

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/2315
25 November 1964

Limited Distribution

CONTRACTING PARTIES
Second Special Session

Original: English

LEGAL AND INSTITUTIONAL FRAMEWORK OF THE GATT

Proposal by Australia

The delegation of Australia proposes the following amendment to document L/2314:

Article XXXVII, paragraph 1. In line 1 delete the words "The developed contracting parties shall" and replace with "Contracting parties other than less-developed contracting parties shall".

It is further proposed to have an interpretative note to paragraph 1 of Article XXXVII as follows:

It is recognized that, because of their own development needs and policies, those contracting parties referred to in Article XVIII(4)(b) of the General Agreement, the economies of which are in the course of industrial development and which are seeking to avoid an excessive dependence on a limited range of primary products for their export earnings but which are not less-developed countries, may be unable to give effect to the provisions of paragraphs 1, 2 and 3 of this Article to the same extent as the other contracting parties to whom those paragraphs apply. Those contracting parties shall, with due regard to their own development needs and policies and responsibilities, give effect to the provisions of those paragraphs.

./.