GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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ADMINISTRATIVE AND FINANCIAL QUESTIONS

Measures Adopted by the United Nations General Assembly Concerning the United Nations Joint Staff Pension Fund

Note by the Executive Secretary

1. The following Resolution was adopted by the nineteenth session of the General Assembly (document A/RES/2007(XIX)):

"The General Assembly,

<u>Having noted</u> the report of the United Nations Joint Staff Pension Board¹ and the comments thereon by the Secretary-General and the executive heads of the other member organizations,²

<u>Having noted</u> the statement of the Secretary-General at the 1327th plenary meeting of the General Assembly, on 8 February 1965,

<u>Recalling</u> the terms of the authorization given to the Secretary-General in General Assembly resolution 2004 (XIX) of 12 February 1965, and under those same terms,

Ι

PENSIONABLE REMUNERATION OF THE STAFF

1. <u>Decides</u> that, for the purpose of article I.3 of the Regulations of the United Nations Joint Staff Pension Fund, the pensionable remuneration of United Nations staff shall, with effect from 1 March 1965, consist of the sum of:

(a) The amount of the salary of the official established in accordance with regulation 3.1 of the Staff Regulations of the United Nations and adjusted, in the case of staff in the professional category and above who are subject to the post adjustment system under annex I of the Staff Regulations, in multiples

Official Records of the General Assembly, Nineteenth Session, Supplement No. 8 (A/5808).

²A/C.5/1020.

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of 5 per cent whenever the weighted average of the post adjustment classifications of the headquarters and regional offices of the member organizations varies by 5 per cent measured from 1 January 1962; such adjustments shall be effective from the 1 January following the date on which each 5 per cent variation in the weighted average was accomplished;

(b) The amount of any personal allowance to which the official may be entitled under staff rule 103.10;

(c) The amount of any non-resident's and/or language allowance payable to the official after the deduction for staff assessment;

2. <u>Recommends</u> that, in the interest of maintaining the common system of salaries, allowances and conditions of service, the other member organizations of the Fund should take appropriate action to ensure that the pensionable remuneration of their staff is brought into conformity with that of United Nations staff as of the same date;

II

APPLICATION OF PENSIONABLE REMUNERATION TO FUTURE AND CURRENT BENEFITS

1. <u>Decides</u> that benefits which accrue on or after 1 March 1965 shall, subject to article X.4 of the Regulations of the United Nations Joint Staff Pension Fund, be calculated as though the pensionable remuneration had at all times been established in accordance with section I above, save that:

(a) In the case of staff in the professional and higher categories, between 1 January 1959 and 31 December 1961 pensionable remuneration shall, in accordance with General Assembly resolution 1310 (XIII) of 10 December 1958, be deemed to have been increased during such period by an additional 5 per cent;

(b) The language allowance shall be deemed to have been included in the pensionable remuneration before 1 March 1965 at the rate applicable before the deduction for staff assessment;

2. <u>Decides</u> that benefits which accrued before 1 March 1965 shall be recalculated in accordance with paragraph 1 above and shall accrue in the recalculated amounts with effect from that date, save that no additional entitlement shall accrue in respect of any benefit of which payment was received as a lump sum except in so far as a part remains which is payable in the form of a periodic benefit, and in respect of that part in the proportion which it bears to the benefit as originally calculated."

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2. The Executive Secretary in pursuance of the recommendation of the General Assembly mentioned under I (2) above recommends to the CONTRACTING PARTLES that the pensionable remuneration of ICITO/GATT participants in the United Nations Joint Staff Pension Fund shall, with effect from 1 March 1965, be determined in the same way as for United Nations staff.

3. The Executive Secretary further recommends to the CONTRACTING PARTIES that the additional cost to the 1965 budget, estimated at US\$13,150 be financed from savings, or if this proves impossible, by a withdrawal from the Working Capital Fund subject to reimbursement in accordance with the procedure laid down by the CONTRACTING PARTIES.

Points for decision: Paragraph 2 Paragraph 3