

Host: UNCTAD

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HOUS

Partners: UNCTAD, IRENA/SHRIDATH RAMPHAL CENTRE FOR TRADE(UWI),

Type: Stakeholders' dialogue

Date and time: Sunday 10 December 15:00-16:00 hrs

Contacts:

Chantal Line Carpentier, <u>carpentier@un.org</u> Head, Trade, Environment, Climate Change, and Sustainable Development Division on International Trade and Commodities UNCTAD

Ms. Jan Yves Remy, <u>janyves.remy@cavehill.uwi.edu</u> University of the West Indies, Director Shridath Ramphal Centre

> Session Title (Maximum 10 words)

Remaking the Global Trade System for a Sustainable Future: From COP28 to MC13

Themes Type: (Please choose from the dropdown menu below)

1. Making trade policy work for people and the planet

Session Description

(Max. 150 words with session's purpose, main topics connected to the relevant theme, and expected outcomes)

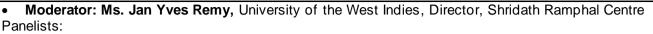
This session uses the findings of the Villars Framework for a Sustainable Trade System - the culmination of a twoyear, multistakeholder project involving conversations between trade and sustainability experts - to promote a comprehensive, people-centered, inclusive and climate-aligned trade reform agenda at the World Trade Organization and beyond. Given the Framework's aim, the subjects covered in this session relate directly to the theme "making trade policy work for people and the planet".

The session will highlight the main reform ideas emerging from the Villars Framework including: a net-zero trade system by 2050; a new framework for subsidies that considers sustainability alongside trade impacts; an inclusive and harmonized standard setting process; aligning the trade system with the imperative of a just transition. Perspectives and concerns of less industrialized countries will be reflected heavily in the session.

The session will propose next steps in promoting the sustainable trade reform agenda. Since their first "socialization" at the WTO Public Forum and then at the Villars Summit in September 2023, the Villars Framework proposals have been appraised, discussed, debated in a wide variety of fora including among trade negotiators, personnel in international organizations civil society, NGOs and business. After COP28, the next major multilateral convening of trade negotiators will be at the WTO's 13th Ministerial Conference (MC13) in Abu Dhabi in 2024, which serves as an opportunity to crystallize and take forward many of the reform ideas emerging from the Villars Framework. This panel will consider which of the proposals can and should credibly be taken forward at MC13 and recommend the best path for their success at MC13 and beyond.

Speakers and Moderator (Maximum 5 as recommended)





International

- Hoe Lim, Director, Trade and Environment Division, WTO
- Ms. Chantal Line Carpentier, Head, Trade, Environment, Climate Change, and Sustainable Development Branch, UNCTAD
- Ms. Vanessa Erogbobo, Chief, Green and Inclusive Value Chains, ITC