

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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CONTRACTING PARTIES
Ninth Session

SUMMARY RECORD OF THE TWENTY-SEVENTH MEETING

Corrigendum

Page 6, second paragraph

Mr. Svec's (Czechoslovakia) statement should read as follows:

"Mr. SVEC (Czechoslovakia) said that the view of his Government was that the problems of international commodity trade were important for all countries of the world, not only insufficiently developed countries, and should not be left unsolved. The proposal to establish a working party with the terms of reference as suggested and to send the proposed letter to the Secretary-General involved, in effect, a decision that the problems of commodity trade should not be dealt with in the General Agreement, but - if anywhere - then in a separate agreement, administered and applied separately from the General Agreement. He feared that the adoption of the proposal might prejudice the activities of the Permanent Commission on International Commodity Trade established by the United Nations Economic and Social Council. By this proposal, the CONTRACTING PARTIES were asked, in effect, to decide, before the end of the Review, on a matter that should be properly decided in connection with the whole Review itself. With the view to the importance of the commodity trade he requested that - similarly to all other questions of the Review - the decision upon this matter be postponed until January."

Page 6, sixth paragraph

The first sentence should read as follows:

"Mr. SVEC (Czechoslovakia) emphasized that his hesitation to accept the proposals did not arise from any doubt that commodity trade ought to be regulated by a concerted international co-operation".

Delete the last two sentences to the end of the paragraph and replace with the following:

"His Government supported the United Nations Commission on International Commodity Trade and he felt that the CONTRACTING PARTIES were not allowed in any way to interfere with the work of this Commission. He was not convinced that adequate safeguards were provided for in the proposals to prevent any such interfering. However, the under-developed countries seemed to accept this proposal and he did not want to stay in the way of action in this field. His delegation would therefore abstain from voting on the Interim Report, on the establishment of the Working Party and on the letter to the Secretary-General."