

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/2334

12 January 1965

Limited Distribution

DISPOSAL OF COMMODITY SURPLUSES

Submission of Reports by Contracting Parties

1. At their twenty-first session, the CONTRACTING PARTIES decided that the item Disposal of Commodity Surpluses should be retained on the agenda and that the reporting procedure on this item, originally approved by the Council at its meeting of February-March 1961 (see C/M/4, page 24), should be continued.
2. In accordance with the above decision contracting parties which have disposed of commodity surpluses since the twenty-first session are requested to submit reports thereon to the Executive Secretary by 1 February 1965. The reports should cover not only the disposal of commodity surpluses but also the liquidation of strategic stocks and disposals from stocks otherwise held by government agencies, and they should either give details of such disposals or make precise reference to the documentation of other international organizations where these activities are described.
3. In drawing up their reports, contracting parties might include the following information:
 - (a) a summary of the general programme for the disposal of surpluses;
 - (b) policies and procedures followed in consultations with third countries (ref.: the two Resolutions of 4 March 1955 - 3S/50-51);
 - (c) details regarding disposal transactions (products, quantities and values, applicable dates, terms of disposal, for example, donations, commercial and concessional sales) as well as liquidations of products not held in stock by the State or a government agency but which nevertheless receive assistance.
4. From the information contained in the reports received from contracting parties the secretariat will prepare a document for consideration at the twenty-second session.

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