Impact and Outlook of ASF on Global Pigmeat Supply

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ASF ‘slams’ pork production
- 2019+20 drop as ASF spreads through Asia
- 2021 rebuilding underway in CN + VN

Poultry (mainly broiler) taking advantage of high pork prices
- Strong growth in 2019 and plans, ... but:
- Very disappointing 2020 as hit by C-19 impact
- 2021f growth might be optimistic given unexpectedly high feed costs
Despite volatility, prices stuck to record levels all 2020.

Pigmeat sector prices showed some volatility in 2020, but **stuck to record levels** all through the year.

Piglet prices reached an average of over **USD300 per head**.

Retail and live prices fell on Covid problems, but returned to peaks when Covid receded.
Impact of ASF on Global Pig Producer Prices
Dependant on impact on supply and trade.
China Pigmeat Import Surge
Massive imports failed to fill the gap!

China’s imports double
EU tops the chart: Even without Germany since Sept’20
- Spain largest EU exporter.
Pork shortage trumps politics!
- Canada and USA
New sources: Argentina, Russia, Costa Rica

2021: Huge 2020 imports did not fill the protein gap, which is still huge.
Demand for imports remains in 2021
... fades by 2025
Asian Pigmeat Imports
CN outsids other markets, compounded by Covid-19 in 2020

Pigmeat Imports by Country, 2009-2025f

Pigmeat Imports by Country (excl. CN & JP),
Final Thoughts
Chinese buying priced lower income markets out. But Covid-19 impact on economies reduced demand, so shortage was not as apparent.

China demand remains very strong, as pork supply short fall will last until 2025
- All meats. Has a positive effect on global prices. Important in offsetting Covid impact.
- Access gets increasingly complicated, can not take as granted, expect disruption.

Other Asian markets need to rebuild supply, will be a mix of imports + production.

ASF remains a major trade barrier, lack of process on implementing and lifting of bans adds uncertainty and cost to industry globally.
Thank you for your attention

Continuously evolving situation... and Gira support is ongoing:

Should you need more details, please contact:

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