

JOINT SUB-COMMITTEE OF COMMITTEES II AND VI

NOTES ON TWENTY-SIXTH MEETING

Held at the Capitol, Havana, Cuba, 7 February 1948 at 3.00 p.m.

1. The Sub-Committee considered further the draft report on Articles 9, 10 and 11 (E/CONF.2/C.2&6/A/W.29 and E/CONF.2/C.2&6/A/W.29/Add.1).
2. It was agreed that the following should be included in the report of the Sub-Committee.

"The representative of Belgium and the United States expressed the view that Article 11 did not prevent any government from taking such action as might be reasonable or justifiable to protect the savings of its nationals, such action being subject to review by the Organization. However, the Sub-Committee considered the text of the Article to be clear and, therefore, agreed unanimously that it was not necessary to include any explanation in the report."
3. It was agreed that the reference to the Central Drafting Committee contained in paragraph 2 of the Notes of the Twenty-Fifth Meeting of the Joint Sub-Committee (E/CONF.2/C.2&6/A/W.31) should be included in the report of the Sub-Committee.
4. Annex C of the draft report was approved with the addition of the words "and reconstruction" after the word "development" in the second and seventh line of the preamble, in the second line of sub-paragraph (1) of paragraph 1 and at the end of paragraph 1 in the fourth line of page 10.
5. Annex D and E of the Draft report were approved.
6. The Sub-Committee then examined the Draft report itself and approved paragraphs 1 to 5 inclusive. It was agreed to delete paragraph 6. It was agreed to postpone consideration of paragraph 7. It was agreed to delete the last sentence of paragraph 8. In paragraph 9 the words "actual or prospective" were added at the end of the twelfth line on page 3 and sub-paragraph (a) was deleted with a consequent change in the lettering of the following sub-paragraphs. Paragraph 10 was approved.

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