Ocean Energy Europe

oceanenergy.eu

Ocean Energy: The next big thing in energy

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Agenda

- Why ocean energy
- Tidal and wave today
- Goods and services
- Opportunities and challenges
- How to access ocean energy

Ocean Energy Europe

- Largest global network
- 120+ members
  - Manufacturers, utilities, developers, supply chain, test centres, universities, regions…
- Working with governements & international organisations

Lead partners:

WHY OCEAN ENERGY?

Ocean energy has a great potential

- 337 GW globally with current technology
  - 1.2 Mio jobs
- Essential to complement other variable renewables
  - Tidal 100% predictable
  - Wave after wind stops
- Security of electricity supply
  - Indigenous resource
  - Manufactured locally
  - Stability of prices

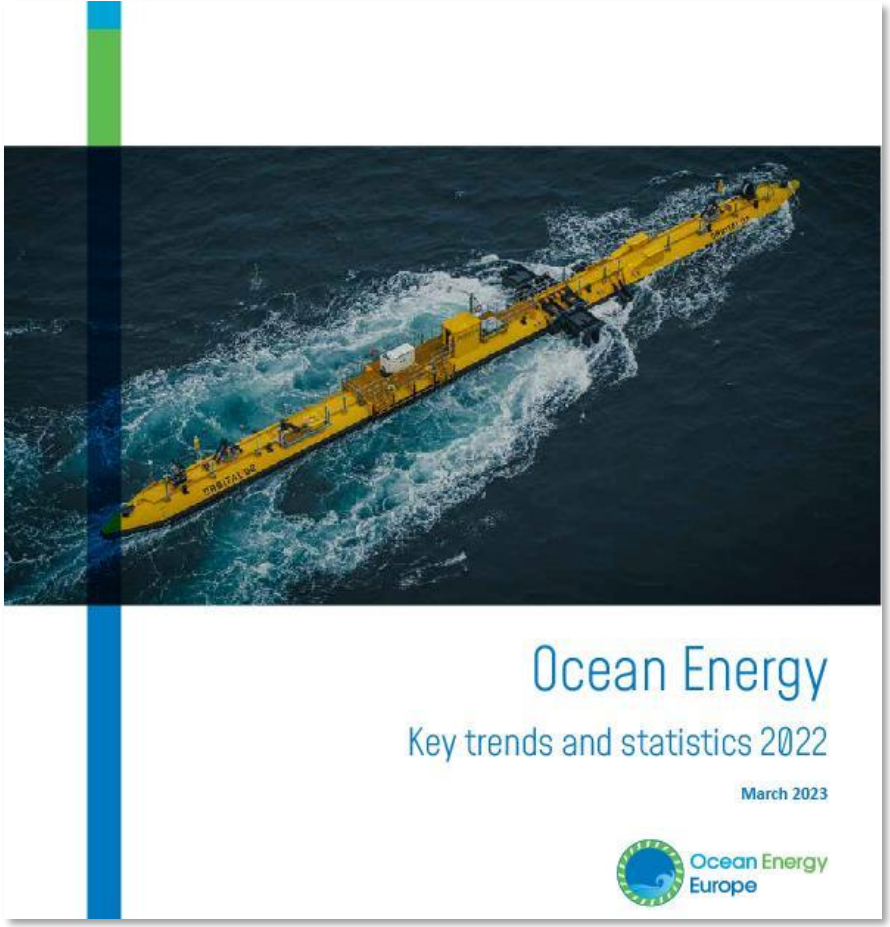
5 technologies & 2 most advanced

- **Tidal Stream**
- **Wave energy**
- Ocean Energy Thermal Consversion
- Sea Water Air Conditioning
- Salinity Gradient

TIDAL & WAVE TODAY

Stats & Trends 2023 coming late April

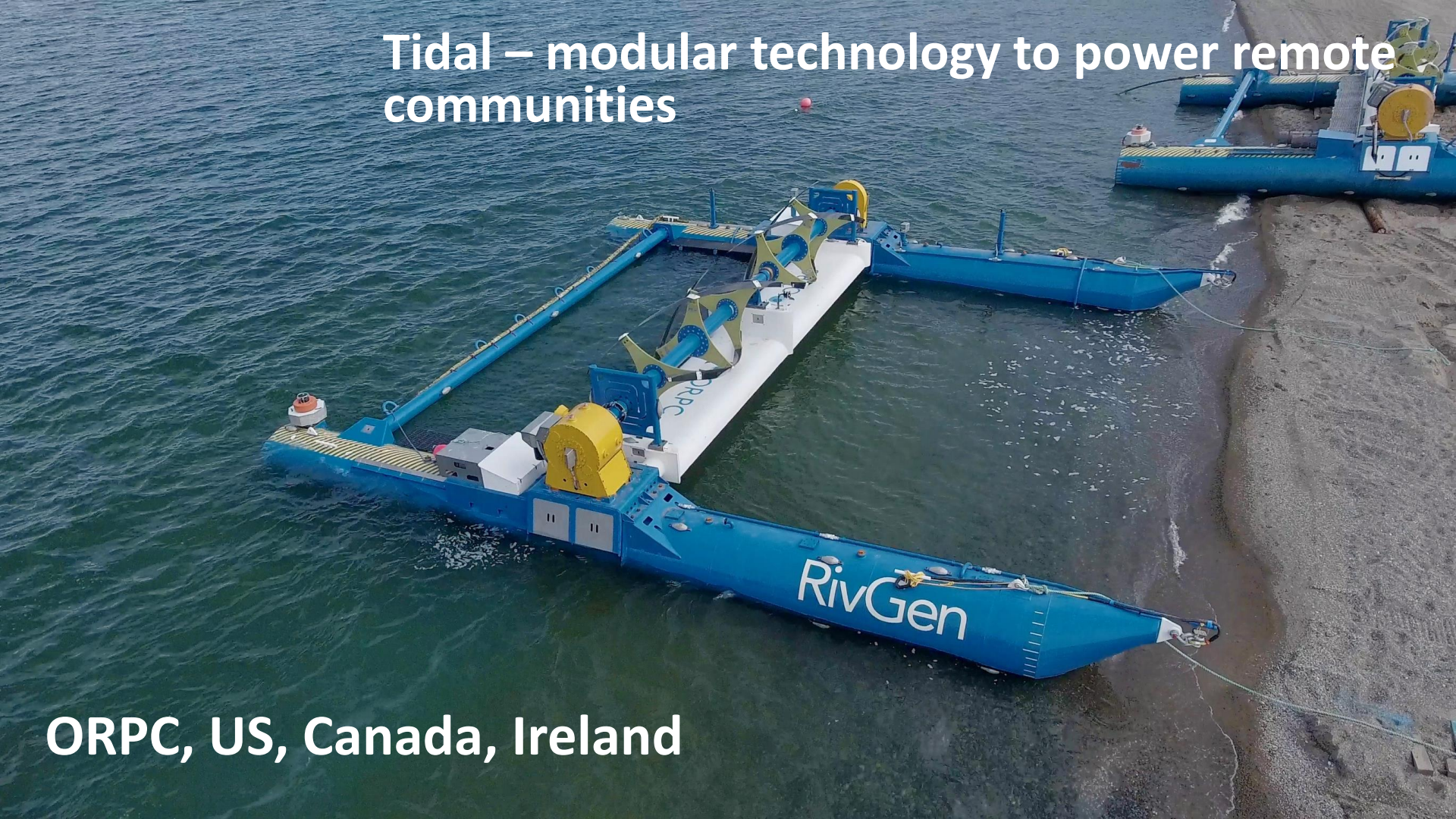
- Unprecedented public support
- Pre-commercial tidal projects
- First wave farms underway
- Interest from energy majors




Tidal – pre-commercial farms underway
ORBITAL 02
02
ORBITAL 02
UK CfDs – 11 farms


Tidal – pre-commercial farms underway
France – Grant + FiT - Tidal commercial tenders announced

Tidal – modular technology to power remote communities

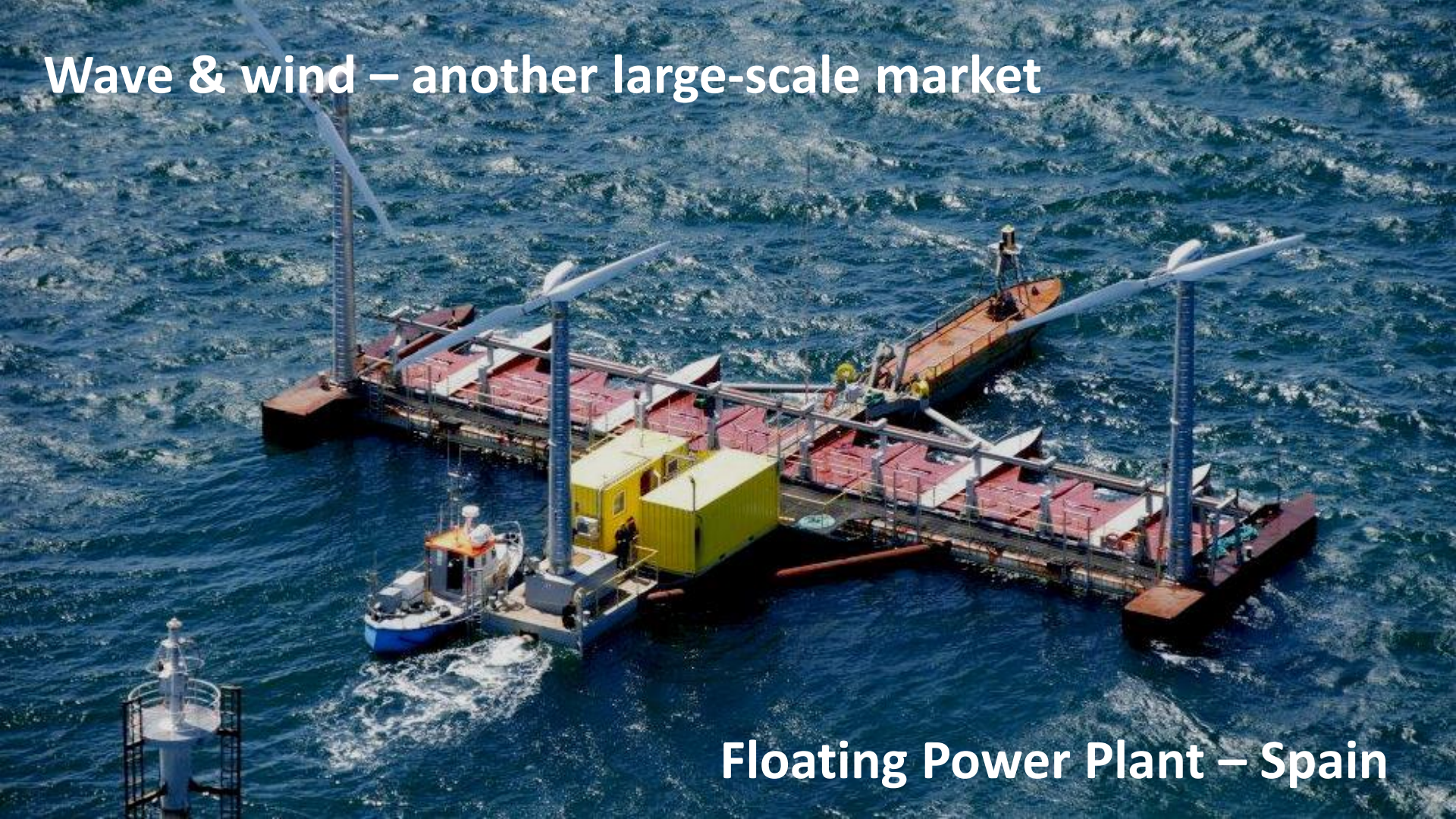


ORPC, US, Canada, Ireland

Wave for mainstream grid
From prototype to pre-commercial farms

CorPower Ocean – Portugal & Ireland

Wave & wind – another large-scale market

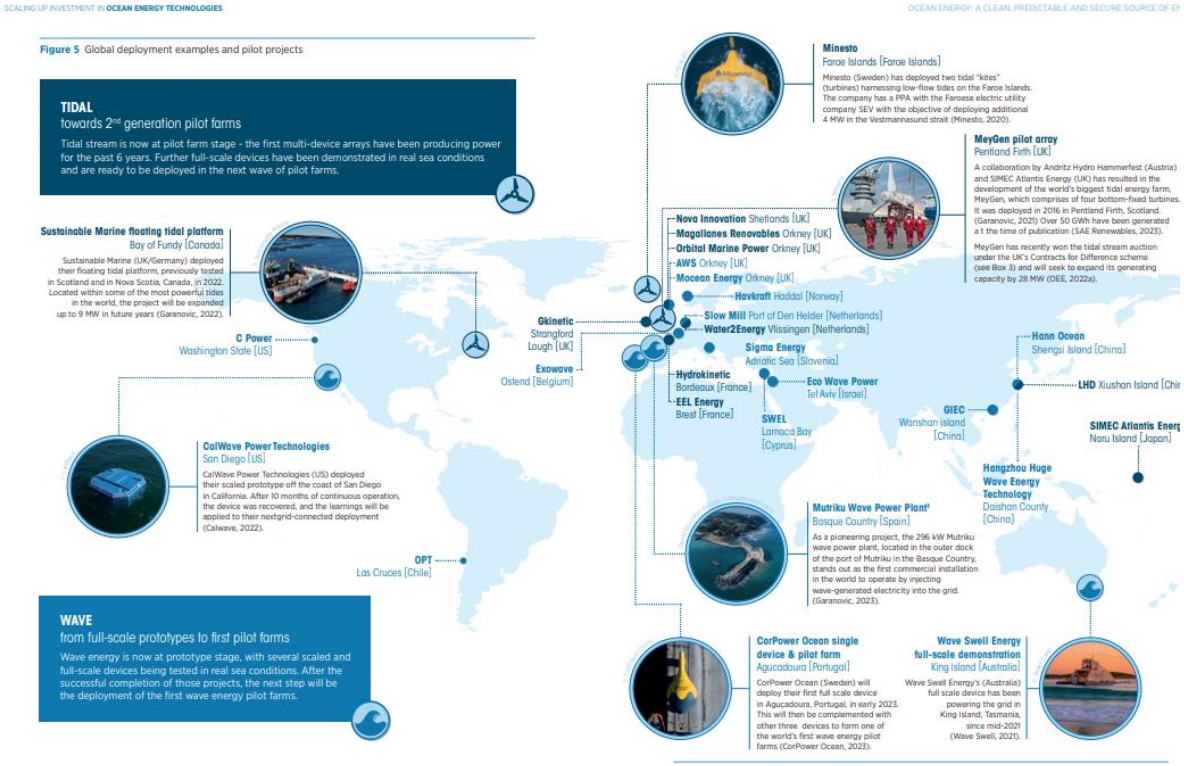


Floating Power Plant – Spain

Wave alternative markets – Decarbonising, ocean monitoring – ENI, Italy

GOODS & SERVICES

Global market, global opportunities



Key goods and services in ocean energy

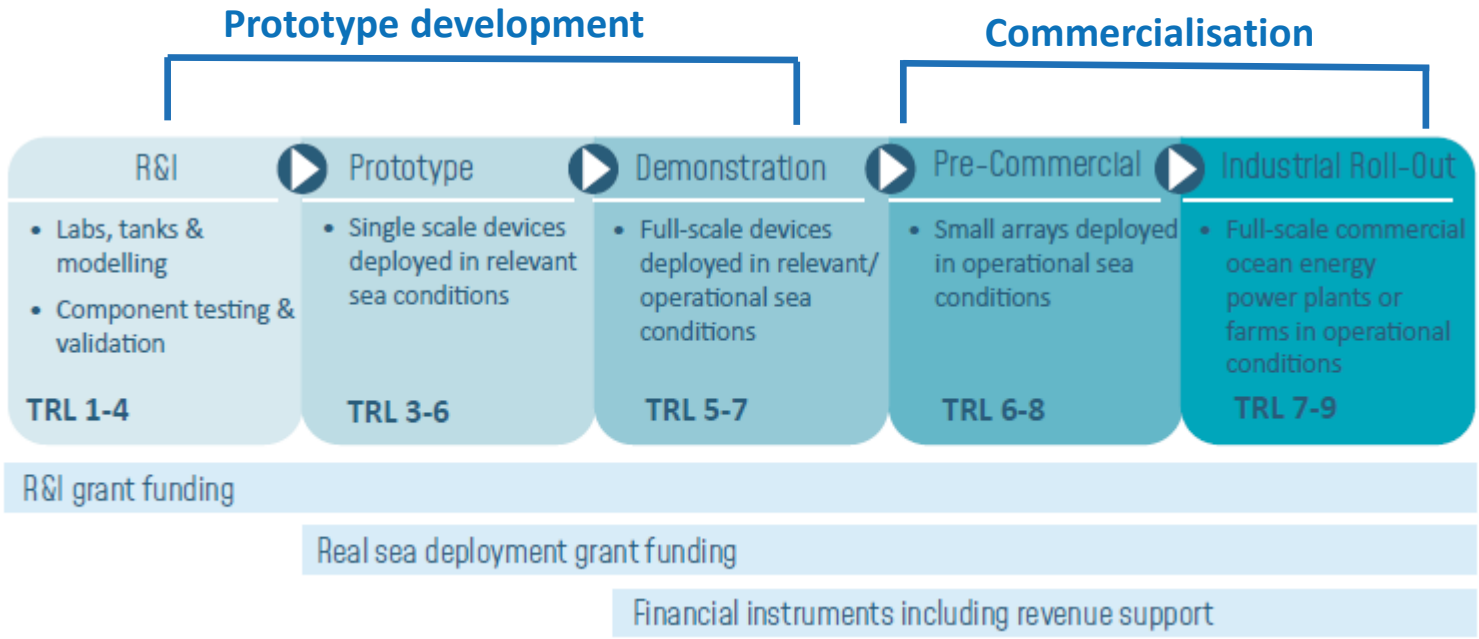
- Main goods used in ocean energy
  - Steel
  - Composite material
  - Cement
  - Resine epoxy
- Electric engineering
  - Power take-Off
  - Drive train, gearbox
  - Generators
- Offshore services

OPPORTUNITIES & CHALLENGES

Many socio-economic benefits

- A new industry at home
  - A lot of sustainable jobs
  - Opportunities for existing supply chains
  - High local content
- In developing countries:
  - Off-grid applications
  - Green power for remote communities
  - Foreign direct investments

Number one challenge is access to capital across development stages



HOW TO ACCESS OCEAN ENERGY?

Governments' 3 main drivers to boost ocean energy

- Deployment targets -> visibility
- Technology support for demonstration via funding
  - Grant support
- Revenue support to attract investors
  - kWh support: Feed-In tariff, CfDs..

Thank you for your attention

For any questions, please contact:

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Stay tuned!

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