RESTRICTED

GATT/1/41
18 March 1948

ORIGINAL: ENGLISH

GENERAL AGREEMENT ON TARIFFS AND TRADE

FIRST SESSION OF THE CONTRACTING PARTIES

UNITED STATES: PROPOSAL MADE IN CONNECTION WITH PARAGRAPH 8 OF DOCUMENT GATT/1/21

Add to 5 (a) XXIV

"If in fulfilling the requirements of this sub-paragraph, a Contracting Party proposes to increase any rate of duty inconsistently with the position of Article II of this Agreement, the procedure set forth in Article XXVIII shall apply. In the provision for compensatory adjustment, due account shall be taken of the compensation already afforded by the reductions brought about in the corresponding duty of the other constituents of the Union."