

GENERAL AGREEMENT ON  
TARIFFS AND TRADE

RESTRICTED

L/4368/Add.37

9 July 1979

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ARTICLE XIX:2 NOTIFICATION BY THE UNITED STATES

Specialty Steel

Addendum

GRADUAL TERMINATION OF ACTION

The following communication, dated 27 June 1979, has been received from the Permanent Mission of the United States.

In a communication dated 4 May 1979 (circulated as document L/4368/Add.35) the United States notified the Contracting Parties that the action which it had taken under Article XIX with respect to stainless and alloy tool steel was scheduled to expire on 13 June 1979 and that it would shortly consider the possibility of extending the action for one additional period not exceeding three years. In addition the United States also expressed its readiness to afford the Contracting Parties and those contracting parties having a substantial interest as exporters of stainless and alloy tool steel an opportunity to consult.

On 12 June 1979, following consideration of an advisory report from the United States International Trade Commission (USITC Publication 968 dated April 1979), the views of interested parties, including those of representatives of industries in countries exporting stainless and alloy tool steel to the United States and the governments of such countries, and other relevant factors, the President determined that a gradual phasing out of the Article XIX action was necessary to prevent an immediate disruptive surge in imports and issued a proclamation replacing the existing quota system with a transitional one leading to termination of the action through progressively larger bimonthly quotas over a period of eight months. The new transitional quota system will expire on 13 February 1980.

Proclamation 4665 of 12 June 1979, a copy of which will be transmitted to the secretariat, furnishes the details of the action taken by the President.

The United States Government reaffirms its readiness to consult with the Contracting Parties and those contracting parties having a substantial interest as exporters of stainless and alloy tool steel regarding its action under Article XIX.

