OVERVIEW

Cambodia is a WTO Member since 2004. It met the criteria for the first time in 2021 (E/2021/33). Cambodia sustained the upward trend in its Gross National Income per capita, $101520, from 2011 to 2019.

GRADUATION PROGRESS

Criteria monitored by the United Nations for graduation from the LDC category:

- **GNI**: Gross National Income per capita, $101520
- **EVI**: Economic Vulnerability Index
- **HAI**: Human Assets Index

Cambodia met the eligibility criteria for the first time in the UN triennial review of 2021 (E/2021/33). It may be considered to be eligible for graduation at the 2024 triennial review.

Evolution of Exports

**Merchandise exports** of Cambodia sustained the upward trend, despite the COVID-19 pandemic. Exports increased from USD 6.7 billion in 2011 to USD 17.2 billion in 2020.

**Commercial services exports** of Cambodia more than doubled from USD 2.6 billion to USD 5.9 billion between 2011 and 2019 but decreased to below USD 2 billion, mainly due to a collapse of travel services induced by the pandemic.
Over the past decade, Cambodia recorded surpluses in commercial services trade. These have been offset by deficits in merchandise trade and turned negative due to the strong impact of the pandemic on the tourism sector. The trade deficit averaged USD 2.0 billion over the period 2011-2019 and stood at USD 2.1 billion in 2020.

Top-5 export destinations accounted for more than half of all goods exports of Cambodia in 2020. The biggest market was the United States, accounting for a quarter of its goods exports. Textiles and clothing represented more than 40% of its goods exports.

Trade balance

(USD billion)

Source: WTO.

Trade policy

Regional trade agreements in force in 2021

7

Average preference underutilization rate (2015-2019)

12.8%

Preference underutilization refers to the share of imports from Cambodia facing MFN duties despite being eligible for trade preferences.

Tariffs applied to exports of Cambodia

(weighted average, 2019)

Tariffs applied by Cambodia to its imports

(simple average)

Sources: WTO and SDG Trade Monitor. Notes: Information as of January 2022. Figures for the year 2020 include estimates. Number of traded goods at 4-digit product level of the harmonized system (HS) and number of trading partners in 2020 based on trade data exceeding USD 10,000 retrieved from UN COMTRADE. Regional trade agreements in force and notified to the GATT/WTO taken from the WTO RTA database. Preference underutilization rates based on data of the WTO Integrated Database (G/RF/W/24).

Other sectors summarize all product groups that do not belong to agriculture, textiles, clothing, or fuels.