



Canada's Plan for Affordable Energy, Good Jobs, and a Growing Clean Economy (Budget 2023)

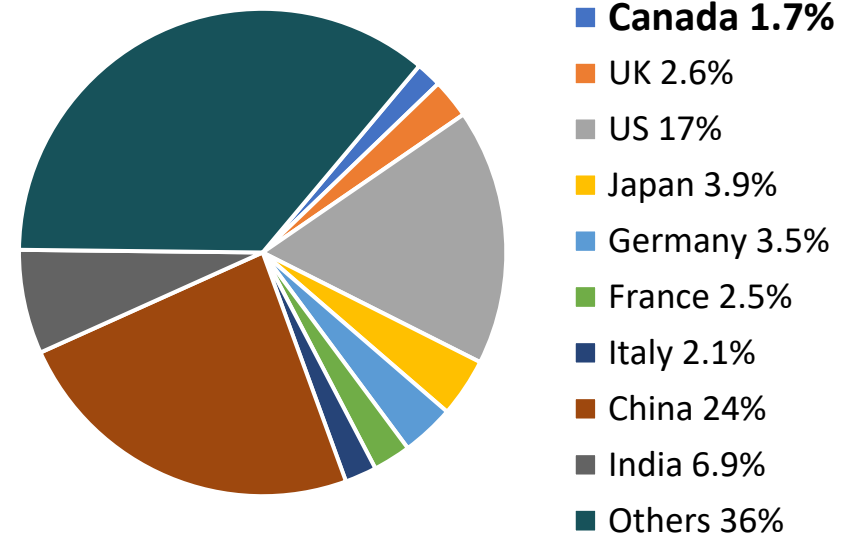
- The Government of Canada is reinforcing its plan for a clean economy that delivers prosperity, middle class jobs, and more vibrant communities across Canada.
- Proposed investments will help Canada fight climate change, retool the economy, and build the net-zero industries of tomorrow in a way that supports workers.

Securing our share of global investment in the clean economy

At least US \$100 trillion in global investment required by 2050 to decarbonize the global economy and reach international net-zero emissions.

- Major economies are moving at an unprecedented pace to secure investment, retool their economies, and build the net-zero industries of tomorrow.
- Scale of investment should bring significant opportunities for businesses and investors.

Investment Required in Clean Growth
(percentage of global total)

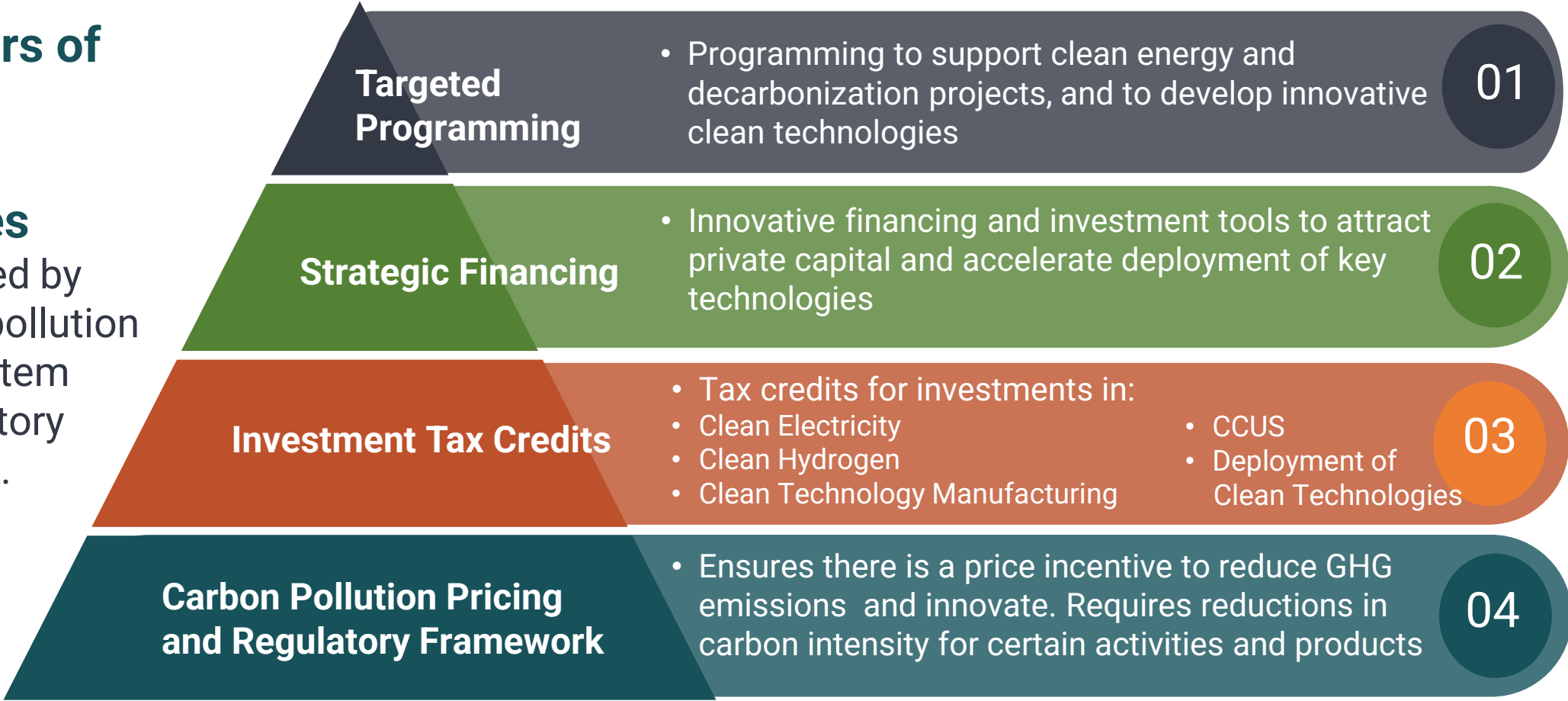


Source: BNYM / Fathom Consulting.

Our strategy and tools to accelerate private investment

Three tiers of federal financial incentives

underpinned by Canada's pollution pricing system and regulatory framework.



Canada's 2023 budget proposes investments in key areas of our economy

Core Challenge:
Securing investment critical to the net-zero transition

Clean Electricity

\$7.3 billion from 2022-23 to 2027-28 to accelerate the supply and transmission of clean electricity.

A Growing, Clean Economy

\$11.1 billion from 2022-23 to 2027-28 to encourage businesses to invest in Canada's clean economy and create good-paying jobs for Canadian workers.

Investing in Canadian Workers

\$107 million from 2023-24 to 2027-28 and inclusion of labour requirements for investment tax credits to ensure that workers will share in Canada's economic prosperity.

Reliable Transportation and Resilient Infrastructure

\$921 million from 2022-27-28 to ensure that Canada's transportation and supply chain systems are resilient and reliable for Canadians and Canadian businesses.

Investing in Tomorrow's Technology

\$759 million from 2022-23 to 2027-28 to encourage business innovation in Canada

Cost of Our Plan

The Government of Canada proposes new investments in clean growth totalling \$20.9 billion over the next 5 years.