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SCHEDULE XLII - ISRAEL

DUTY ON IMPORTED PASSENGER CARS

Communication from the Government of Israel

The following notification has been received from the Government of Israel.

1. In the schedule of tariff concessions undertaken by Israel, the item "87.02 - Passenger Vehicles" was bound. In February 1962, at the time of the devaluation of the Israel pound, the duty on passenger cars imported into Israel was reduced below the level of the binding.

2. During the past two years there has been a considerable rise in the import of passenger cars to Israel, from 7,201 in 1961 to 11,305 in 1963. In the first six months of 1964, the number of cars imported already reached 6,528. As a result of this and in view of Israel's balance-of+payments difficulties, the Government has decided to return the customs duties to approximately the same level as was in force before February 1962.

3. It is expected that these changes will do no more than restrain the increase in the rate of imports.

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