

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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TARIFF REDUCTIONS IN SPAIN

Communication from the Spanish Delegation

The secretariat has received the following communication from the Spanish Delegation.

I have the honour to inform you that my Government, acting under the powers conferred upon it by the Tariff Law of May 1960 and having regard to the economic situation, has decided by Decree No. 3687/1964 to make a temporary general reduction in import duties.

The new temporary duties which took effect on 26 November last will also be applicable to goods which at the time of entry into force of Decree No. 3687/1964 were in the Peninsula or the Balearic Islands under any customs régime, provided that the customs authorities had not yet finally entered the customs valuation in the clearance documents.

Having regard to the fact that the measure just adopted by my Government is warranted by market considerations, the tariff reductions authorized by the above-mentioned Decree No. 3687/1964 may be modified or withdrawn whenever circumstances make this advisable; the new temporary import duties must be understood as being without prejudice to the maintenance of the existing duties in the Spanish customs tariff for all other purposes.

I have pleasure in enclosing herewith, for the information of the contracting parties to the General Agreement, a duplicate list¹ of the temporary import duties approved by Decree No. 3687/1964.

¹The list may be consulted at the secretariat offices.

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