

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

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NEW ZEALAND - IMPORT DEPOSIT SCHEME

The following communication, dated 11 February, has been received from the Permanent Mission of New Zealand.

On 2 February 1976 the New Zealand Government introduced a limited import deposit scheme in terms of the Economic Stabilization (Import Deposit) Regulation 1976. Details of the scheme, contained in the Economic Stabilization (Import Deposit) Notice 1976, are as follows:

- (1) the scheme applies to those imported goods listed in the attached schedule;
- (2) the amount of the deposit, which shall be paid to the Collector of Customs, shall be one-third of the current domestic value of those goods as determined for the purposes of the Customs Act 1963;
- (3) the deposit shall be retained for a period of six months commencing on the date of payment;
- (4) the deposit shall be lodged by the Collector of Customs with the Reserve Bank of New Zealand which shall hold it for the specified period;
- (5) no interest, fee, or other charge shall be payable to the importer, or to any other person in respect of any deposit paid.

The New Zealand Government introduced the scheme because of evidence of a continued high level of importing of certain commodities, together with excessive re-ordering, and the clear conclusion that New Zealand's balance-of-payments situation could not withstand such a resurgence in the level of imports. Consequently, the Government felt obliged to take action to curb importing and to put an end to speculative ordering. In considering possible methods of achieving these aims the extension of quantitative import controls was rejected, and it was decided to apply

an import deposit scheme to selected items where there had been an undue increase in ordering and importing.

The scheme will be administered by the Customs Department and will operate for one year. Where special circumstances, including undue hardship, are shown to exist, the regulations provide for the possible waiver or modification of the deposit requirement.

Exemptions from the scheme include imports of minor value (under \$100 c.i.f.), passengers' baggage and effects, and goods manufactured and produced in the Cook Islands, Niue and Western Samoa.

The import value of the goods covered by the scheme totalled \$192 million in 1974/75, representing approximately 7 per cent of total imports.

ANNEX

SCHEDULES

Clause 3

FIRST SCHEDULE

Goods to which the Regulations Apply

Customs tariff heading or item number	Goods
22.05	Wine of fresh grapes; grape must with fermentation arrested by the addition of alcohol:
22.06	Vermouths, and other wines of fresh grapes flavoured with aromatic extracts:
22.07	Other fermented beverages (for example, cider, perry and mead):
22.09	Spirits (other than those of heading No. 22.08); liqueurs and other spirituous beverages; compound alcoholic preparations (known as "concentrated extracts") for the manufacture of beverages:
37.01	Photographic plates and film in the flat, sensitized, unexposed, of any material other than paper, paperboard or cloth: viz
	Polyester film sensitized for development by a diazo process:
37.01.002	As may be approved by the Minister and under such conditions as he may prescribe
37.01.003	Other
37.01.008	Other kinds
37.02	Film in rolls, sensitized, unexposed, perforated or not: viz
37.02.001	Cinematograph Polyester film sensitized for development by a diazo process:
37.02.003	As may be approved by the Minister and under such conditions as he may prescribe
37.02.004	Other
37.02.008	Other kinds

Customs tariff heading or item number	Goods
37.03	Sensitized paper, paperboard and cloth, unexposed or exposed but not developed:
69.11	Tableware and other articles of a kind commonly used for domestic or toilet purposes, of porcelain or china (including biscuit porcelain and parian):
69.12	Tableware and other articles of a kind commonly used for domestic or toilet purposes, of other kinds of pottery:
69.13	Statuettes and other ornaments, and articles of personal adornment; articles of furniture:
70.13	Glassware (other than articles falling in heading No. 70.19) of a kind commonly used for table, kitchen, toilet or office purposes, for indoor decoration, or for similar uses: viz
70.13.002	Drinking glasses
70.13.009	Other
71.01.000	Pearls, unworked or worked, but not mounted, set or strung (except ungraded pearls temporarily strung for convenience of transport)
71.02	Precious and semi-precious stones, unworked, cut or otherwise worked, but not mounted, set or strung (except ungraded stones temporarily strung for convenience of transport):
71.03.000	Synthetic or reconstructed precious or semi-precious stones, unworked, cut or otherwise worked, but not mounted, set or strung (except ungraded stones temporarily strung for convenience of transport)
71.04.000	Dust and powder of natural or synthetic precious or semi-precious stones
71.05	Silver including silver gilt and platinum-plated silver, unwrought or semi-manufactured:
71.06.000	Rolled silver, unworked or semi-manufactured
71.07	Gold, including platinum-plated gold, unwrought or semi-manufactured:
71.08.000	Rolled gold on base metal or silver, unworked or semi-manufactured

Customs tariff heading or item number	Goods
71.09	Platinum and other metals of the platinum group, unwrought, or semi-manufactured:
71.10.000	Rolled platinum or other platinum group metals, on base metal or precious metal, unworked or semi-manufactured
71.11	Goldsmiths', silversmiths' and jewellers' sweepings, residues, lemelts, and other waste and scrap, of precious metal:
71.12	Articles of jewellery and parts thereof, of precious metal or rolled precious metal:
71.13	Articles of goldsmiths' or silversmiths' wares and parts thereof, of precious metal or rolled precious metal, other than goods falling within heading No. 71.12:
71.14	Other articles of precious metal or rolled precious metal:
71.15	Articles consisting of, or incorporating, pearls, precious or semi-precious stones (natural, synthetic or reconstructed):
71.16	Imitation jewellery:
84.06	Internal combustion piston engines: viz Other engines:
	Marine outboard engines:
	Exceeding 5.22 kW:
84.06.122	As may be determined by the Minister
84.06.123	Other
	Other kinds:
84.06.124	As may be determined by the Minister
84.06.126	Other
84.22	Lifting, handling, loading or unloading machinery, telphers and conveyors (for example, lifts, hoists, winches, cranes, transporter cranes, jacks, pulley tackle, belt conveyors and teleferics), not being machinery falling within heading No. 84.23:
84.23	Excavating, levelling, tamping, boring and extracting machinery, stationary or mobile, for earth, minerals or ores (for example, mechanical shovels, coalcutters, excavators, scrapers, levellers and bulldozers); pile-drivers; snow-ploughs, not self-propelled (including snow-plough attachments):

Customs tariff
heading or item
number

Goods

84.41	Sewing machines; furniture specially designed for sewing machines; sewing machine needles: viz Sewing machines: Domestic:
84.41.001	Electric
84.41.009	Non-electric
84.51	Typewriters, other than typewriters incorporating calculating mechanisms; cheque-writing machines:
84.52	Calculating machines; accounting machines, cash registers, postage-franking machines, ticket-issuing machines and similar machines, incorporating a calculating device:
84.53.000	Automatic data processing machines and units thereof; magnetic and optical readers, machines for transcribing data onto data media in coded form and machines for processing such data, not elsewhere specified or included
84.54	Other office machines (for example, hectograph or stencil duplicating machines, addressing machines, coin-sorting machines, coin-counting and wrapping machines, pencil-sharpening machines, perforating and stapling machines):
84.55.000	Parts and accessories (other than covers, carrying cases and the like) suitable for use solely or principally with machines of a kind falling within heading No. 84.51, 84.52, 84.53 or 84.54
87.01	Tractors (other than those falling within heading No. 87.07), whether or not fitted with power take-offs, winches or pulleys:
90.07	Photographic cameras; photographic flashlight apparatus:
90.10	Apparatus and equipment of a kind used in photographic or cinematographic laboratories, not falling within any other heading in this Chapter; photo-copying apparatus (whether incorporating an optical system or of the contact-type)
90.10	and thermo-copying apparatus; screens for projectors: viz

Customs tariff heading or item number	Goods
	Photo-copying apparatus:
90.10.011	Incorporating an optical system
90.10.019	Other (including contact-type)
	Thermo-copying apparatus:
90.10.021	As may be approved by the Minister and under such conditions as he may prescribe
90.10.029	Other
91.01.000	Pocket-watches, wrist-watches and other watches, including stop-watches
91.02	Clocks with watch movements (excluding clocks of heading 91.03):
91.03	Instrument panel clocks and clocks of a similar type, for vehicles, aircraft or vessels:
91.04	Other clocks:
91.05	Time of day recording apparatus; apparatus with clock or watch movement (including secondary movement) or with synchronous motor, for measuring, recording or otherwise indicating intervals of time:
91.06.000	Time switches with clock or watch movement (including secondary movement) or with synchronous motor
91.07.000	Watch movements (including stop-watch movements), assembled
91.08.000	Clock movements, assembled
91.09.000	Watch cases and parts of watch cases
91.10.000	Clock cases and cases of a similar type for other goods of this Chapter, and parts thereof
91.11	Other clock and watch parts:
99.06.000	Antiques of an age exceeding one hundred years
