

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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CONTRACTING PARTIES
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LEGAL AND INSTITUTIONAL FRAMEWORK

Note by the Executive Secretary

Corrigendum (Revised)

There appear to be three corrections that should be made to the draft of Part IV in Annex A to the Chairman's proposals:

- (i) The words "developed contracting parties" and the words "less-developed contracting parties" as used in Articles XXXVI to XXXVIII should be explained in a note to Part IV. The note might read as follows:

"The words 'developed contracting parties' and the words 'less-developed contracting parties' as used in Part IV are to be understood to refer to developed and less-developed countries which are parties to the General Agreement on Tariffs and Trade."

- (ii) Mistakes have occurred in the text of paragraph 4 of Article XXXVI and in paragraph 2(a) of Article XXXVIII. In Article XXXVI:4 the words "more favourable and acceptable access to markets" should be replaced by "more favourable and acceptable conditions of access to world markets". In Article XXXVIII:2(a) the words "access to markets" should be replaced by "access to world markets".

- (iii) A mistake in drafting has occurred in the text of paragraph 4 of Article XXXVII. In the third line the words "other less-developed countries" should be replaced by "other less-developed contracting parties".

Also an improvement in the text of the third paragraph of the draft statement by the Chairman in Annex B appears desirable. It is suggested that it should read as follows:

"Although a specific paragraph to cover all the specific concerns expressed by those less-developed contracting parties particularly interested in agricultural trade problems has not been included in Part IV, agricultural products are covered by the general provisions of Part IV. Moreover it is understood that at a later stage and in the light of the results of the forthcoming trade negotiations interested contracting parties will be entitled to revert to this matter in the Committee on Trade and Development."

