

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/2404

20 March 1965

Limited Distribution

NICARAGUA - INCREASE IN RATES OF DUTY SPECIFIED IN SCHEDULE XXIX

Extension of Time-Limit in Decision of 23 November 1961

Decision of 17 March 1965¹

Considering that the CONTRACTING PARTIES by Decision of 23 November 1961 waived, subject to specified conditions, the provisions of Article II, paragraph 1, of the General Agreement, for a period of three years from the date of the Decision, to the extent necessary to enable the Government of Nicaragua to increase rates of duty specified in Schedule XXIX for the purpose of applying rates of duty equalized in accordance with the terms of the Central American Agreement on the Equalization of Import Duties and Charges of 1 September 1959 and of the General Treaty for Central American Economic Integration of 13 December 1960;

Considering that one of the conditions of that Decision was that before the expiry of the Decision or upon completion of the process of alignment of external customs duties, whichever is the earlier, the Government of Nicaragua should negotiate under the procedures of Article XXVIII, paragraphs 1 to 3, any consequent modifications in the original commitments contained in the present Schedule XXIX, and

Considering that, as appears from the information supplied by the Government of Nicaragua, although very substantial progress has been made in the process of alignment, some items remain to be aligned; and that this aim is being actively pursued,

Considering that the Government of Nicaragua has further explained that it considers that the negotiations under Article XXVIII of the General Agreement, provided for in the Decision of 23 November 1961, would be more conveniently and appropriately conducted when the process of alignment will have been concluded and consequently requested that the period of validity of the Decision be extended for a further period of three years,

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the period of validity of the Decision of 23 November 1961 shall be extended until 23 November 1967.

¹The Decision was adopted by forty-five votes in favour and none against.