

WORLD TRADE BOARD

Connecting Markets and People

MSME Group Meeting

Monday July 3rd, 2023

Established by: **FINASTRA**

INTRODUCTION TO WORLD TRADE BOARD



Our mission is to improve people's lives by connecting trade, finance and technology, enabling long-term growth and prosperity.

The World Trade Board is made up of global leaders, innovative thinkers, industry influencers and subject matter experts from the different corners of trade, finance and commerce.

<https://worldtradesymposium.com/world-trade-board>

FINANCIAL INCLUSION IN TRADE ROADMAP

Increased attention on digital trade and regulatory reforms in some jurisdictions (MLETR) have created a new market for services, business models and technologies that will play a part in the transition. We believe that public and private sectors should work together to ensure that this spirit of innovation delivers trade that is inclusive and sustainable. The roadmap was created to engage both industry and policymakers on how individual actions and initiatives can advance the financial inclusion agenda worldwide.

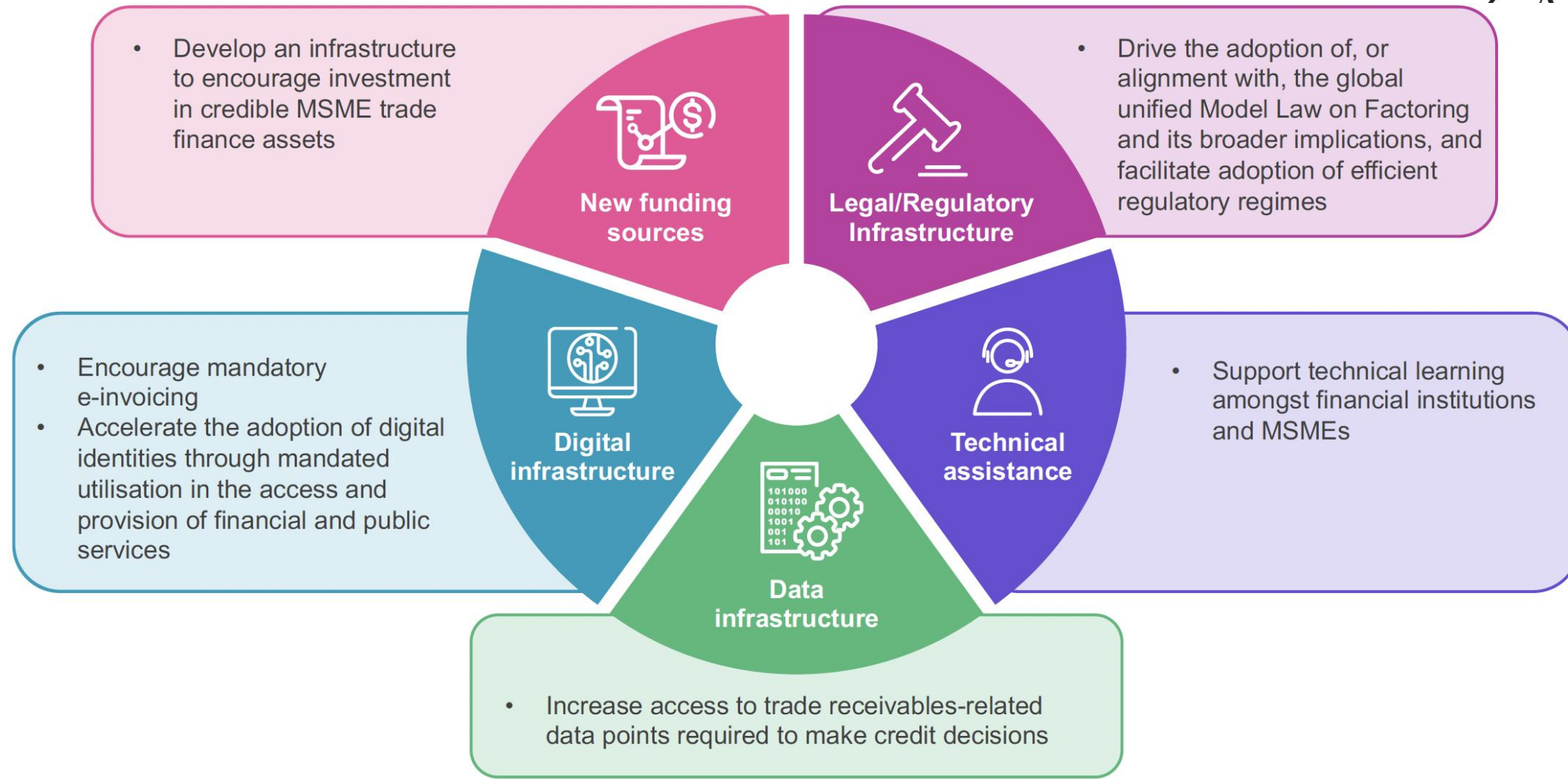
Objectives:

- To develop a roadmap to address the need for trade finance for small business that consolidates practical initiatives and policy recommendations, and
- To engage policymakers, businesses and other stakeholders positioned to advance the financial inclusion agenda regionally and internationally

Process:

- Cross functional working group including multilateral organisations, industry bodies, corporates, banks, asset managers and technology companies
- Agreed on actions that were actionable and had impact
- Tested across 5 focus groups of experts
- Published consultation Roadmap in March 2023

RECOMMENDATIONS FOR ACTION



<https://worldtradesymposium.com/world-trade-views/financial-inclusion-trade-roadmap-world-trade-board-seeks-industry-feedback-collaboration>

HOW CAN POLICY MAKERS HELP?



1. Review the roadmap and give us feedback to feedback@worldtradeboard.org
2. Initiate a review of factoring laws in your country and engage UNIDROIT on model law
3. Consider e-Invoicing and invoice repositories as a means to support MSMEs
4. Engage with GLEIF around Legal Entity Identifiers to support growth

We are here to help – feel free to reach out.