

Outcomes of the Global MSME Forum 2021 and Updates on the APEC Boracay Action Agenda

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Department of Trade and Industry

The Philippines



Outline

01

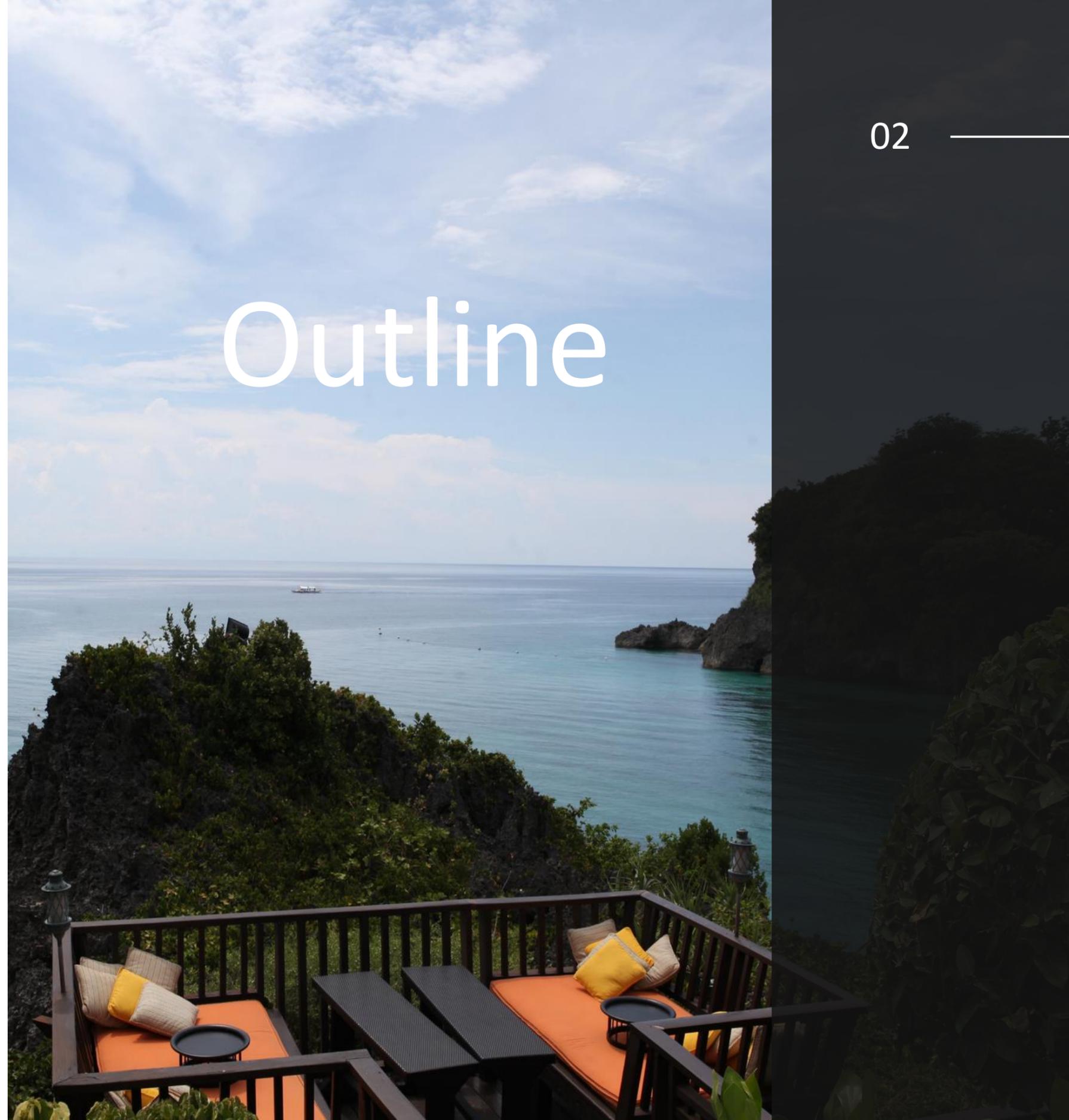
Boracay Action
Agenda: An
Overview

02

Taking
Forward the
BAA Agenda

03

APEC Global
MSME Forum
2021



The Philippines' Hosting of APEC 2015 and Presenting the MSME Agenda in the WTO



APEC Ministers Responsible for Trade 2015

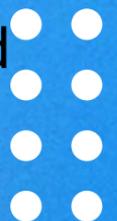
Where the BAA was born and endorsed by Ministers



Former DTI Secretary Mr. Gregory L. Domingo presenting the BAA at the MRT Meeting



The MSME agenda was presented in the WTO Public Forum in 1 October 2015 and the BAA objectives were shared to WTO members

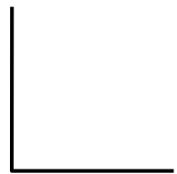


BAA Priority Actions, in sum:

PA1,2,3,4
TRADE FACILITATION



Nine (9) workstreams



PA5
FINANCING



Five (5) workstreams

PA6
DIGITAL ECONOMY



Four (4) workstreams

PA7
CAPACITY BUILDING
AND INSTITUTIONAL
SUPPORT



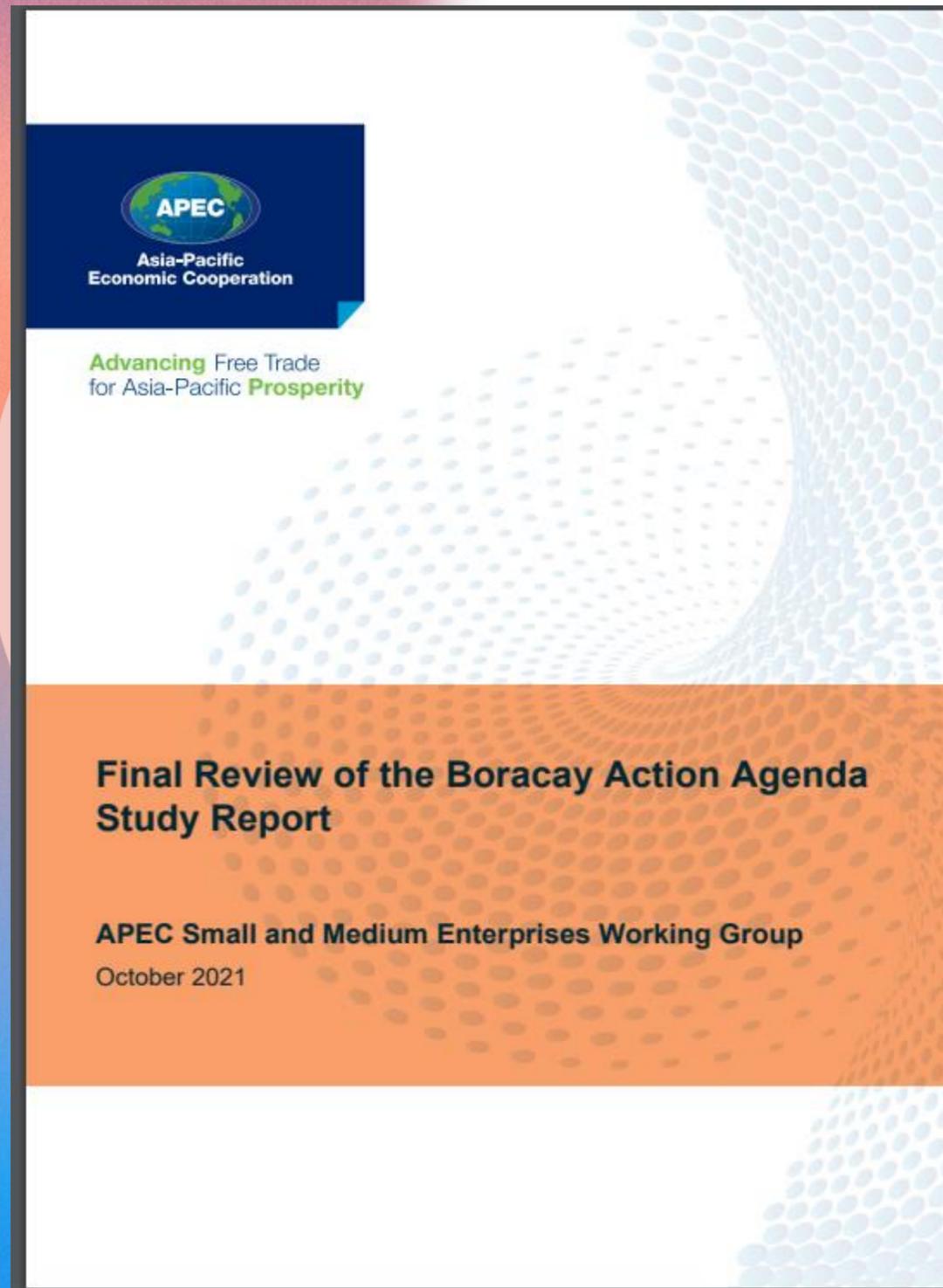
Six (6) workstreams

PA8
WOMEN MSMES



Three (3) workstreams





Final Review of the BAA Study Report

Published in the APEC Website in October 2021

Can be accessed through:

<https://www.apec.org/Publications/2021/10/Final-Review-of-the-Boracay-Action-Agenda-Study-Report>

Findings of the Final Review of the BAA Study Report



Initiatives were concentrated in Digital Economy, Capacity Building and Women MSMEs

Digital Economy and Women MSME initiatives have been increasing



Few BAA projects implemented under Trade Facilitation

BAA initiatives and projects
279

Top 7 Economies that supported the BAA in terms of projects and co-sponsorships

- 1 Chinese Taipei
- 2 Philippines
- 3 Mexico
- 4. Malaysia
- 5. Australia, Japan and Republic of Korea
- 6. Hong Kong, China and Peru
- 7. Chile, Papua New Guinea and the United States



- 95 workshops/events related to the BAA
- Over 4,000 have participated in the BAA events.

- Key Initiatives of the BAA**
- APEC MSME Marketplace
 - APEC Trade Repository
 - APEC Authorized Economic Operator Compendium
 - APEC Strategy for Green Sustainable and Innovative MSMEs
 - La Serena Roadmap for Women and Inclusive Growth

Issues that still needs to be addressed for MSMEs

- Joint efforts in promoting a favorable regulatory and business environment for MSMEs in GVCs in services, in general, and in logistics, in particular.
- Capacity building: e-learning programs, skills standards and skill certification programs.
- Address limited access to financing for MSMEs through supply chain financing and secured transactions reform.
- Establishing a common standard for Intellectual Property (IP) evaluation for APEC economies as IP is a common intangible asset of MSMEs.



Issues that still needs to be addressed for MSMEs

- A common definition of MSMEs for the region may be useful to support trade negotiations that include MSME chapters.
- Promote green, SMART (utilizes SMART factory production), and interconnected MSMEs as enterprises of the future.
- Promote MSME competitiveness in the digital age. Business plays a critical role in this regard as it is able to serve as the conduit for private sector representatives and the public sector.



APEC Global MSME Forum 2021 (28-30 June 2021)

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**GLOBAL MSME
FORUM 2021**

Lobby

Global MSME Forum

Speakers

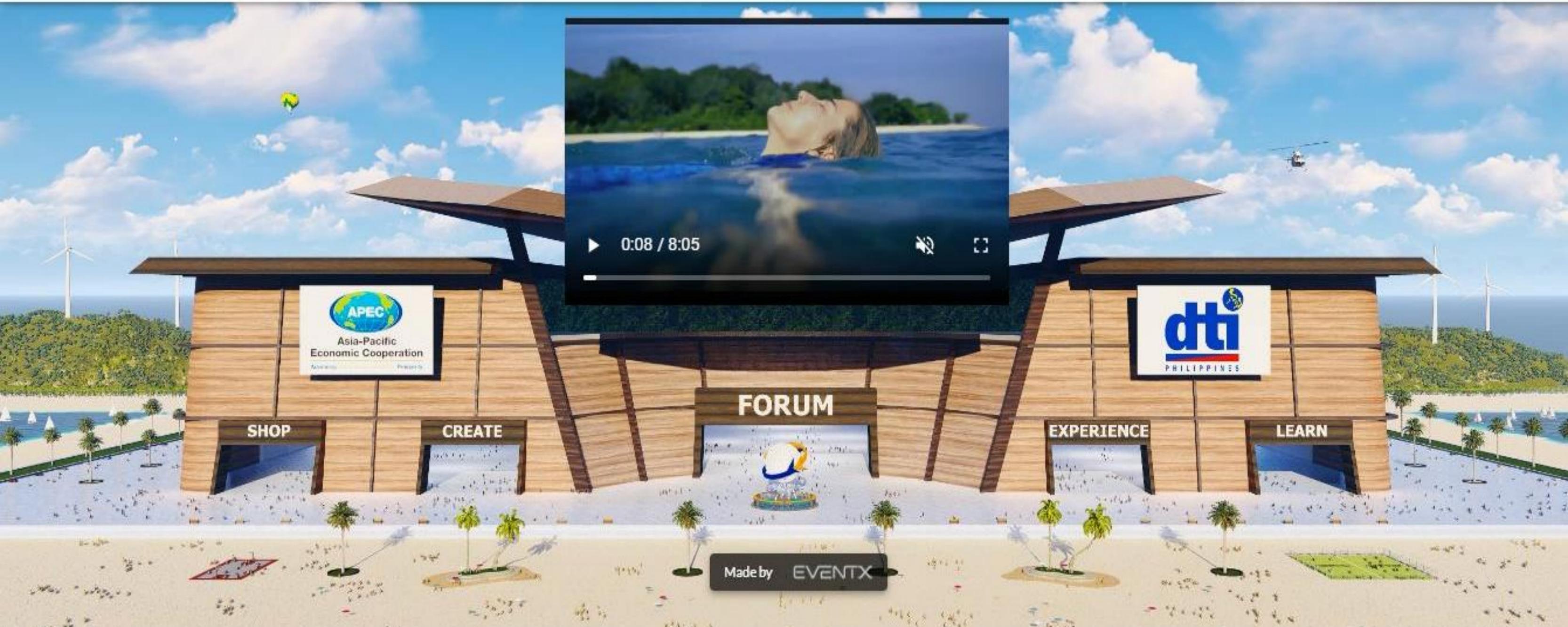
Visitor Guide

Side Activities ▾



Hi, Ana Clarisa ...

A



- Strengthening international cooperation to build global MSMEs
- Supporting MSMEs is critical for COVID-19 recovery
- Importance of digitalization to MSMEs
- Technical support from government such as capacity building and business development services are essential for MSMEs to survive and thrive during the pandemic.



GLOBAL MSME FORUM 2021

28 - 30 JUNE 2021

Live Forum: 9:00 am to 10:30 am, Philippine Time
Event Time: 9:00 am to 6:00 pm, Philippine Time

28 June 2021 (Monday)

Session 1: MSMEs and Globalization: Opportunities and Challenges in the Global Economy

Welcome Remarks



The Honorable Ramon M. Lopez
Secretary
Department of Trade and Industry
The Philippines

Keynote Speaker



Dr. Ngozi Okonjo-Iweala
Director-General
World Trade Organization (WTO)

MODERATOR
Mr. Guillermo M. Luz
Associate Director
Ayala Corporation

PANELIST
The Honorable Mary Ng, P.C., M.P.
Minister
Small Business, Export Promotion
and International Trade
Canada

PANELIST
The Honorable Rodrigo Yáñez
Vice Minister for Trade
Ministry of Foreign Affairs
Chile

PANELIST
Amb. José Luis Cancela
Chair
WTO Informal Working Group on MSMEs
Uruguay

PANELIST
The Honorable Ramon M. Lopez
Secretary
Department of Trade and Industry
The Philippines



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29 June 2021 (Tuesday)

Session 2:

The Role of MSMEs in Economic Recovery

Keynote Speaker



Atty. Pamela Coke-Hamilton
Executive Director
International Trade Centre (ITC)



MODERATOR
Tan Sri Datuk Dr. Rebecca Fatma Sta Maria
Executive Director
APEC Secretariat



PANELIST
Mr. Sylwyn Calzo, Jr.
Research Specialist
Philippine Institute for Development Studies (PIDS)



PANELIST
Dr. Francis Mark Quimba
Senior Fellow
Philippine Institute for Development Studies (PIDS)



PANELIST
Dr. Shigehiro Shinozaki
Senior Economist
Economic Research and Regional Cooperation Department
Asian Development Bank (ADB)



PANELIST
Ms. Noriela Suhalle
Chair, APEC Small and
Medium Enterprises Working Group
Head of Business Development & Support of
Darussalam Enterprise
Brunei Darussalam



PANELIST
Ms. Marcela Otero
Head
Inclusive Trade Department at the Undersecretary
of International Economic Relations
Ministry of Foreign Affairs
Chile

Governments to provide effective programs to develop MSMEs in the region, such as access to finance and digitalization



MSMEs encounter barriers to trade such as:

- access to market information and distribution networks,
- logistics costs,
- customs procedures,
- foreign regulations,
- tariffs,
- competition, and
- how digitalization was a key factor to their businesses' survival.



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30 June 2021 (Wednesday)

Session 3: Forging the Global MSME Agenda in the New Normal

Keynote Speaker

**Mr. Gregory Domingo**
Former Secretary of the Department Trade and Industry
Senior Adviser
SM Investments Corp.

 MODERATOR Ms. Doris Magsaysay Ho ABAC 2015 Chair President and CEO Magsaysay Lines Inc.	 PANELIST Ms. Rachel Taulelel ABAC 2021 Chair CEO Kono New Zealand	 PANELIST Ms. Natali Ababij WIN Corp Group of Companies
 PANELIST Mr. Tian Yong General Manager Shenzhen Nanwang Dingli Technology Co., Ltd.	 PANELIST Mr. Edwin Bautista President and CEO UnionBank of the Philippines	 PANELIST Ms. Jean Seo Founder Évolué

Closing Remarks

 Undersecretary Lourdes O. Yparraguirre Philippine Senior Official for APEC Department of Foreign Affairs The Philippines	 Dr. Ceferino S. Rodolfo Undersecretary for Industry Development and Trade Policy Group Department of Trade and Industry The Philippines
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Thoughts to ponder on from the BAA implementation

- Information and knowledge can be seen as key resources for improving the internationalization processes of MSMEs
- Providing timely and accurate information on export and import procedures and requirements will help reduce operating costs and cut processing time of MSMEs.
- Collaboration through capacity building is considered as an important facilitator of these processes, particularly by nurturing information and knowledge sharing.
- Skills training especially in e-commerce and trade digitalization is important.



WTO's MSME Agenda

- The Philippines will pursue its work of advancing the MSME agenda in all trade fronts. The Philippines will continue to share its best practices with the WTO Informal Working Group.
- Collaborate with WTO members on the common areas of cooperation in the priority actions of the Boracay Action Agenda and the various agenda of the WTO Informal Working Group such as areas in:
 - Transparency and information sharing,
 - Trade facilitation and electronic commerce,
 - Participation in regulatory development,
 - Gender equality and women's economic empowerment,
 - Aid-for-Trade, and technical assistance and capacity building, and
 - Access to finance.



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