

**GENERAL AGREEMENT
ON TRADE IN SERVICES**

**GATS/EL/38
15 April 1994
(94-1119)**

HONDURAS

Final List of Article II (MFN) Exemptions

(This is authentic in Spanish only)

HONDURAS - FINAL LIST OF ARTICLE II (MFN) EXEMPTIONS

| Sector or subsector | Description of measure indicating its inconsistency with Article II | Countries to which the measure applies | Intended duration | Conditions creating the need for the exemption |
|----------------------------|---|--|-------------------|--|
| All sectors | Progressive integration of services of different kinds | Guatemala, El Salvador, Nicaragua, Costa Rica and Panama | Indefinite | The Treaty of Central American Economic Integration and the instruments thereof provide for progressive integration in various economic areas, including services of various kinds |
| Financial services | Monetary and financial integration, free transfer of capital, facilitation of the establishment and operation of banks and insurance companies, branches, subsidiaries and other financial entities | Guatemala, El Salvador, Nicaragua, Costa Rica and Panama | Indefinite | Central American integration of the financial sector |
| Telecommunication services | Establishment, operation, maintenance, expansion and modernization of regional telecommunication systems | Guatemala, El Salvador, Nicaragua, Costa Rica | Indefinite | Regional integration in the telecommunications sector |
| Professional services | Authorization for the exercise of professional activities is granted on the basis of reciprocity | All countries | Indefinite | Lack of reciprocity |
| Land transport services | The Government of Honduras has discretion to issue licences and authorizations on the basis of reciprocity | Countries with which land transport is possible | Indefinite | Lack of reciprocity |