



CURRENT PERSPECTIVES OVER 20 YEARS of TRADE AND DEVELOPMENT

Mr Marc Vanheukelen

**Ambassador and Permanent
Representative of the European Union
to the WTO**



Factors impacting inequality:

IMF Staff Discussion Note - Causes and Consequences of Income Inequality: A Global Perspective

Era Dabla-Norris, Kalpana Kochhar, Nujin
Suphaphiphat, Frantisek Ricka, Evridiki Tsounta
2015 SDN/15/13





Trade's impact on inclusive growth:

Trade Costs and Inclusive Growth: Cases Studies from WTO Chair Holders

How implementation of the WTO's Trade Facilitation Agreement (TFA) can help to reduce trade costs and promote growth

Edited by Robert Teh, Maarten Smeets, Mustapha Sadni Jallab and Fatima Chaudhri





EU contribution

- 2014 Aid for Trade – EUR 12 billion
- GSP can grow exports of products covered in developing countries by up to 5%
- Everything but Arms can grow exports of products covered in LDCs by up to 10%





EU contribution

- 2015 report: *Assessment of economic benefits generated by the EU trade regimes towards the developing countries - Volume I & II*
- 10 ways EU trade and development policy supports LDCs





A serious challenge remains

The Least Developed Countries (LDCs) - account for:

- **less than 2% of the global economy**
- **just 1% of global trade in goods**
- **less than 1% of global trade in services**





Trade in the 2030 Agenda

- *One of seven action areas identified as the means of implementation*
- *"Integrate sustainable development into trade policy at all levels"*
- *'MIKTA' workshop identified clear links between trade and SDGs – 12 October 2016*





European
Commission

Lessons learned?

