



Framework for Circular Economy for the ASEAN Economic Community



Provides a structured pathway to adopt the circular economic model



In line with ASEAN sustainability agenda



Enables AMS to meet their respective carbon emission target under the Paris Agreement for climate change



ASEAN Consolidates Sustainability Efforts Through Circular Economy



GUIDING PRINCIPLES

- Promote ASEAN integration and the development of regional value chains
- · Take into consideration the broader impact on the economy and society
- Recognise the unique circumstances of each AMS while supporting long-term growth prospects of the region
- Encourage ASEAN-wide coordination on knowledge and technology sharing
- Evaluate financial and institutional feasibility and sustainability prior to implementation
- Function within the reality of international production linkages

STRATEGIC PRIORITIES

1. Standard
Harmonisation
and Mutual
Recognition of
Circular Products
and Services

2. Ensure Trade
Openness and
Trade
Facilitation in
Circular Goods
and Services

3. Enhanced
Role of
Innovation,
Digitalisation,
and Emerging
Technologies

4. Sustainable Finance and Innovative Investments

5. Efficient Use of Energy and Other Resources



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Implementation Plan

Work Programme



Covering Agriculture, Energy and Transport



Implementation from 2023 – 2030



Outlined 67 initiatives. Activities are categorised into Standards, Trade Facilitation, Access to Financing & Capacity Building

Focus is on Capacity Building



Applicable to all sectors, covering 5 components

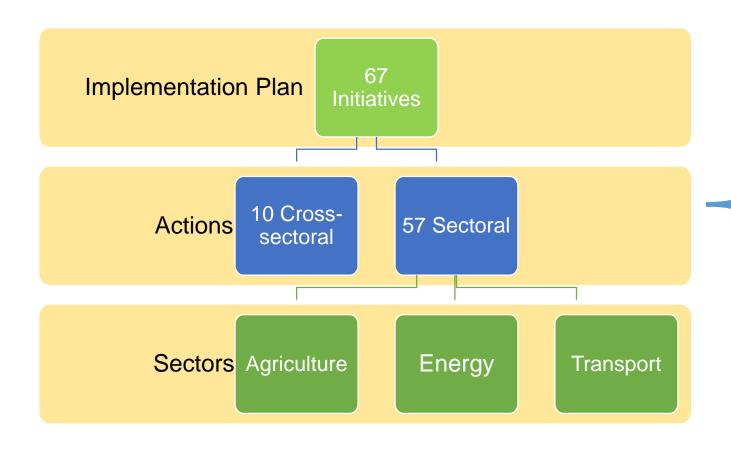


Implementation period of 5 years





Implementation Plan for the Framework [2023-2030]



SP1: Standards harmonisation and mutual recognition of circular products and services

SP2: Ensure trade openness and trade facilitation in goods and services

SP3: Enhanced role of innovation, digitalization and emerging technologies

SP4: Sustainable finance and innovative investment

SP5: Efficient use of energy and other resources



Work Programme to Support Implementation [5 years]

Ensure the way forward in Circular Economy transition and encourage industrial compliance of policies and initiatives

Partnership and collaboration

Sharing of

Training and capacity building

Training programmes and an education system that cater to current and future skills needs

Create accessible platforms for players in the Circular Economy environment to improve sharing of best practices and build trust

data and best practices

Regulatory and institutional

framework

Education, information and awareness

Ensure good understanding of Circular Economy at the early stage of implementation

Improve coordination of Circular Economy efforts within the government



Thank you



"ONE VISION, ONE IDENTITY, ONE COMMUNITY"

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