





### The Challenges

- For Digital Entrepreneurial Ecosystems:
  - Fragmented entrepreneurial ecosystems within and across DCO member states
  - Limited cooperation and knowledge sharing collaboration across borders: market access, financing, mentoring, etc.
  - Limited alignment between governments, private sector, non-profit to support entrepreneurs across member states
- What Digital Entrepreneurs and Founders Need
  - Voice, advocacy (empowering) and grassroot mobilization for agency (foc on giving entrepreneurs responsibility and ownership)
  - Digital Ecosystem Support
    - digital and technology skills
    - technology entrepreneurship education
    - access to mentoring
    - networking, linkages and connections
    - digital, commercial and legal infrastructure
    - access to capital, finance and quasi-equity investment
    - access to local markets and customers
    - Internationalization, co-incubation opportunities and market export





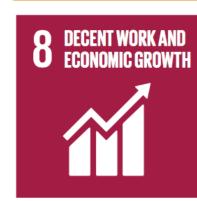
The Solution: STRIDE

Scale-up Trusted Resource for Innovation Driven Enterprises (IDEs) (STRIDE) is an Association that aims to address the challenges faced by technology entrepreneurs, startups and digital MSMEs looking to grow their businesses across member states. STRIDE aims to enable and empower IDEs in their growth and development journey across member states

### Targeted SDGs:



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

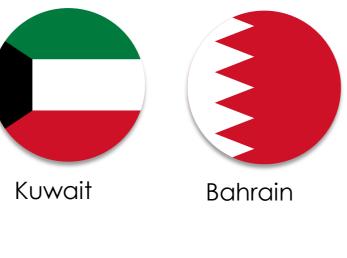






### Targeted DCO Countries +:





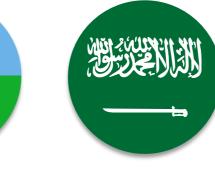








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Saudi Arabia



### Vision, Mission & Objectives

Vision

To create a vibrant and inclusive global entrepreneurial ecosystem, where entrepreneurs thrive, innovation flourishes, and barriers to success are overcome, driving economic prosperity and social impact across DCO ecosystems.

To engage with, empower and catalyze the growth of entrepreneurs and startup ecosystems through collaboration, knowledge sharing, access to resources, fostering innovation, economic development and entrepreneurship and on the ground support for IDM Projects.

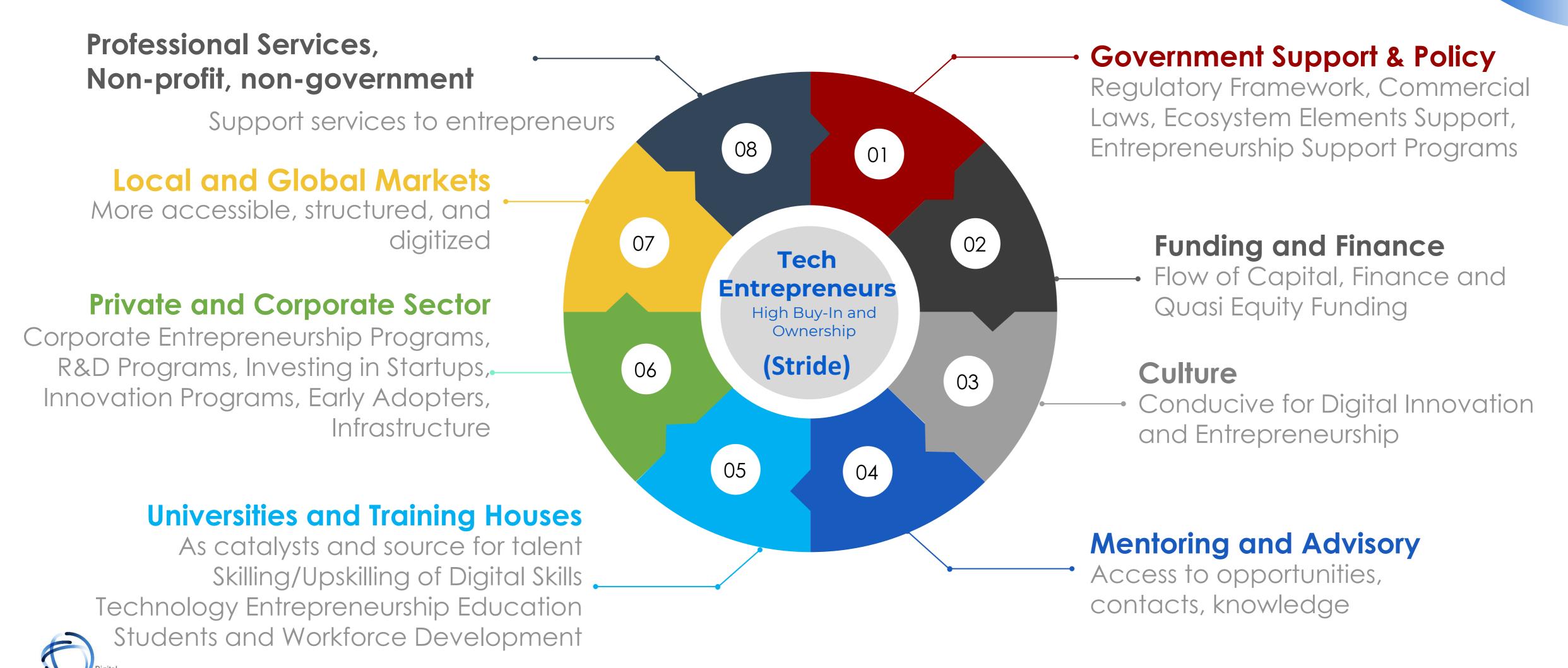
Objectives

- Support the sustainable and inclusive growth of of the Digital Economy in DCO ecosystem
- Harmonize policies between member states and streamline digital ecosystem integration in DCO countries
- Catalyze alignment between governments, private sector, non-profit to support entrepreneurs across DCO member states
- Serve as a platform for local expansion and support for IDM projects

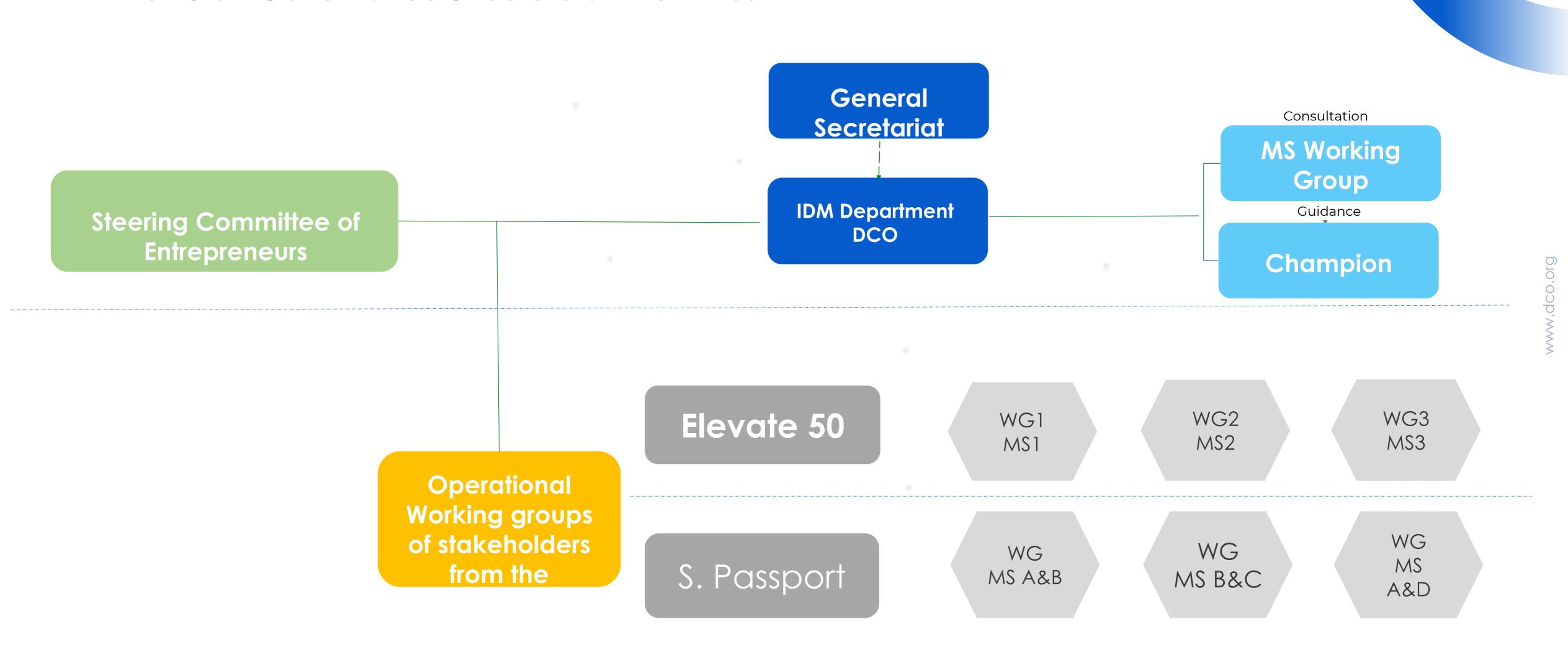


Mission

Ecosystem Intervention for Wider Impact – Entrepreneurs at Center Stage



Kick Start Governance Structure an Activities











## The Rationale: Gender Gap in MSMEs

- Today, the global e-commerce market is expected to total \$6.3 trillion and projected to reach over \$8.1 trillion by 2026.(UN)
- While MSMEs are recognized to play a significant role in achieving national SDGs, boosting economic growth and jobs creation, the gender gaps cost the economy some 15% of GDP. (UN)
- In this context and with the objective of unleashing the potential of women entrepreneurship in the digital era, the Digital Cooperation Organization (DCO) launched the Elevate50 Initiative with a
   mission to help 50,000 offline women-led MSMEs join

the digital revolution



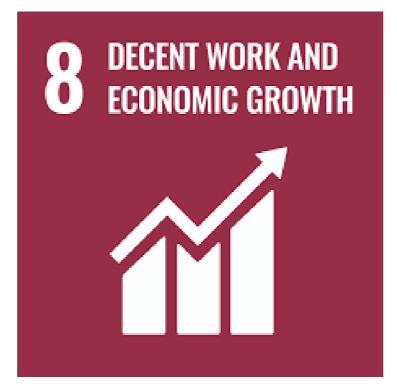
## The Objective

Elevate 50 helps achieving the 6 UN SDGs mainly related to empowering women entrepreneurship















Elevate 50 aims to provide women-led MSMEs with the opportunity to join the digital revolution with a multi-faced approach.

 To achieve this outcome, the Elevate50 initiative is built on 4 pillars: Business Acumen and Digital Skills Training

Access to Market & Estore Creation

Access to Finance & Financial Inclusion Tools

Enabling Womenfriendly Regulatory Reforms



## Business Acumen & Digital skills

- Design and implement business acumen and digital skills training programs tailored to the specific needs of W-MSMEs.
- Trainings on digital skills could cover areas including but not limited to general digital literacy, eCommerce management, online marketing, and website development.



## Access to Market & E-store Creation

- Subsidize the onboarding on fully integrated and user-friendly e-commerce platforms that provide centralized marketplaces to promote and display the products and services, expand the reach and foster connections with a broader customer base, and thus, increase sales opportunities.
- Explore continued subsidization for the smallest businesses, i.e., micro businesses, for a defined period to ensure continuity of the business as well as a smooth phase out for the subsidization.



## Access to Finance & Financial Inclusion Tools

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- Establish partnerships with public financial institutions and venture capital firms to provide and facilitate financing through government subsidized loans, micro-finance, business angel interventions and equity investments.
- Facilitating MSME's access to financial inclusion tools that could include business bank accounts, mobile banking apps, credit facilities, digital payment solutions, Point of sales systems, digital lending platforms, accounting software, insurance products, etc...

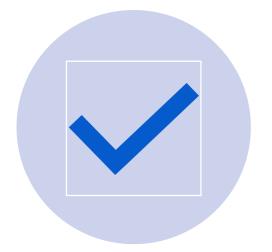


## Enabling Women-triendly Regulatory Reforms

• Engage with the government to raise awareness around the importance of gender-responsive policies and regulations and advocate for policies that notably streamline business regulations and provide tax incentives to ensure a "soft landing" into a more transparent business environment.



## The Process







REACHING OUT TO ELIGIBLE BUSINESSES



BUSINESS ACUMEN & DIGITAL UPSKILLING



ONBOARDING ON E-COMMERCE PLATFORMS



MONITORING AND EVALUATING



### The Phases

The project may have different phases, depending on different criteria:

### a. The legal and financial situation of the business

- **Phase 1**: Onboarding the offline businesses that are formally registered and have a high probability of success upon the digitization.
- Phase 2: Onboard the offline business that are registered and need more support, notably in terms of access to finance and government incentives, to succeed.
- Phase 3:" The hard-to-reach businesses" that are not registered but conduct informal online commerce using social media channels. These require extensive work and collaboration to identify and reach out to them. An attractive regulatory environment is required to ensure their "soft landing" in a regulated business environment, such as a tax exemption during the first few years.



### The Phases

### b. The geographic location

The project can also have different phases depending on the geographic location of the business, i.e., starting with urban zones then covering rural areas, considering internet coverage and connectivity, both for the W-MSMEs as well as their target customer base.



### Local and International Partners and Stakeholders

Note: Elevate 50 will be executed by Stride Association, i.e., a platform that brings together all relevant stakeholders, local and international, from the public sector, the private sector, academia, and international organizations to execute multistakeholder programs designed by the DCO.

### **Public Sector**

(ministry in charge of ICT, ministry in charge of trade, ministry in charge of women affairs, etc...)

### Private Sector

(e-commerce platforms, chambers of commerce...)

### **Partners**

Entrepreneurship Ecosystem Players

(Accelerators, Incubators, Co-working Spaces, etc...)

## Local and International Organizations

(Focused on E-commerce, Gender Gap, Women Empowerment, etc...)





# Startup Passport



### The Startup Passport?

- Despite significant potential global demand for their solutions, startups face legal, financial and administrative hurdles to expand their businesses across borders, with startups citing more than a year of administrative processes solely to navigate the regulatory processes associated with expanding their offering globally.
- DCO Member States should work together to offer more integrated and seamless digital regulations for their startups and entrepreneurs.



- The Startup Passport is an important step in creating the borderless environment that the entrepreneurs need to prosper, thus enabling business growth and job opportunities for Member States.
- The Startup Passport provides expedited entry and support in the markets of DCO Member States.
- The Startup Passport is a program that helps startups do business across borders more efficiently while maintaining their footprint in their country of origin.



### The Startup Passport

### Addressing the challenges of :

- Reducing administrative and financial burdens.
- Accelerating corporate registration and other processes for entrepreneurs in one DCO Member State to enter the markets of other DCO Member States.
- Opening new opportunities for Startups of DCO Member States.





### Opening new opportunities

Analysing additional challenges and translating them in legal provisions:

- Visa facilitation for the founders
- Investment facilitation
- Intellectual property protection
- Access to funding and grants
- Data protection and privacy
- Collaboration in research and development
- Cross-border talent mobility
- Regulatory sandbox
- Other TBD





### How can we proceed?

Signing a nonbinding MOU between Member States to join the initiative.

Identifying the barriers/constraints and the required changes.

Signing bilateral agreements to be adopted and implemented by Member States.

Legal implementation in the domestic law.

IT implementation.



# Thanks

