GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED
L/188
23 March 1954
Limited Distribution

SCHEDULE I - AUSTRALIA

Modification of Concessions under the Arrangement agreed upon at the Eighth Session

The Australian Government was authorized at the Eighth Session of the CONTRACTING PARTIES (SR.8/16) to renegotiate the concession under item No.174(M)(25)(u)(2) in Schedule I.

The negotiations with the United States, with which the concession was initially negotiated, and with Czechoslovakia, Germany and Italy, which claimed an interest in the concession, have been completed as shown hereunder. These modifications entered into effect on 16 February 1954.

Modifications in Schedule I-Part I -

(a) Concession deleted:

Australian Tariff Item No.	Description of Products	Rate of Duty
174(M)(25)(u)(2)	Lathes (excepting the types with cone headstocks) known as sliding surfacing and screw-cutting or chasing, with or without moveable tailstocks, and modifications of this type, in which one or more of the functions usually performed by such lathes have been eliminated or varied:	
	With all geared headstocks, the current domestic value of which, either in sterling or when converted to sterling in the country of origin exceeds the Australian manufacturer's list price in Australian currency of the nearest comparable Australian-made lathe.	
		ad valorem 12½%

(b) Concession inserted:

174(V)(55)	Textile-working machines and appliances		
	Shuttles	ad valorem	12½%

(c) Concession to be regarded as having been negotiated with Czechoslovakia as well as with the United States:

174(M)(154)	Shaping Machines, Gear	....C/.

C/. NOTE: The products provided for under the paragraphs of Item 174, against which the symbol C/. appears shall be exempt from ordinary most-favoured-nation customs duties which exceed the preferential duties on such products by more than 12½ per cent ad valorem.