

TRADE HOUSE PAVILION SESSION DETAILS

Host: WTO
Partners: European Roundtable for Climate Change and sustainable transition (ERCST)
Type: Launchpad (reports, initiatives, etc.)
Date and time: 11 December, 12.00 – 13.00 (GMT +4)
Contacts: Sara Svensson, ssvensson@ercst.org

Session Title (Maximum 10 words)

“International Dimensions of the EU CBAM and Climate Related Trade Measures”

Themes Type: (Please choose from the dropdown menu below)

5. Trade and emissions standards, pricing and supply chains

Session Description

(Max. 150 words with session's purpose, main topics connected to the relevant theme, and expected outcomes)

The session will provide insights into the emerging wave of climate-related trade measures, including the EU CBAM, building on the ERCST's work in this area within different projects. We will explore how climate-related trade measures that aim to address international greenhouse gas leakage resulting from domestic climate policy measures can be designed to account for differences in climate policy across various countries. The discussion will address both how the EU CBAM can credit foreign carbon prices or climate efforts, and alternative methodologies that we have come across for crediting various climate policies.

Our discussions will revolve around the theme of **trade and emissions standards, pricing, and supply chains**. By examining the implementation of climate-related trade measures such as EU CBAM's and how these measures incorporate foreign carbon prices we will connect to the relation between trade, emission standards and pricing while also considering the different methods impact on global supply chains as countries adjust to the new regulations.

We expect to gain a better understanding of how different methods for crediting climate efforts in trade policies can affect different countries and how trade measures can account for these policies. This will help us share knowledge across borders and find ways to encourage and acknowledge different countries' climate efforts.

Speakers and Moderator (Maximum 5 as recommended)

- Moderator:
 - **Andrei Marcu**, ERCST
- Speakers:
 - **Michael Mehling**, Center for Energy and Environmental Policy Research (CEEPR), MIT
 - **Adrian Fernández Bremauntz**, Iniciativa Climática de México (ICM)
 - **Rodrigo Lima**, Agroicone
 - **Harro van Asselt**, University of Cambridge
 - **Sara Svensson**, ERCST