

## TRADE HOUSE PAVILION SESSION DETAILS

<b>Host:</b> UNCTAD
<b>Partners:</b> Green Climate Fun, WTO Secretariat, and UNCTAD
<b>Type:</b> Stakeholders' dialogue
<b>Date and time:</b> Sunday 10 December 12:00-13:00 hrs
<p><b>Contacts:</b>            Chantal Line Carpentier, <a href="mailto:carpentier@un.org">carpentier@un.org</a>            Head, Trade, Environment, Climate Change, and Sustainable Development            Division on International Trade and Commodities            UNCTAD</p> <p>Claudia Contreras <a href="mailto:claudia.contreras@unctad.org">claudia.contreras@unctad.org</a>            Economic Affairs Officer            Division on International Trade and Commodities            UNCTAD</p>
<p><b>Session Title</b>            (Maximum 10 words)</p>
<p><b>Trade and investment policy to advance the implementation of climate goals</b></p>
<p><b>Themes Type:</b>            (Please choose from the dropdown menu below)</p>
<p><b>1. Making trade policy work for people and the planet</b></p>
<p><b>Session Description</b>            (Max. 150 words with session's purpose, main topics connected to the relevant theme, and expected outcomes)</p>
<p>Trade, investment, and green industrial policies can help countries achieve carbon emission reductions set forth in their National Determined Contributions (NDCs). Trade-related measures such as tariffs, market-based mechanisms, subsidies, and technical regulations can facilitate energy transition, expand the market for carbon-efficient products, and facilitate the phasing out of unsustainable economic activities. However, they can also create trade barriers and impact the competitiveness of countries. International cooperation can facilitate developing countries' access to technologies necessary for the transition through trade. Trade and investment are interdependent means for achieving climate goals and sustainable development. At a high-level event at COP27, participants encouraged collaboration between UNCTAD and WTO on how trade and investment policies could work together to support climate action.</p> <p><u>UNCTAD's World Investment Report 2023: Investment in Sustainable Energy for All</u> calls for urgent support to developing countries to enable them to attract significantly more investment for their transition to clean energy. A concerted effort is essential to ensure successful implementation paths for NDCs while minimising the potential negative impact of policy measures in developing countries. Recent work by UNCTAD identified almost 700 trade-related measures in NDCs and is a first effort to identify how trade is present in national climate plans systematically and its mostly untapped potential to contribute to advancing national climate goals. The <u>WTO's World Trade Report 2022: Climate Change and International Trade</u>, launched at COP27, and Trade Policy Tools for Climate Action, launched at COP28, highlight that trade is part of the solution to climate change and illustrate how Governments may use trade-related policy to ramp up their NDCs.</p> <p>Based on the UNCTAD WIR 2023 findings, WTO's Trade Policy Tools for Climate Action and recent research on the contribution of trade, investment, and industrial policy to the implementation of NDCs, the session will identify opportunities, challenges and policy priorities to help advance climate change goals.</p>

## Speakers and Moderator

*(Maximum 5 as recommended)*

- Moderator: Ms. Chantal Line Carpentier, Head, Trade, Environment, Climate Change, and Sustainable Development, UNCTAD
- Panellists:
- Mr. Aik Hoe Lim, Director, Trade and Environment Division, WTO
- Ms. Amelia Santos Paulino, Chief, Investment Research Section, Division on Investment and Enterprise, UNCTAD
- Ms. Claudia Contreras, Economic Affairs Officer, UNCTAD
- Ms. Karen Earnst, Head, Independent Integrity Unit, GCF