

**United Nations  
CONFERENCE  
ON  
TRADE AND EMPLOYMENT**

**Nations Unies  
CONFERENCE  
DU  
COMMERCE ET DE L'EMPLOI**

RESTRICTED  
E/CONF.2/C.3/F/W.1  
7 January 1948  
ORIGINAL: ENGLISH

THIRD COMMITTEE: COMMERCIAL POLICY

SUB-COMMITTEE F - (ARTICLES 21, 23 AND 24)

NOTES ON THE FIRST MEETING

Held on Tuesday, 6 January 1948 at 5.45 p.m.

Chairman: Mr. J. MELANDER (Norway)

(Reference: E/CONF.2/C.3/7)

1. Mr. MELANDER (Norway) was unanimously elected Chairman of the sub-committee.
2. The sub-committee decided to proceed with discussion of the amendments to Article 21 but to reserve its final decision until the revised texts now being prepared by the delegations of Belgium and Czechoslovakia were ready for circulation as working papers.

Article 21 - Restrictions to Safeguard the Balance of Payments

3. Item 27

The sense of the sub-committee was that the proposal of Ceylon had not received sufficient support and that the Geneva Draft should be provisionally maintained.

4. Items 29, 30 and 31

Little support was given to the amendments by Argentina, Venezuela and Chile and it was decided that further discussion should be based on the Geneva Draft.

The delegation of Chile wishes to reserve its position on sub-paragraph 2 (a).

5. Items 28 and 33

After some discussion further consideration of these Australian amendments was deferred until the revised text being prepared by the Belgian delegation was completed.

6. Item 35

The following revised wording of the Danish amendment was proposed by the delegate of the United Kingdom and received support:

"A high level of demand for imports or for products which would otherwise have been available for export".

/There was

There was some opposition to the suggestion that the point in the amendment was adequately covered by Article 43; further discussion was deferred until the revised text being prepared by the Belgian delegation was completed.

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