BRAZIL - RENEGOTIATION OF SCHEDULE III

Extension of Time-Limit Decision of 17 April 1978 1/2

Considering that the CONTRACTING PARTIES, by Decision of 26 November 1975², suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to retain in effect the rates provided in its present customs tariff for the products described in documents L/4191 and L/4191/Add.1, pending the completion of negotiations for modifications and withdrawal of concessions in the new Schedule III subject to the conditions provided for in that Decision;

Considering that among the conditions mentioned above was the obligation to conduct negotiations or consultations in conformity with the relevant procedures of Article XXVIII and to complete such negotiations or consultations not later than 31 March 1977;

Considering that the CONTRACTING PARTIES by Decision on 31 March 1977 extended the time-limit provided for the completion of the negotiations or consultations to be conducted by the Government of Brazil until 31 March 1978;

Considering that it will not be possible to conclude these negotiations and consultations by the date specified above and that the Government of Brazil has requested an extension of the time-limit for their conclusions by one year;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the time-limit provided for in paragraph 3 of the Decision of 26 November 1975 shall be extended until 31 March 1979.

The Decision was adopted by postal ballat. There were fifty-two votes in favour and none against.

^{2/}BISD 225/10

^{3/}L/4484