

## TRADE HOUSE PAVILION SESSION DETAILS

<b>Host:</b> UNCTAD
<b>Partners:</b>
<b>Type:</b> Leaders conversation
<b>Date and time:</b> Friday 8 December 2023, 12:00-13:00 hrs.
<b>Contacts:</b> Ms. Iliara Crotti Associate Economic Affairs Officer Climate and Development Strategy Unit Division on Globalization and Development Strategies, UNCTAD +393518572002 <a href="mailto:iliana.crotti@unctad.org">iliana.crotti@unctad.org</a>
<b>Session Title</b> (Maximum 10 words)
<b>Trade and Fiscal Space: The Finance Question</b>
<b>Themes Type:</b> (Please choose from the dropdown menu below)
<b>1. Making trade policy work for people and the planet</b>
<b>Session Description</b> (Max. 150 words with session's purpose, main topics connected to the relevant theme, and expected outcomes)
<p>Major economies are channelling hundreds of billions of dollars into building their comparative advantage in low carbon technologies and renewable energy. On the other hand, financing needs of developing countries are escalating due to a combination of factors such as increased public debt from measures countering the Covid-19 pandemic, diminished private inflows and unmet financing commitments from the international community. In this context, developing countries risk being left behind, stuck with fossil intensive infrastructure while unable to compete with the subsidies benefitting developed countries. What can developing countries do to safeguard their climate ambitions? What are the different kinds of financing needed to ensure they can benefit from participation in international trade? What are the risks of allowing fiscal space to be squeezed further?</p> <p>Join us for this event where we will explore a way forward for development ambition within an accelerating green technology race.</p>
<b>Speakers and Moderator</b> (Maximum 5 as recommended)
Moderator: Avantika Goswami, CES India  Speakers: <ul style="list-style-type: none"> <li>Richard Kozul-Wright, Director of the Division on Globalization and Development Strategies, United Nations Conference on Trade and Development (UNCTAD).</li> <li>Fadhel Kaboub, Global Institute for Sustainable Prosperity.</li> <li>Hans Olav Ibrekk, Policy Director, Section for Energy, Climate and Food Security, Norwegian Ministry of Foreign Affairs, Norway.</li> <li>South Africa/Colombia/Brazil representative: TBC</li> </ul>