export restrictions:

Notifications and disciplines

MC12

Public Stockholding:

Buffer stocks are needed, but public authority not great at it

SSM:

More trade policy volatility will make things worst



Short term
effects



With long-
term
repercussions



What should be the
world's strategy to
manage the situation and
prepare for the future?