Trade, Disaster Prevention and Resilience

WTO Natural Disasters and Trade Symposium
29 November 2019
“Little undermines development like a disaster.”

- UN Secretary-General António Guterres

“The right investments will deliver a triple dividend by averting future losses, spurring economic gains and delivering social and environmental benefits to everyone…”

- IMF MD Kristalina Georgieva
2018 DISASTERS

- 68 million people affected
- 11,804 deaths
- 17.2 million displaced
- US$160 billion in losses
Global Assessment Report on Disaster Risk Reduction

2019
EXPECTED OUTCOME

The substantial reduction of disaster risk and losses in lives, livelihoods and health and in the economic, physical, social, cultural and environmental assets of persons, businesses, communities and countries.

GOAL

- Prevent new and reduce existing disaster risk through the implementation of integrated and inclusive economic, structural, legal, social, health, cultural, educational, environmental, technological, political and institutional measures that prevent and reduce hazard exposure and vulnerability to disaster,
- increase preparedness for response and recovery,
- and thus strengthen resilience.
FOUR PRIORITIES

1. Improved understanding of disaster risk
2. Strengthening disaster risk governance to manage disaster risk
3. Investing in disaster risk for resilience
4. Improving disaster preparedness for more effective emergency response and building back better

SEVEN TARGETS

REDUCE
A. Global disaster mortality
B. # of affected people
C. Direct economic loss in relation to GDP
D. Damage to critical infrastructure and disruption of basic services

INCREASE
E. # of countries with national and local DRR strategies
F. International cooperation
G. Multi-hazard early warning systems and risk assessment
From Response to Prevention

Reducing and Preventing Risks

Understanding (hidden) risks

Risk-informing Investment

Incentivizing risk reduction

Preparedness for Response

Building Resilience

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