GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED
L/1227
3 June 1960
Limited Distribution

CONTRACTING PARTIES
Sixteenth Session

ADMINISTRATIVE AND FINANCIAL QUESTIONS

Note by the Executive Secretary on the financing of additional activities

1. The revised programme of meetings for the period September to December 1960 as adopted by the CONTRACTING PARTIES, calls for approximately six additional meeting weeks for which no budgetary appropriations have been included in the 1960 budget.

2. Some additional cost to the 1960 budget will flow from the decision by the CONTRACTING PARTIES to establish a Council which is to meet during the current year.

3. The Executive Secretary therefore seeks authority to withdraw from the Working Capital Fund under paragraph (c) of the Resolution of 17 November 1956 the necessary funds in order to finance these additional activities, subject to reimbursement in accordance with the procedure established by the CONTRACTING PARTIES.