

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/2525
20 December 1965

Limited Distribution

URUGUAYAN IMPORT SURCHARGES

Decision of 14 December 1965

Considering that the CONTRACTING PARTIES, by Decision of 8 May 1961¹ waived, subject to specified terms and conditions, the provisions of paragraph 1 of Article II of the General Agreement to the extent necessary to allow the Government of Uruguay to apply the import surcharges provided for in its Decree of 29 September 1960, as a temporary measure, taken as part of and in conjunction with its stabilization and development programme, to those items specified in Schedule XXXI enumerated in the table annexed to that Decision, on the understanding that the surcharges be levied in a manner consistent with the provisions of Article I of the General Agreement;

Considering that the validity of the above-mentioned Decision was successively extended by Decisions of 20 July 1963², 31 January 1964³ and 18 March 1964⁴ until 31 March 1965;

Considering that the Government of Uruguay informed the CONTRACTING PARTIES at their twenty-second session, that the Decree of 24 November 1964 provided for important changes to be made in the surcharges applied by Uruguay, and that it requested an extension of the above-mentioned Decision which would take account of these changes;

Considering that the CONTRACTING PARTIES, in a Decision of 23 March 1965⁵,

(i) Agreed:

- (a) that the examination of the above-mentioned Uruguayan request for an extension of the Decision of 8 May 1961 be deferred until such time as the Director-General, in consultation with

¹ BISD, Tenth Supplement, page 51.

² L/2041.

³ L/2130.

⁴ BISD, Twelfth Supplement, page 59.

⁵ BISD, Thirteenth Supplement, page 31.

the International Monetary Fund, determined to be practicable for the commencement of such examination, and

(b) that the Council be authorized to deal with the Uruguayan request after the examination referred to in (a) above;

(ii) Decided, pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement, that Uruguay be authorized to maintain until 31 December 1965 the surcharges at that time applied by it, subject to the terms and conditions of the Decision of 8 May 1961;

Having consulted fully with the International Monetary Fund and taking into account the assessment provided by the Fund in that consultation;

The Council of Representatives of the CONTRACTING PARTIES, acting pursuant to the authority granted to it by the CONTRACTING PARTIES in their Decision of 23 March 1965 pursuant to the provisions of paragraph 5 of Article XXV,

Decides that the Government of Uruguay be authorized to maintain until the end of the first regular session of the CONTRACTING PARTIES in 1967 the surcharges authorized by the Decision of 8 May 1961, as modified by the Uruguayan Decree of 24 November 1964, subject to the relevant terms and conditions of the Decision of 8 May 1961.