

## TRADE HOUSE PAVILION SESSION DETAILS

<b>Host:</b> ITC
<b>Partners:</b> Caribbean Development Bank & Asian Development Bank
<b>Type:</b> Stakeholders' dialogue
<b>Date and time:</b> 6 December 2023, 1.30 to 2.30 pm
<b>Contacts:</b> ITC's Trade and Environment Team: <a href="mailto:environment@intracen.org">environment@intracen.org</a>

### Session Title

**Leveraging sustainable and inclusive finance to accelerate climate action in trade**

### Themes Type:

**4. Building climate resilience and market access for MSMEs with trade**

### Session Description

Climate finance, trade and gender are interdependent - marginalized populations are among the most affected by climate change as they are less likely to be able to adapt to climate change. UNFCCC Paris Agreement in 2015 recognized the intersection of climate change and gender equality. Gender is one of the leading lens for advancing inclusiveness on intersectionalities such as people in vulnerability, youth and indigenous people and traditional communities. However, this political commitment remains to be translated into action. The overview of existing climate finance sources and instruments shows that potential co-benefit gains between gender equality, intersectionality and climate action are seldom factored into climate investment decisions.

This session aims to explore:

- How the design and implementation of the current mechanisms for financing climate change are taking gender perspectives and intersectionality into account.
- What are the key challenges for small businesses when it comes to climate finance.
- How sustainable trade can support mobilizing the climate finance advance on gender equality.

This session will showcase the small business perspective and examine the issues faced on the journey to sustainability, looking at the inclusive finance and trade solutions that can empower a small business to take climate action.

### Speakers and Moderator

Panel:

- **Bruno Carrasco**, Director General, Climate Change and Sustainable Development, Asian Development Bank
- **Ashaki Goodwin**, Advisor (Ag) to the President, Office of the President, Private Sector Division, Caribbean Development Bank
- **Georges Sander**, Climate Investment Specialist – Private Sector Facility, Green Climate Fund Representative
- **Joseph Murabula**, Executive Director, Kenya Climate Innovation Centre, KCIC
- **Edgar Vasquez Vela**, Director of the Global Business and Economics Research Center of the Exporters Association of Peru (CIEN-ADEX)

Moderator: **Vanessa Erogbogbo**, Chief, Green and Inclusive Value Chains, International Trade Centre