L/4654 7 April 1978 Limited Distribution

TRADE ARRANGEMENTS BETWEEN INDIA, THE ARAB REPUBLIC OF EGYPT AND YUGOSLAVIA

Decision of 14 March 1978^{1/}

<u>Considering</u> that the CONTRACTING PARTIES, by the Decision of 14 November 19682, agreed that the Governments of India, the Arab Republic of Egypt and Yugoslavia (hereinafter referred to as the "participating States") may implement, subject to specified conditions and procedures, the Trade Expansion and Economic Co-operation Agreement (hereinafter referred to as the "Agreement"), dated 23 December 1967, and effective 1 April 1968;

<u>Considering further</u> that the CONTRACTING PARTIES, by the Decision of 20 February 1970⁻²⁷, agreed that the participating States may continue, subject to the conditions and procedures set forth in paragraph 1 of that Decision, to implement the Agreement as amended by a Protocol amending the Agreement and constituting an integral part thereof (hereinafter referred to as the "Protocol"), dated 16 July 1969;

<u>Considering further</u> that the Decision of 20 February 1970 was intended to expire no later than 31 March 1973;

<u>Considering further</u> that the CONTRACTING PARTIES, by the Decision of 22 March 1973^{4/}, agreed to extend the validity of the Decision of 20 February 1970 subject to the relevant terms and conditions specified therein, until the end of the twenty-ninth session of the CONTRACTING PARTIES;

<u>Considering further</u> that the CONTRACTING PARTIES, by the Decision of 13 November 19732[/], agreed that the participating States may continue to implement the Agreement, as amended by the Protocol and with the inclusion of the additional products mentioned in document L/3933, subject to the relevant terms and conditions of the Decision of 20 February 1970, until 31 March 1978;

1/Adopted by the Council (C/M/124) 2/BISD 16S/17 3/BISD 17S/21 4/BISD 20S/23 5/BISD 20S/23

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L/4654 Page 2

<u>Noting</u> that the participating States have notified the CONTRACTING PARTIES of their intention to extend the duration of the Agreement, as amended by the Protocol, until 31 March 1983 and have requested that the validity of the aforesaid Decision of 1 November 1973 be extended to 31 March 1983;

Bearing in mind that the participating States have reiterated their intention to seek the extension of the concessions embodied in the Agreement, as amended by the Protocol, including those relating to products referred to in document L/3933, to all other developing countries by appropriate negotiations and to make their best endeavours to integrate these concessions within the framework of the Protocol Relating to Trade Negotiations Among Developing Countries of 8 December 19711/;

The CONTRACTING PARTIES

<u>Decide</u> that, notwithstanding the provisions of Article I:1 of the General Agreement, the participating States may continue to implement the Agreement, as amended by the Protocol and with the inclusion of the additional products mentioned in document L/3933, subject to the relevant terms and conditions of the Decisions of 20 February 1970 and 13 November 1973, until 31 March 1983, it being understood, however, that this Decision shall be subject to review by the CONTRACTING PARTIES each two years as well as in the fifth year of the operation of the Decision on the basis of reports to be submitted by the Participating States.

1/BISD 185/11