



Tracking public financial flows: 2020-21 Global Recovery Analysis

Ieva Baršauskaitė, Senior Policy Advisor, IISD

10 May 2023

Energy Policy Tracker: Methodology

Approach used to track public money commitments in recovery packages

- [Energy Policy Tracker](#), a network of 29 expert organizations
- New policies or amendments of existing policies from 1 January 2020 until 31 December 2021
- 38 major economies, 8 multilateral development banks
- Only policies approved by national, subnational or municipal governments, central banks, majority state-owned public finance institutions, majority state-owned enterprises (SOE) or other government-related bodies
- Only policies that affect energy production and consumption, in the following sectors: resources, power, buildings, mobility, and other energy-intensive sectors

Energy Policy Tracker: Methodology

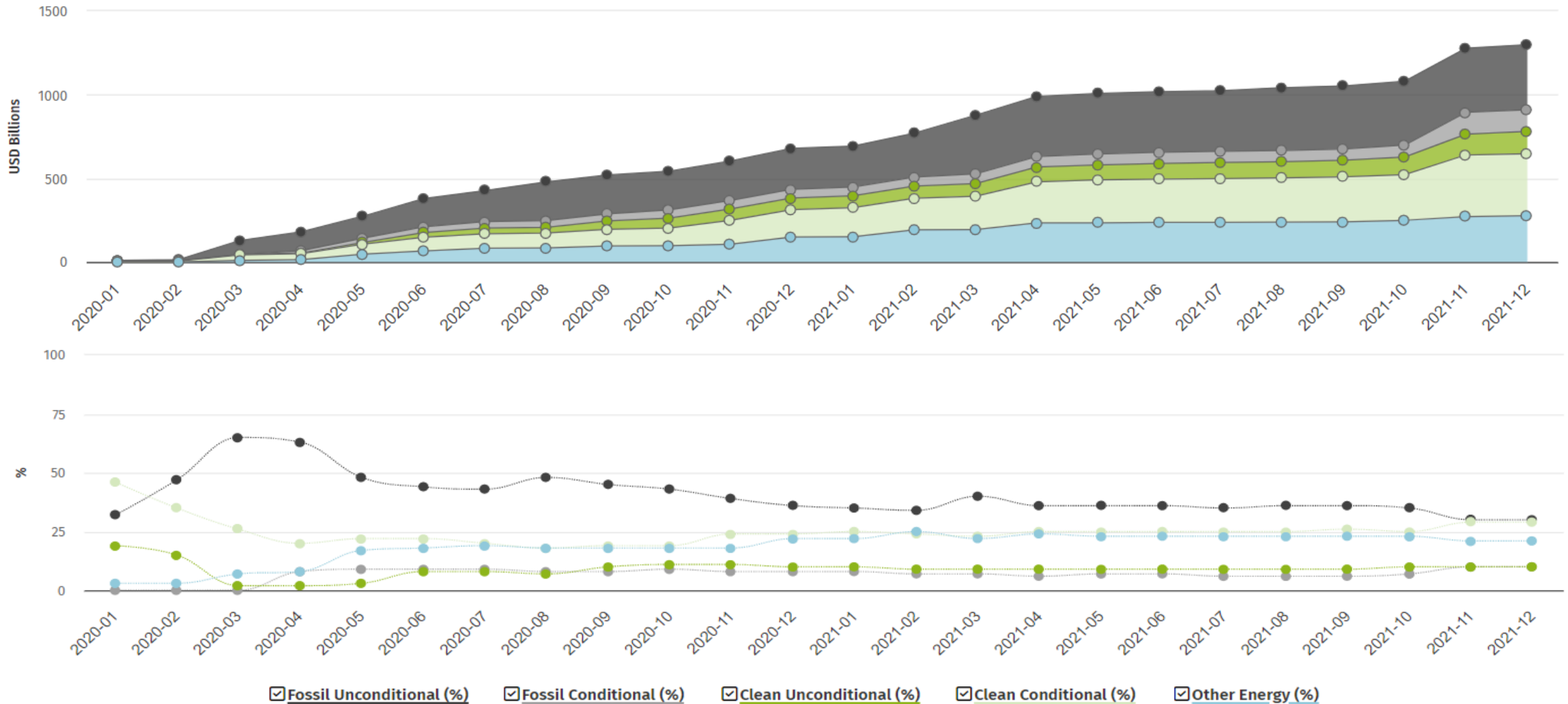
Mechanisms tracked

“Public money commitments”:

- Public money outflows
 - Direct transfer of government funds
 - Induced transfers
 - Government revenue foregone
 - Hybrid (combination of the above and transfer of risk): equity injection or nationalisation, purchase of bonds, debt write-offs, assumption of environmental liabilities, etc.
- Public money inflows
 - Fossil fuel subsidy reform: spending cuts, elimination of tax breaks and induced transfer
 - Increased fossil fuel taxation: introduction or increase in excise and other taxes
- Unclassified (and unquantified)

Evolving trends

Evolution of public money committed in 38 major economies and 8 MDBs, 2020-2021

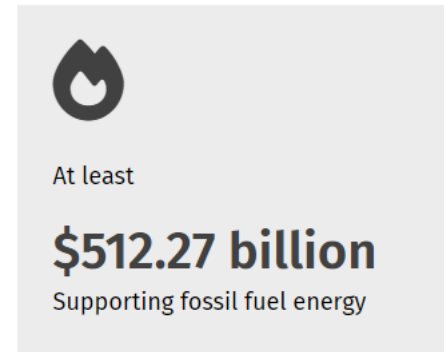


38 major economies in a glimpse

In 2020-2021, in response to the COVID 19 pandemic, 38 major economies have committed at least **USD 1.24 trillion** to supporting **different energy types** through new or amended policies, according to official government sources and other publicly available information.

Of which:

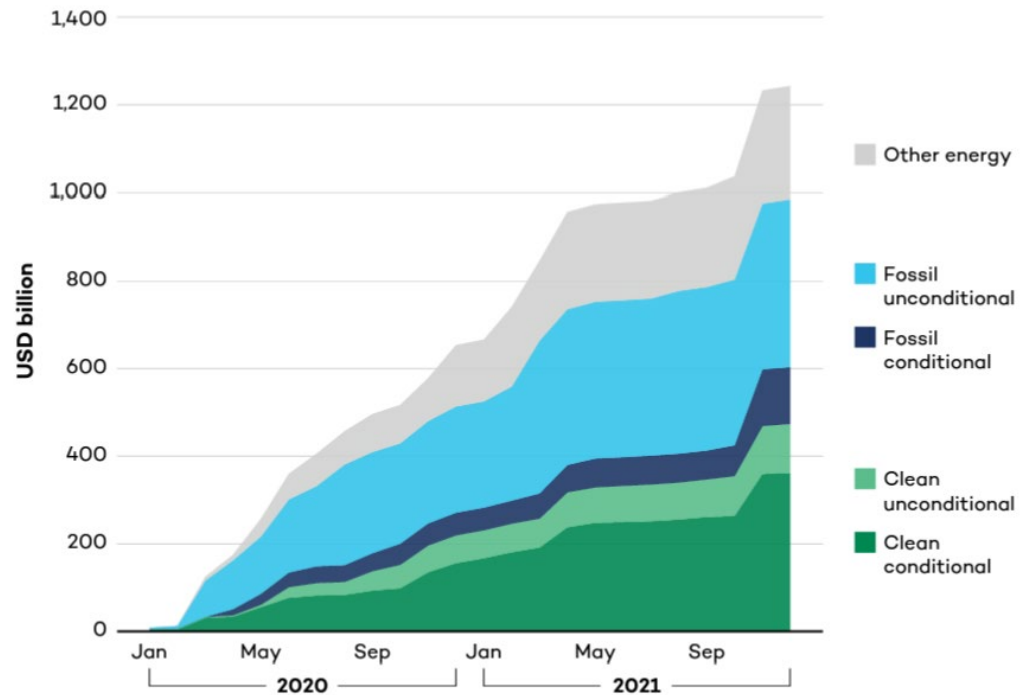
- at least USD 282.06 billion to oil and gas
- at least USD 79.84 billion to coal
- at least USD 9.01 billion to hydrogen based on fossil fuels
- at least USD 34.37 billion to multiple fossil fuels



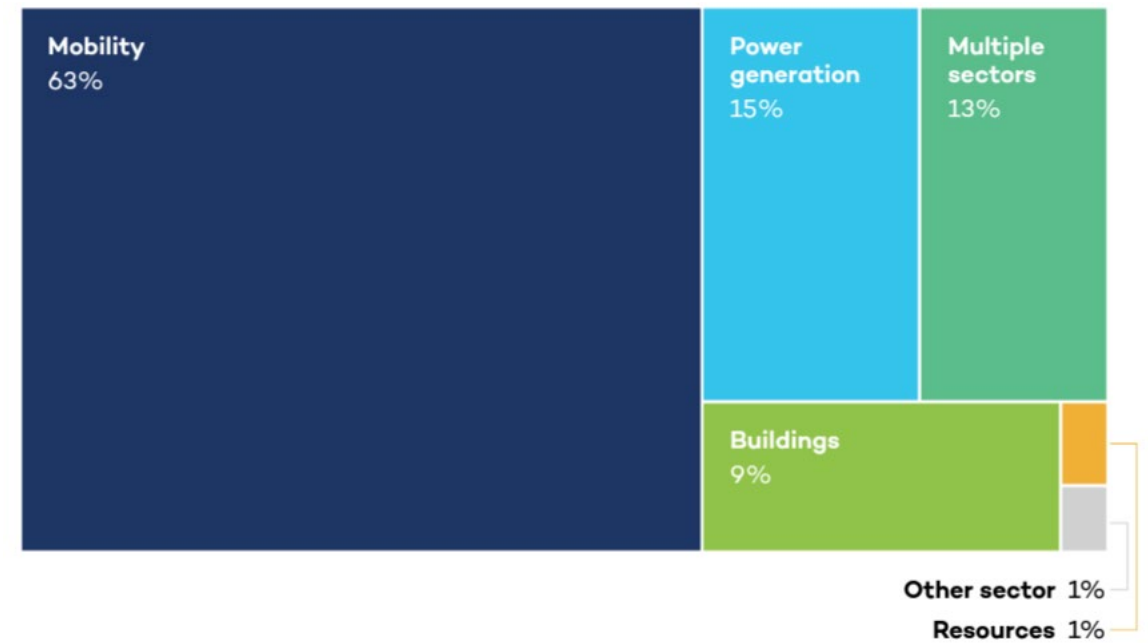
Fossil Unconditional (30.8%) Fossil Conditional (10.4%)
 Clean Unconditional (9.1%) Clean Conditional (29.0%)
 Other Energy (20.6%)

38 major economies in a glimpse, 2020-2021

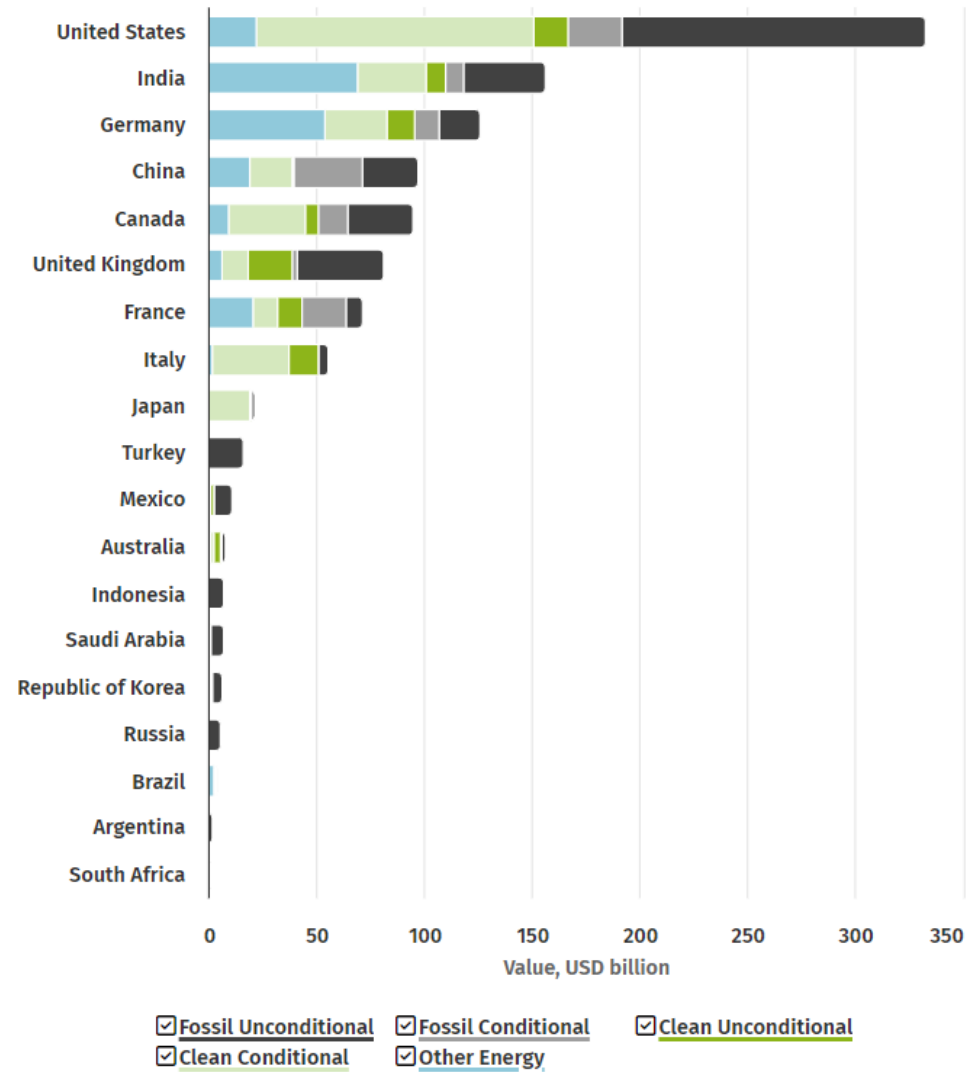
Public money commitments to all types of energy



Share of public money commitments to clean energy



G20 analysis, USD billion, 2020-2021



Thank You!

iisd.org
Twitter: @ibarsauskaite
ibarsauskaite@iisd.org

