FACILITATING THE INCREASING PARTICIPATION OF LEAST-DEVELOPED COUNTRIES IN TRADE IN SERVICES

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SESSION 3 - SUCCESS FACTORS, MAIN DIFFICULTIES, AND ISSUES TO ADDRESS

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Presentation Content

➢ Introduction – Brief background on my business.
➢ Success factors
➢ Challenges
➢ Way-forward
Introduction

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How Did We Improve Our Business?

- Creativity And Innovation.
- Hard Work And Determination.
- Improve Your Market Research.
- Improve Organisation Of Overall Business.
- Improve Safety Procedures.
- Provide The Experience That Match Their Expectation.
Our Main Markets

- All over the world.
- Australia
- New Zealand
- New Caledonia
- China
- Europe
- North America
- Middle East,
- Africa.
Generally Vanuatu has a good business Environment but there is room for improvement.

Most nationals of other countries can get their visas on their arrivals. And some do not need visas if you are staying less than 3 months.

Continued improvement to infrastructure, roads, wharfs, power and Airport extensions.
Some Challenges

- Access to Finance
- Product Ownership
- Land Disputes
- Lack Human Resources – Training of Staff and board.
- Basic Infrastructure, Roads, Electricity and water -
- Costs of Doing business
- Natural Disaster – Vulnerable to cyclone, earthquake and so on
Market Challenges

- Market Research – Collecting And Collating Of Data.
- Developing A Practical Market Plan.
- Developing Digital Services or utilising Technology – Ticketing, Online Payment Facilities, etc.
Looking forward

- Build proper infrastructure, Roads, Airport, Ports, power and water in other parts of Vanuatu.
- Strengthen financial structure – Exchange rates, Interest rates, access to finance.
- Government must address visas issue with strategic partners maybe through bilateral negotiation or through other means. Accessibility to markets – for example Australia, New Zealand, US – hard to obtain visas.
- Invest in domestic (local) businesses other than in FDI.
- Utilise the use of Technology to minimise costs as well as access to markets.
- Develop PPP regulations.
- Develop MSMEs regulations.
- And whatever we do, we must take into consideration the issues of;  
  - over exploitation
  - And sustainability of the businesses
Thanks For Your Time

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