Framework for Circular Economy for the ASEAN Economic Community
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Provides a structured pathway to adopt the circular economic model

In line with ASEAN sustainability agenda

Enables AMS to meet their respective carbon emission target under the Paris Agreement for climate change

Framework and Brochure for Circular Economy can be downloaded at: https://asean.org/asean-adopts-framework-for-circular-economy/
ASEAN Consolidates Sustainability Efforts Through Circular Economy

GUIDING PRINCIPLES

- Promote ASEAN integration and the development of regional value chains
- Take into consideration the broader impact on the economy and society
- Recognise the unique circumstances of each AMS while supporting long-term growth prospects of the region
- Encourage ASEAN-wide coordination on knowledge and technology sharing
- Evaluate financial and institutional feasibility and sustainability prior to implementation
- Function within the reality of international production linkages

STRATEGIC PRIORITIES

1. Standard Harmonisation and Mutual Recognition of Circular Products and Services
2. Ensure Trade Openness and Trade Facilitation in Circular Goods and Services
3. Enhanced Role of Innovation, Digitalisation, and Emerging Technologies
4. Sustainable Finance and Innovative Investments
5. Efficient Use of Energy and Other Resources

ENABLERS: Policy framework and institutions / Enhanced awareness and competences across sectors / Partnership and collaboration / 4IR for circular economy
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**Implementation Plan**

- Covering Agriculture, Energy and Transport
- Implementation from 2023 – 2030
- Outlined 67 initiatives. Activities are categorised into Standards, Trade Facilitation, Access to Financing & Capacity Building

**Work Programme**

- Focus is on Capacity Building
- Applicable to all sectors, covering 5 components
- Implementation period of 5 years
Implementation Plan for the Framework [2023-2030]

- **SP1**: Standards harmonisation and mutual recognition of circular products and services
- **SP2**: Ensure trade openness and trade facilitation in goods and services
- **SP3**: Enhanced role of innovation, digitalization and emerging technologies
- **SP4**: Sustainable finance and innovative investment
- **SP5**: Efficient use of energy and other resources
Work Programme to Support Implementation [5 years]

- **Training and capacity building**: Ensure good understanding of Circular Economy at the early stage of implementation, improve coordination of Circular Economy efforts within the government.

- **Partnership and collaboration**: Ensure the way forward in Circular Economy transition and encourage industrial compliance of policies and initiatives.

- **Sharing of data and best practices**: Create accessible platforms for players in the Circular Economy environment to improve sharing of best practices and build trust.

- **Education, information and awareness**: Training programmes and an education system that cater to current and future skills needs.

- **Regulatory and institutional framework**: Encourage industrial compliance of policies and initiatives.
Thank you

“ONE VISION, ONE IDENTITY, ONE COMMUNITY”

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